

Date: 20.03.2020

To,

**Envair Electrodyne Limited,**  
117, S Block MIDC,  
Bhosari 411 026, Pune,  
Maharashtra, India.


Dear Sir,

**Sub: Disclosures under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 regarding allotment of 2,06,000 Equity Shares on Conversion of Warrants.**

Please find enclosed herewith the disclosure under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, of Anil Nagpal, a Promoter and Director of Envair Electrodyne Limited ("**The Company**"), pursuant to allotment of 2,06,000 Equity Shares on conversion of warrants in the Board Meeting dated March 20, 2020 which was issued on Preferential basis.

You are hereby requested to kindly take the attached below disclosure on your record and intimate to BSE Limited as per the requirement of the SEBI (SAST) Regulation, 2011 and share the acknowledgement of the same.

Thanking You,  
Your Faithfully,

  
**Anil Nagpal**  
**Promoter and Director**

**Encl: - Disclosures in the prescribed format**

Anil Nagpal

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2015.

Name of the Target Company (TC)	Envair Electrodyne Limited ("The Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Anil Nagpal (hereinafter the "Acquirer")  Persons Acting in Concert ("PAC")/ Promoters of the Company: - 1. Harish Agarwal 2. Gian Aggarwal.		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Category		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of: -			
a) Shares carrying voting rights	6,17,000	20.30%	13.30%
b) <del>Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)</del>	Nil	Nil	Nil
c) <del>Voting rights (VR) otherwise than by shares</del>	2,06,000	NA	4.44%
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
e) Total (a+b+c+d)	8,23,000	20.30%	17.74%
Details of acquisition/sale: -			
a) Shares carrying voting rights acquired/sold	2,06,000	4.44%	4.44%
b) <del>VRs acquired/sold otherwise than by shares</del>	Nil	Nil	Nil
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>	Nil	Nil	Nil


*Anil Nagpal*

acquired/sold	Nil	Nil	Nil
<del>d)Shares encumbered / invoked/released by the acquirer</del>			
e)Total (a+b+c+/-d)	2,06,000	4.44%	4.44%
After the acquisition/sale, holding of:			
a)Shares carrying voting rights	8,23,000	17.74%	17.74%
<del>b)Shares encumbered with the acquirer</del>	Nil	Nil	Nil
<del>c)VRs otherwise than by shares</del>	Nil	Nil	Nil
<del>d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>	Nil	Nil	Nil
e)Total (a+b+c+d)	8,23,000	17.74%	17.74%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of 2,06,000 Warrants into 2,06,000 Equity Shares allotted on Preferential basis.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	March 20, 2020.		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	Rs. 3,04,00,000/- consist of 30,40,000 fully Paid-up Equity Shares at face value of Rs.10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale. #	Rs. 4,64,00,000/- consist of 46,40,000 fully Paid-up equity shares at face value of Rs.10/- each.		
Total Diluted share/voting capital of the TC after the said acquisition.	Rs. 4,64,00,000/- consist of 46,40,000 fully Paid-up equity shares at face value of Rs.10/- each.		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Total Diluted share / Voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible warrants into Equity shares of the TC.

  
**Anil Nagpal**  
**(Acquirer)**  
**Place: Pune**  
**Date: 20.03.2020**