



# AKSHAR SPINTEX LIMITED

Date: 15.02.2024

<p>To, The Manager (Listing Department) BSE Limited, 1<sup>st</sup> Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)</p>	<p>To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: Akshar)</p>
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**Sub: Disclosure for change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011**

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 in respect of sell of Equity Shares of Akshar Spintex Limited.

It is requested you to take the same in your records.

Thanking You.  
Yours Faithfully,

**For AKSHAR SPINTEX LIMITED**

**Gadhiya Amit**  
**Vallabhbhai**  
**Amit Gadhiya**  
**Managing Director**

Digitally signed by  
Gadhiya Amit Vallabhbhai  
Date: 2024.02.15 10:58:27  
+05'30'

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).  
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677

**SHRI HARIKRUSHNA SAMJIBHAI CHAUHAN**  
**"AKSHAR BHUVAN", PARNAKUTI SOCIETY, STREET NO.5**  
**PLOT NO.65/A, NANA MAVA MAIN ROAD**  
**RAJKOT-360001.**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)**  
**Regulations, 2011**

<b>To,</b> <b>The Manager</b> <b>(Listing Department)</b> <b>BSE Limited,</b> <b>1<sup>st</sup> Floor, New Trading Ring,</b> <b>P.J. Tower, Dalal Street, Fort</b> <b>Mumbai – 400 001.</b> <b>(BSE Scrip Code: 541303)</b>	<b>To,</b> <b>The Manager (Listing Department)</b> <b>National Stock Exchange of India</b> <b>Limited,</b> <b>Exchange Plaza, 5<sup>th</sup> Floor, Plot No.</b> <b>C/1, G-Block, Bandra Kurla</b> <b>Complex, Bandra (East),</b> <b>Mumbai – 400 051, Maharashtra</b> <b>(NSE Scrip Code: Akshar)</b>	<b>To,</b> <b>Akshar Spintex Limited</b> <b>Revenue Survey No.102/2 Paiki,</b> <b>Plot No. - 2 Village: Haripar,</b> <b>Ranuja Road. Tal: Kalavad.</b> <b>Jamnagar – 361013, Gujarat, IN</b>
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**PART – A DETAILS OF ACQUISITION/DISPOSAL**

<b>Name of the Target Company (TC)</b>	AKSHAR SPINTEX LIMITED		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	HARIKRUSHNA SAMJIBHAI CHAUHAN		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	YES		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited & National Stock Exchange of India Limited		
<b>Details of the Disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	1,57,98,635	6.313	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	N.A.
c) Voting rights (VR) otherwise than by shares	-	-	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	N.A.
<b>e) Total (a+b+c+d)</b>			
<b>Details of Disposal/Sale</b>	<b>5732943</b>	<b>2.293269</b>	
a) Shares carrying voting rights sold			-
b) VRs acquired otherwise than by shares			-

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-																												
d) Shares encumbered / invoked/released by the acquirer	-	-	-																												
<b>e) Total (a+b+c+/-d)</b>																															
<b>After the disposal/sale, holding of:</b>	<b>10065692</b>	<b>4.02</b>																													
a) Shares carrying voting rights																															
b) Shares encumbered with the acquirer	-	-	-																												
c) VRs otherwise than by shares	-	-	-																												
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-																												
<b>e) Total (a+b+c+d)</b>	<b>10065692</b>	<b>4.02</b>																													
Mode of sale/ disposal (e.g. open market /off market /public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market																														
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.																														
Date of sale/disposal of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	<table border="0"> <tr> <td>1</td> <td>02.02.2024</td> <td>Equity share as on</td> <td>1000000</td> </tr> <tr> <td>2</td> <td>05.02.2024</td> <td>Equity share as on</td> <td>1000000</td> </tr> <tr> <td>3</td> <td>06.02.2024</td> <td>Equity share as on</td> <td>1000000</td> </tr> <tr> <td>4</td> <td>07.02.2024</td> <td>Equity share as on</td> <td>1000000</td> </tr> <tr> <td>5</td> <td>08.02.2024</td> <td>Equity share as on</td> <td>482943</td> </tr> <tr> <td>6</td> <td>09.02.2024</td> <td>Equity share as on</td> <td>250000</td> </tr> <tr> <td>7</td> <td>12.02.2024</td> <td>Equity share as on</td> <td>1000000</td> </tr> </table>			1	02.02.2024	Equity share as on	1000000	2	05.02.2024	Equity share as on	1000000	3	06.02.2024	Equity share as on	1000000	4	07.02.2024	Equity share as on	1000000	5	08.02.2024	Equity share as on	482943	6	09.02.2024	Equity share as on	250000	7	12.02.2024	Equity share as on	1000000
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6	09.02.2024	Equity share as on	250000																												
7	12.02.2024	Equity share as on	1000000																												
Equity share capital / total voting capital of the TC before the said sale/ disposal	249990000 Equity shares of Rs. 1/- each																														
Equity share capital/ total voting capital of the TC after the said sale/ disposal	249990000 Equity shares of Rs. 1/- each																														
Total diluted share/voting capital of the TC after the said Disposal	249990000 Equity shares of Rs. 1/- each																														

*Harikrushna*

Harikrushna Samjibhai Chauhan

Place: Rajkot

Date: 14.02.2024