23rd February, 2022

Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Company Code: 542684

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400051

Company Symbol: PPL

Ref: <u>Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations</u>, 2011

Dear Sir,

I would like to inform you that I have purchased 46,265 equity shares of Prakash Pipes Ltd. from Open Market (NSE and BSE) on 23rd February, 2022.

I am enclosing herewith disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record please.

Yours truly,

V. P. Agaran

(Ved Prakash Agarwal)

Encl: as above

CC To:

Prakash Pipes Ltd. Darjiyan Wali Gali, Rayya, Teh. Baba Bakala, District Amritsar – 143112 (PB)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Prakash Pipes Limited			
Name(s) of the acquirer and Persons Acting	Ved Prakash Agarwal			
in Concert (PAC) with the acquirer	Tour value of the same of the			
Whether the acquirer belongs to Promoter/Promoter group	Yes		1919 - Annual Antonio (1918) (1919 - 1919) (
Name(s) of the Stock Exchange(s) where the	1. BSE Ltd. (BSE)			
shares of TC are Listed	The National Stock Exchange of India Ltd. (NSE)			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of :				
a) Shares carrying voting rights	4045121	16.912	16.322	
b) Shares in the nature of encumbrance (pledge/lien / non-disposal undertaking / others)	Nil	Nil	Nil	
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil	
d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil	
e) Total (a+b+c+d)	4045121	16.912	16.322	
Details of acquisition / sale :				
a) Shares carrying voting rights acquired /	46265	0.193	0.187	
b) VRs acquired / sold otherwise than by equity shares c) Warrants /convertible securities/any other instrument that entitles the acquirer	Nil	Nil	Nil	
to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold d) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/	Nil	Nil	Nil	
others)	Nil	Nil	Nil	
e) Total (a+b+c+d)	46265	0.193	0.187	

After the acquisition / sale, holding of :		***************************************		
a) Shares carrying voting rights	4091386	17.106	16.509	
b) Shares encumbered with acquirer	Nil	Nil	Nit	
c) VRs otherwise than by shares	Nil	Nil	Nil	
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil	
e) Total (a+b+c+d)	4091386	17.106	16.509	
Mode of acquisition (e.g. open market / off- market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	46265 equity shares purchased from Open market (NSE and BSE)			
Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.02.2022			
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.239183540/- (23918354 equity shares of Rs.10/- each)			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.239183540/- (23918354 equity shares of Rs.10/- each)			
Total diluted share/voting capital of the TC after the said acquisition	Rs.247831330/- (24783133 equity shares of Rs.10/- each)			

- (*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under SEBI (LODR) Regulation 31.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

V.P. Agannes

Signature of the acquirer / seller-/ Authorised Signatory

Place: New Delhi Date: 23.02.2022