NIMF/26/07/2023

July 24, 2023

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/1, G Block,

Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

Bombay Stock Exchange Limited Corporate Service Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Sir / Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you, that we have purchased shares of "GLAND PHARMA LIMITED" (on behalf of Nippon India Mutual Fund)

The requisite disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Nippon Life India Asset Management Limited

Authorised Signatory

CC

The Company Secretary,
M/s GLAND PHARMA LIMITED,
Sy. No. 143 - 148, 150 and 151,
Near Gandi Maisamma X Roads,
D.P.Pally, Dundigal,
Dundigal-Gandi Maisamma (M),
Medchal-Malkajgiri District, Hyderabad,

Telangana - 500043 Phone: 040-30510999

Email: investors@glandpharma.com; sampath@glandpharma.com



<u>Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Acquisition of Shares and Takeovers) Regulations, 2011					
Part-A- Details of the Acquisition 1. Name of the Target Company (TC)	GLAND PHARMA LIMITED				
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nippon Life India Trustee Limited A/c through various schemes of Nippon India Mutual Fund Contact Address: Nippon India Mutual Fund 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 22 6808 7000 Fax No. +91 22 6808 7097				
Whether the acquirer belongs to Promoter/Promoter group	No				
 Name(s) of the Stock Exchange(s) where the shares of TC are Listed 	The National Stock Exchange of India Ltd BSE Limited				
5. Details of the acquisition as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)		
Before the acquisition under consideration, holding of acquirer along with PACs of:					
a) Shares carrying voting rights	81,99,000	4.9781	4.9781		
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	~	-	-		
c) Voting rights (VR) otherwise than by equity shares	_	-	-		
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 		•	-		
Total (a+b+c+d)	81,99,000	4.9781	4.9781		
Details of acquisition	000 tr				
a) Shares carrying voting rights acquired	58,088	0.0353	0.0353		
b) VRs acquired otherwise than by equity shares	-	-	-		
 Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired 	-	-	-		
 d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) 	_	-	-		

Total (a+b+c+d)	58,088	0.0353	0.0353	
After the acquisition, holding of acquirer along with PACs of:	82,57,088	5.0134	5.0134	
a) Shares carrying voting rights acquired	-	-		
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others) Shares pledged with the acquirer	-	• .	-	
c) VRs otherwise than by equity shares				
 d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	-	•	<u>-</u>	
Total (a+b+c+d)	82,57,088	5.0134	5.0134	
 Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) 	Open Market			
 Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. 	NA			
8. Date of acquisition of date of receipt of intimation of allotment of shares /VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Transactions entered into during the period: From November 11, 2020 to July 20, 2023.			
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 16,47,00,823/- (16,47,00,823 shares at the face value of Re.1 per share)			
10.Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 16,47,00,823/- (16,47,00,823 shares at the face value of Re.1 per share)			
11.Total diluted share/voting capital of the TC after the said acquisition	Rs. 16,47,00,823/- (16,47,00,823 shares at the face value of Re.1 per share)			

Signature of Authorized Signatory

Authorised Signatory

Place: Mumbai Date: July 24, 2023