

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Industrial & Prudential Investment Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kevic Anant Setalvad (Seller) Swarup Family Trust (Acquirer)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	a) 5,733 b) None c) None d) None e) 5,733	0.34	0.34
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	a) 5,733 b) None c) None d) None e) 5,733	0.34	0.34

After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) As per Annexure I	a) None b) None c) None d) None e) None	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	(Inter se transfer amongst promoters in open market) Sell of 5,733 no. of shares of Industrial and Prudential Investment Company Limited to Promoter Swarup Family Trust.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06/06/2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	16,75,840		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	16,75,840		
Total diluted share/ voting capital of the TC after the said acquisition / sale	16,75,840		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: Exemption provided under Regulation 10 applies only in case of obligation to make open offer as provided under regulation 3 and regulation 4 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, subject to fulfilment of conditions as mentioned therein. The current promoter group holding is 68.17%. Thus, exemption under regulation 3(2) would be triggered only in case of acquisition of more than 5% shares within the financial year. In the extant case, an inter-se transfer of 0.34% shares amongst promoter group has taken place. Hence, exemptions under regulation 10 is not applicable in this case.

Signature of the acquirer / seller / ~~Authorised Signatory~~



Kevic Anant Setalvad

Place: Mumbai

Date: 07/06/2022
