

June 29, 2021

To,

Department of Corporate Services, BSE Limited 14 th Floor, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.	Company Secretary Macrotech Developers Limited 412, 17G, Floor - 4, Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai- 400001
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DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Macrotech Developers Limited (the 'Target Company')		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited ('Vistra') (In our capacity as debenture trustee and security trustee) <u>Address:</u> The IL&FS Financial Centre, Plot C-22, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-----	-----	-----
c) Voting rights (VR) otherwise than by equity shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
Total (a+b+c+d)	-----	-----	-----

Details of acquisition			
a) Shares carrying voting rights acquired	----	----	----
b) VRs acquired otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	----	----	----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	13,06,14,000	29.20%	----
Total (a+b+c+d)	13,06,14,000	29.20%	----
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	----	----	----
b) VRs otherwise than by equity shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	13,06,14,000	29.20%	----
Total (a+b+c+d)	13,06,14,000	29.20%	----
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Encumbrance by way of an indirect pledge over the shares of the Target Company		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Listed equity shares of the Target Company having face value of Rs. 10 each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 25, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	44,73,18,328 Equity Shares (As per the Shareholding pattern available on BSE website for the quarter ended April 2021)		
Equity share capital/ total voting capital of the TC after the said acquisition	44,73,18,328 Equity Shares (As per the Shareholding pattern available on BSE website for the quarter ended April 2021)		
Total diluted share/voting capital of the TC after the said acquisition	-----		

Note:

1. Sambhavnath Infrabuild and Farms Private Limited ('SIFPL' or 'Pledgor'), a "promoter" of the Target Company, has created a first ranking sole and exclusive pledge on its entire shareholding (i.e., 100% of the share capital) in Homecraft Developers and Farms Private Limited ('HDFPL') and Hightown Constructions Private Limited ('HCPL'), which together hold 13,06,14,000 equity shares of the Target Company that aggregate to 29.20% of the share capital of the Target Company (HCPL -10,95,92,990 shares + HDFPL - 2,10,21,010 shares)
2. 13,06,14,000 equity shares of the Target Company have been indirectly encumbered (by way of creation of a first ranking sole and exclusive pledge over 100% of the shareholding of HDFPL and HCPL held by the Pledgor) on the abovementioned date in favour of Vistra in its capacity as a debenture trustee and security trustee in order to secure the unlisted, unrated, redeemable, secured non-convertible debentures issued by HDFPL and HCPL, in each case by way of private placement.

For Vistra ITCL (India) Limited**Authorized signatory
Place: Mumbai**