

Date: 17.05.2023

To,

**BSE Limited,**  
Department of Corporate Services,  
PJ Towers, Dalal Street,  
Mumbai – 400001

**Tierra Agrotech Limited**  
1st Floor, Sravana Complex,  
Kamalapuri Colony Lane Next to LV Prasad Hospital,  
Road.No.2, BanjaraHills  
Hyderabad Telangana - 500034

**Subject: Disclosures under Regulation 29(1) and 29(3) the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011.**

In compliance with the disclosure requirements set out under Regulation 29(1) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations"), please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 1,22,02,000 (21.82%) equity shares having face value of Rs. 10/- each, of Tierra Agrotech Limited, through Preferential allotment made on 15.05.2023

This is for your Information and Records.

Yours faithfully



**Challa Ajitha**

Encl: Disclosure in the prescribed format

**DISCLOSURES UNDER REGULATION 29(1)&(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part A: Details of Acquisition**

Name of the Target Company (TC)	<b>Tierra Agrotech Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Challa Ajitha Persons acting in concert with the Acquirer: Nil		
Whether the Acquirers belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition by the Acquirer as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
<del>b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)</del>			
<del>c) Voting rights (VR) otherwise than by equity shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
e) Total (a+b+c+d)	Nil	Nil	Nil
<b>Details of acquisition:</b>			
a) Shares carrying voting rights acquired	1,22,02,000	21.82%	21.82%
<del>b) VRs acquired otherwise than by equity shares</del>			
<del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</del>			
<del>d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)</del>			
e) Total (a+b+c+/-d)	1,22,02,000	21.82%	21.82%

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,22,02,000	21.82%	21.82%
b) VRs otherwise than by equity shares			
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
d) <del>Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</del>			
e) Total (a+b+c+d)	1,22,02,000	21.82%	21.82%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	15.05.2023		
Equity share capital / total voting capital of the TC before the said acquisition	Equity Share Capital of TC, i.e., before the said acquisition by the Acquirer = Rs 43,09,70,450* (consisting of 4,30,97,045 equity Shares of Face Value of Rs.10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Equity Share Capital of TC, i.e., after the said acquisition by the Acquirer = Rs 55,93,23,780 <sup>§</sup> (consisting of 5,59,32,378 equity Shares of Face Value of Rs.10 each		
Total diluted share/voting capital of the TC after the said acquisition	Equity Share Capital of TC, i.e., after the said acquisition by the Acquirer = Rs 55,93,23,780 (consisting of 5,59,32,378 equity Shares of Face Value of Rs.10 each		

The Shareholders of the Company in the Extra Ordinary General Meeting held on 02.03.2023, has passed special resolution for the issue and allotment of up to 3,10,00,000 Equity Shares on Preferential Basis. Post the approval of the shareholders and the receipt of in principle approval of BSE the company has made three allotments till 15.05.2023.

- The Allotment of 1,03,84,214 Equity Shares (First Tranche) was made on 06.05.2023.
- The Allotment of 75,57,666 Equity Shares (Second Tranche) was made on 12.05.2023.
- The Allotment of 1,28,35,333 Equity Shares(Third Tranche) was made on 15.05.2023

\*4,30,97,045 equity shares represent the total outstanding number of equity shares of the Target Company as on 12.05.2023, i.e. Pre issue capital of 2,51,55,165 + 1,03,84,214 Equity Shares (First Tranche) + 75,57,666 Equity Shares (Second Tranche) and as on 14.05.2023 (the day preceding the Third Tranche of Preferential Issue), i.e. 4,30,97,045 equity shares.

§5,59,32,378 equity shares represent the total outstanding number of equity shares of the Target Company as on 15.05.2023, i.e. Pre issue capital of 2,51,55,165 + 1,03,84,214 Equity Shares (First Tranche) + 75,57,666 Equity