Telephone Nos.:

Regd. Office: (044) 28522745 Factory: (044) 26234300 (044) 26258511



Telefax: 044 - 26257121 Web: www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number: L35921TN1960PLC004175

Registered Office: 21, Patullos Road, Chennai - 600 002.

Factory: Padi, Chennai - 600 050.

January 17, 2023

To

National Stock Exchange of India Limited,

The Manager, Listing Department, "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 To **BS**

BSE Limited,

The Corporate Relationship Department, 1st Floor New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Press release – Regualtion 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For Wheels India Limited

K V Lakshmi

Company Secretary & Compliance Officer

Encl.: a/a



Wheels India launches Flow Form technology in Cast Alloy Wheel, set to roll out for the Indian Market

Chennai, January 16, 2023: Chennai headquartered wheel manufacturer Wheels India Limited has launched the Flow Form technology in Cast Alloy Wheel, one of the most advanced manufacturing technologies in the wheel industry.

The Company, which operates a state-of-the-art cast aluminum plant in Thervoy Kandigai, near Chennai, recently began exporting the flow forming wheel to the US market and expects to launch the product soon for the Indian market.

Flow Forming Technology involves the application of pressure to the inner barrel of the wheel while spinning and after it has been casted. This process stretches and compresses the aluminum, which increases tensile strength.

The product was displayed at the auto expo in Delhi.

On the features of this product, Srivats Ram, MD, Wheels India said "The Flow Form Technology is lighter, stronger, has increased elongation and a much greater shock resistance over a traditional cast wheel. This is likely to increase mileage, safety and longevity."

Wheels India is a leading manufacturer of wheels for trucks, agricultural tractors, passenger vehicles and construction equipment; air suspension systems for trucks and buses, and industrial components for the construction and windmill industry with manufacturing plants at Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand.

Media Contact: S Prabhu @ 94440 40748 or sprabhu@proPR.in