

4<sup>th</sup> January , 2022

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 <b>Scrip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Security Code: 539126</b>
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Dear Sir/Madam,

Sub: **Disclosure for Release and Creation of Pledge in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

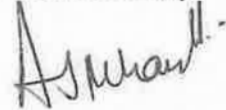
Please find enclosed herewith the disclosure in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 together with Annexure II as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 regarding Release and Creation of Pledge of Equity Shares of MEP Infrastructure Developers Limited as detailed below:

1. Release of Pledge for 3,00,000 equity shares of MEP Infrastructure Developers Limited by Sunidhi Securities and Finance Limited ; and
1. Creation of Pledge of 5,72,357 equity shares of MEP Infrastructure Developers Limited in favour of Sunidhi Capital Private Limited.

Kindly take the same on record.

Thanking You,

Yours Faithfully,



**Anuya J. Mhaikar**

Encl.: a/a

Copy to: Ms. Ruchita Shah  
Company Secretary  
MEP Infrastructure Developers Ltd.  
Mumbai

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	MEP INFRASTRUCTURE DEVELOPERS LIMITED
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED AND BSE LIMITED
Date of reporting	04/01/2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	ANUYA J. MHAISKAR

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Ideal Toll & Infrastructure Pvt. Ltd.	29940407	16.32	29940407	16.32	-	-	-	-	-	-	-	-	-
A J Tolls Private Limited	27001106	14.72	26983339	14.71	-	-	-	-	-	-	-	-	-
Sudha Dattatray Mhaiskar	21730688	11.85	21632000	11.79	-	-	-	-	-	-	-	-	-
Jayant Dattatray Mhaiskar <sup>(1)</sup>	14358526	7.83	14180000	7.73	-	-	-	-	-	-	-	-	-
Anuya Jayant Mhaiskar	17473997	9.53	15626681	8.52	Release	23/12/2021	Release of Pledge	Release of Shares pledged for personal borrowings	300000	0.16	Lender : Sunidhi Securities and Finance Limited	15326681	8.35
	17473997	9.53	15326681	8.35	Creation	29/12/2021	Pledge	Pledge on Shares for Personal Borrowings	572357	0.31	Lender : Sunidhi Capital Private Limited	15899038	8.67
Vidyalaxmi Vijay Kshirsagar	56373	0.03	NIL	NIL	-	-	-	-	-	-	Trustee : NA	-	-

*Anuya J. Mhaiskar*

ANUYA J. MHAISKAR  
Place : MUMBAI  
Date : 04/01/2022

\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

<sup>(1)</sup> Including joint holding with Mrs. Anuya J. Mhaiskar

## Annexure - II

(Additional disclosure under Regulation 31(1) read with Regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

<b>Format for disclosure of reasons for encumbrance</b> (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of Listed Company	<b>MEP INFRASTRUCTURE DEVELOPERS LIMITED</b>
Name of the recognised stock exchanges where the shares of the company are listed	<b>THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED</b>
Name of the promoter(s) / PACs whose shares have been encumbered	<b>ANUYA J. MHAISKAR (PROMOTER GROUP)</b>
Total promoter shareholding in the listed company	No. of Shares held % of total share capital :
	<b>11,05,61,097 60.27</b>
Encumbered shares as a % of promoter shareholding	<b>98.26</b>
Whether encumbered share is 50% or more of promoter shareholding	<b>YES/ NO</b>
Whether encumbered share is 20% or more of total share capital	<b>YES / NO</b>

<b>Details of all the existing events / agreements pertaining to encumbrance</b>	
	Encumbrance 63 (Date of creation of encumbrance)
	<b>29/12/2021</b>
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	<b>PLEDGE</b>
No. and % of shares encumbered	No. of shares : % of total share capital :
	<b>5,72,357 0.31</b>
<b>SPECIFIC DETAILS ABOUT THE ENCUMBRANCE</b>	
(i) Name of the entity in whose favour shares encumbered (X)	Sunidhi Capital Private Limited
(ii) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Nature of Business of the Entity	YES / NO
(iii) Names of all other entities in the agreement (a) Listed company and its group companies (if any) (b) Other entities (if any)	- -
(iv) Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO
1 Name of the issuer :	-
2 Details of the debt instrument :	-
3 Whether the debt instrument is listed on stock exchanges?	-
4 Credit Rating of the debt instrument	-
5 ISIN of the instrument	-
<b>SECURITY COVER / ASSET COVER</b>	
(i) Value of shares on the date of event / agreement (A)	10731694
(ii) Amount involved (against which shares have been encumbered) (B)	19705686
(iii) Ratio of A / B	0.54
<b>END USE OF MONEY</b>	
Borrowed amount to be utilized for what purpose -	
(a) Personal use by Promoters and PACs	Yes
(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	-
(c) Any other reason (please specify)	

*Asmankar*  
**ANUYA J. MHAISKAR**  
**PROMOTER GROUP**  
 Place: **Mumbai**  
 Date: **04/01/2022**