Dated:10-02-2020

National Stock Exchange ltd
Exchange plaza
Bandra Kurla Complex
Bandra-East
Mumbai-400 051

Bombay Stock Exchange Ltd
floor No.25, phiroz jee jee bhoy tower
Dalal Street
Mumbai -400 001

Indo National Ltd

"Surya varsh"

Wallace Garden second st

Chennai -600 006

Dear Sir,

Target company – Indo National Ltd

Sub: Disclosure of release of pledged by the promoters / Promoters group.

Please find enclosed disclosure in terms of Regulation 31 (1) and (2) of SEBI (substantial acquisition and take over) regulations, 2011together with annexure II as per SEBI circular no SEBI/HO/CFD/DCRI/CIR/P/2019/90 dated 07.08.2019 for the release of pledged shares by the promoter / promoter group.

Pl. take the same on record.

Thanking you.

Yours faithfully

P.Dwaraknath Reddy

Promoter

"Surya Varsh", Door No. 17/9, 1st & 2nd Floor, Wallace Garden 2nd Street, Nungambakkam, Chennai - 600 006.
T : +91 44 2824 2700 / 2827 2711

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	INDO NATIONAL LTD
Names of the Stock Exchanges where the shares of the target company are listed	BSE AND NSE
Date of reporting	10-02-2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr.P.Dwaraknath Reddy

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / Release invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total total capital
Mr. P.Dwaraknath Reddy	1653695	44.10	1373879	36.64	Release	07-02-2020	pledge	excess collateral value got released	57894	1.54	Lender:Centrum financial services ltd Trustee: IL&FS securities services ltd	1315985	35.09
M/s.P.D.R Investment p.ltd	163907	4.37	60000	1.60	-	-	-	-				60000	1.60
P.Sindoori Reddy	135016	3.60	-	-	-	-	-	-			-		
P. Sindoori Reddy	11000	0.29	-	-	-	-	-	-	-	-	-	-	-
Mrs. Sarala devi khaitan	260398	6.94	-	-	-	-	-	-	-	-	-	-	-
M/s. Obul reddy invetments p.ltd	68560	1.83	-	-	-	-	-	-			-	-	-
Mrs.Suneetha Reddy	59580	1.59	-	-	-	-	-	-			-	-	-
Mr.R.P. Khaitan	69049	1.84	-	-	-	-	-	-	-	-	-	-	-

M/s.H N Khaitan (HUF)	21540	0.57	-	-	-	-	-	-	-	-	-	-	-
M/s. Radiohms properties p.ltd	5200	0.14	-	-	-	-	-	-	-	-	-	-	-
Ms. Anju ganeriwal	2732	0.07	-	-	-	-	-	-	-	-	-	-	-
Mr.Aditya Dev Reddy	6	0.00	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**2450683**	**65.35**	**1433879**	**38.24**					**57894.00**	**1.54**		**1375985**	**36.69**

Signature of the Promoter
Place : chennai

Date : 10-02-2020

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or reporting on the date of the event or not

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Indo National Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE / NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. P.Dwaraknath Reddy M/s. PDR Investments Pvt Ltd
Total promoter shareholding in the listed company	No. of shares – 24,50,683 % of total share capital – 65.35%
Encumbered shares as a % of promoter shareholding	No of shares: 13,75,985 % holding: 56.14%
Whether encumbered share is 50% or more of promoter shareholding	YES / ~~NO~~
Whether encumbered share is 20% or more of total share capital	YES / ~~NO~~

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of release of encumbrance: 07.02.2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Release
No. and % of shares encumbered		No. of shares: 57,894 % of total share capital:1.54%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Lender :Centrum financial services ltd Trustee: IL&FS securities services ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / ~~NO~~
	Names of all other entities in the agreement	Listed company and its group companies (if any) - NIL Other entities (if any) - (Mr.P.Dwaraknath Reddy, Promoter Individual Loan)

		Encumbrance 1 (Date of release of encumbrance: 07.02.2020)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	~~YES~~ / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
	Value of shares on the date of event / agreement (A)	--
	Amount involved (against which shares have been encumbered) (B)	--
	Ratio of A / B	--
End use of money	Borrowed amount to be utilized for what purpose – a) Personal use by promoters and PACs b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. a) Any other reason (please specify)	 nil nil nil

P.Dwaraknath Reddy

Promoter

Place: Chennai

Date: 10th February 2020