

**Date: February 26, 2024**

**To,**  
**The Department of Corporate Services,**  
**BSE Limited,**  
P J Towers, Dalal Street,  
Mumbai-400001, India

**Scrip Code: 504903**

**Subject : Disclosure under Regulation 29(2) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Dear Sir/ Madam,**

With reference to the captioned subject, please note that We, Udit Rathi, Pradeep Kumar Rathi, Archit Securities Private Limited, belonging to Promoter & Promoter Group category of Rathi Steel and Power Limited ("**Target Company**"), would like to inform your good office that we have acquired 1,81,84,370 Equity Shares of face value of Rs. 10/- each of the Target Company on February 22, 2024, pursuant to conversion of 3,47,97,485 1% Optionally Convertible Redeemable Preference Shares issued on Preferential basis by the Target Company.

In this regard, please find enclosed the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on records.

**Thanking You.**

**Yours Faithfully,**  
**For an on behalf of Acquirers**  
For Archit Securities Pvt. Ltd.

  
Authorised Signatory/Director

**CC:**  
**The Board of Directors**  
**Rathi Steel and Power Limited**  
24/1A, Mohan Cooperative Industrial Estate,  
Mathura Road, New Delhi, 110044

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Rathi Steel and Power Limited</b>		
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	1. Udit Rathi 2. Pradeep Kumar Rathi 3. Archit Securities Private Limited <b>(Hereinafter referred as 'Acquirers')</b>		
	<b>Persons Acting in Concert (PAC):</b> DBG Leasing and Housing Limited		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a. Shares carrying voting rights			
Udit Rathi	7,40,231	2.36	0.86
Pradeep Kumar Rathi	75,04,988	23.97	8.69
Arhit Securities Private Limited	40,35,223	12.89	4.67
<b>PAC</b>			
DBG Leasing and Housing Limited	38,32,472	12.24	4.44
b. Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d. <del>Warrants/convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Udit Rathi	14,20,000	-	1.64
Pradeep Kumar Rathi	14,20,000	-	1.64
Arhit Securities Private Limited	3,34,62,748	-	38.75
<b>e. Total (a+b+c+d)</b>	<b>5,24,15,662</b>	<b>51.47</b>	<b>60.69</b>
<b>Details of acquisition/sale #</b>			
a. Shares carrying voting rights acquired/sold			
Udit Rathi	5,16,363	-0.89	0.60
Pradeep Kumar Rathi	5,16,363	-14.54	0.60
Arhit Securities Private Limited	1,71,51,644	12.02	19.86
b. VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c. <del>Warrants/convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d. Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
<b>e. Total (a+b+c+d)</b>	<b>1,81,84,370</b>	<b>-3.41</b>	<b>21.06</b>

<b>After the acquisition/sale, holding of:</b>			
<b>a. Shares carrying voting rights</b>			
Udit Rathi	12,56,594	1.48	1.46
Pradeep Kumar Rathi	80,21,351	9.43	9.29
Archit Securities Private Limited	2,11,86,867	24.91	24.53
<b>PAC</b>			
DBG Leasing and Housing Limited	38,32,472	4.51	4.44
<b>b. Shares encumbered with the acquirer</b>			
	Nil	Nil	Nil
<b>c. VRs otherwise than by equity shares</b>			
	Nil	Nil	Nil
<b>d. Warrants/convertible securities/<del>any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</b>			
	Nil	Nil	Nil
Udit Rathi	0	-	0.00
Pradeep Kumar Rathi	0	-	0.00
Archit Securities Private Limited	15,05,265	-	1.74
<b>e. Total (a+b+c+d)</b>	<b>3,58,02,549</b>	<b>40.32</b>	<b>41.46</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	<b>Preferential Allotment</b>		
Date of receipt of intimation of allotment of shares, whichever is applicable	<b>February 22, 2024</b> ("Date of Allotment")		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 31,30,81,110/- divided into 3,13,08,111 Equity Shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 85,06,30,030/- divided into 8,50,63,003 Equity Shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 86,36,30,040/- divided into 8,63,63,004 Equity Shares of Rs. 10/- each.		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/~~warrants~~ into equity shares of the TC.

(#) Number of Shares Acquired and their percentages have been calculated as the difference between the Share held after and before acquisition of shares.

For an on behalf of Acquirers  
For Archit Securities Pvt. Ltd.

  
(Authorized Signatory) Director

Place: New Delhi

Date: February 26, 2024