

November 29, 2019

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**Sub: Disclosure of encumbrance of shares under Regulation 31(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

With reference to the above, we wish to inform that:

- 48,79,750 equity shares of GMR Infrastructure Limited have been pledged by the Company in favour of Axis Trustee Services Limited on November 25, 2019;
- 3,66,50,000 equity shares of GMR Infrastructure Limited pledged by the Company in favour of Vistra ITCL (India) Limited were released on November 27, 2019;
- 5,00,00,000 equity shares of GMR Infrastructure Limited have been pledged by the Company in favour of JM Financial Products Limited on November 27, 2019.
- 3,66,50,000 equity shares of GMR Infrastructure Limited pledged by the Company in favour of Vistra ITCL (India) Limited were released on November 29, 2019;
- 3,50,00,000 equity shares of GMR Infrastructure Limited pledged by the Company in favour of JM Financial Products Ltd on November 29, 2019.

The requisite details pursuant to Regulation 31(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in reportable format is enclosed for your information and records.

Thanking you

Yours faithfully

**For GMR Enterprises Private Limited**

  
**Yogindu Khajuria**  
Company Secretary

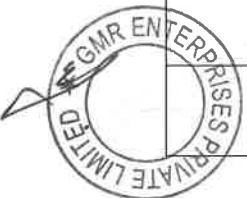


Encl: As above

**CC:** The Company Secretary  
GMR Infrastructure Limited  
Naman Centre, 7<sup>th</sup> Floor,  
Opp. Dena Bank, Plot No.C-31,  
G-Block, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		GMR Infrastructure Limited											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of reporting		November 29, 2019											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		GMR Enterprises Private Limited											
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him(*)	Promoter holding in the target company(1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)									Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(1)-(3)]	
			No. of Shares	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of Encumbrance (pledge/lien/ non disposal undertaking /others)	Reasons for encumbrance**	Number		% of total share capital
GMR Enterprises Private Limited	2985372625	49.46	2417378579	40.05	Creation	25.11.2019	Pledge	Towards Residual coupon top up	48,79,750	0.08	Debenture holder: VTB Capital PLC Debenture Trustee: Axis Trustee Services Limited	2422258329	40.13
			2422258329	40.13	Release	27.11.2019	Pledge	Towards NCDs facilities	3,66,50,000	0.61	Debenture holder: KKR India Debt Fund I, KKR India Debt Fund III & KKR Capital Markets India Ltd Debenture Trustee:	2385608329	39.52



				2385608329																		
				2435608329	39.52	Creation	27.11.2019	Pledge	Loan facility	5,00,00,000	0.83	JM Financial Products Limited	2435608329	40.35								
				2435608329	40.35	Release	29.11.2019	Pledge	Towards NCD's Facility	36650000	0.61	Debenture holder: KKR India Debt Fund I, KKR India Debt Fund III & KKR Capital Markets India Ltd Trustee: Visra ITCL (India) Limited	2398958329	39.74								
				2398958329	39.74	Creation	29.11.2019	Pledge	Towards security	35000000	.58	JM Financial Products Limited	2433958329	40.32								
GMR Infra Ventures LLP		31321815	0.52	0	0.00	-	-	-	-	-	-	-	0	0.00								
Mr. Mallikarjuna Rao Grandhi ^		1731330	0.03	0	0.00	-	-	-	-	-	-	-	0	0.00								
Mrs. Varalakshmi Grandhi		942660	0.02	0	0.00	-	-	-	-	-	-	-	0	0.00								
Mrs. Grandhi Ragini		2513700	0.04	0	0.00	-	-	-	-	-	-	-	0	0.00								
Mrs. Grandhi Satyawathi Smittha		2348500	0.04	0	0.00	-	-	-	-	-	-	-	0	0.00								
Mr. Grandhi Kiran Kumar ^		872160	0.01	0	0.00	-	-	-	-	-	-	-	0	0.00								
Mr. Srinivas Borrnidala ^		451660	0.01	0	0.00	-	-	-	-	-	-	-	0	0.00								
Mr. Buchi Sanyasi Grandhi ^		544160	0.01	0	0.00	-	-	-	-	-	-	-	0	0.00								



*[Handwritten signature]*

Mrs. B. Ramadevi	250000	0.00	0	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
Grandhi Buchi Sanyasi Raju And Satyavathi Smittha Trust - Mr. G.B.S. Raju, Trustee#	1000	0.00	0	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
Srinivas Bommidala And Ramadevi Trust - Mr. Srinivas Bommidala, Trustee#	1000	0.00	0	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
Grandhi Kiran Kumar And Ragini Trust - Mr. G. Kiran Kumar, Trustee#	1000	0.00	0	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
Grandhi Varalakshmi Maillikarjuna Rao Trust - Mr. G. Maillikarjuna Rao, Trustee#	1000	0.00	0	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0.00
GMR Business and Consultancy LLP	805635166	13.35	409310000	6.78	-	-	-	-	-	-	-	-	-	-	-	-	-	409310000	6.78
Varalakshmi Enterprises LLP	6704975	0.11	6704975	0.11	-	-	-	-	-	-	-	-	-	-	-	-	-	6704975	0.11

\*Shares are held in the name of Trustees  
 ^ shares includes the shares held as Karta of HUF

Place: New Delhi  
 Date: November 29, 2019



Yours faithfully  
 For GMR Enterprises Private Limited  
 Yogindu Khajuria  
 Company Secretary

Encl: As above

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.