



CIN : U74900MH2010PLC202725
Regd. Office : JSW Centre, Bandra Kurla
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Mumbai - 400 051
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November 29, 2019

To,
The Manager,

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 corp.relations@bseindia.com Scrip Code: 500228	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 takeover@nse.co.in Symbol: JSWSTEEL
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Sub: Intimation under Regulation 10(6) in respect of the acquisition under Regulation 10(1)(d)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

We wish to inform you that Hon'ble National Company Law Tribunal, Mumbai Bench (hereinafter referred to as the '**Hon'ble NCLT**'), vide its order dated November 6, 2019 ('**NCLT Order**'), have sanctioned the Scheme of Merger (by Absorption) of JSW Logistics Infrastructure Private Limited (the '**Transferor Company**') with JSW Techno Projects Management Limited (the '**Transferee Company**') and their respective shareholders (hereinafter referred to as the '**Scheme**') pursuant to the provisions of Section 230 to 232 of the Companies Act, 2013 and the rules made thereunder. The Appointed Date for the purpose of the scheme is April 1, 2018.

The Transferor Company and the Transferee Company have electronically filed the certified copy of the aforesaid NCLT Order with the Registrar of Companies, Mumbai on November 25, 2019 thereby making the said scheme effective from the said date.

The Transferor Company is a wholly owned subsidiary of the Transferee Company and holds 17,125,770 equity shares of Re.1 each of JSW Steel Limited. In accordance with the Scheme of Amalgamation, as approved by the NCLT Order, all assets and liabilities of the Transferor Company shall stand transferred to and vested in the Transferee Company on a going concern basis so as to become the assets of the Transferee Company with all rights, title, interest or obligations of the Transferor Company therein.

In view of the foregoing, the abovementioned 17,125,770 equity shares of Re.1 each of JSW Steel Limited held by the Transferor Company has now been transferred and vested in the Transferee Company in accordance with the Scheme.

We are hereby submitting the requisite intimation under Regulation 10(6) in respect of the abovementioned acquisition of equity shares of JSW Steel Limited by us, under Regulation





10(1)(d)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to please take the note of the same and do the needful.

Yours sincerely,

For JSW Techno Projects Management Limited

Sanjay Gupta

Company Secretary

Membership No. A24641



Copy to:-

Company Secretary

JSW Steel Limited

JSW Centre, Bandra Kurla Complex

Bandra (East),

Mumbai – 400 051



Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Regulation')

1.	Name of the Target Company (TC)	JSW Steel Limited
2.	Name of the acquirer(s)	JSW Techno Projects Management Limited
3.	Name of the stock exchange where shares of the TC are listed	– The National Stock Exchange of India Limited (NSE) and – BSE Limited (BSE)
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	<p>17,125,770 equity shares of Re.1 each of JSW Steel Limited held by JSW Logistics Infrastructure Private Limited (the 'Transferor Company') have now been transferred to and vested in JSW Techno Projects Management Limited (the 'Transferee Company'), pursuant to the Scheme of Merger (by Absorption) of the Transferor Company with the Transferee Company, as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench (hereinafter referred to as the 'Hon'ble NCLT'), vide its order dated November 6, 2019 ('NCLT Order'), pursuant to the provisions of Section 230 to 232 of the Companies Act, 2013 and the rules made thereunder. The Appointed Date for the purpose of the scheme is April 1, 2018</p> <p>The Transferor Company and the Transferee Company have electronically filed the certified copy of the aforesaid NCLT Order with the Registrar of Companies, Mumbai on November 25, 2019 thereby making the said scheme effective from the said date.</p> <p>The Transferor Company and the Transferee Company forms part of the Promoter Group, as defined under the Regulation.</p> <p>Consequent to the above change there is no change in the total shareholding of the Promoters of the TC.</p>
5.	Relevant regulation under which the acquirer is exempted from making open offer.	The Transferee is exempt under Regulation 10(1)(d)(iii) of the Regulation.
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, <ul style="list-style-type: none"> - whether disclosure was made and whether it was made within the timeline specified under the regulations. 	Not Applicable



	- date of filing with the stock exchange.		
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor/seller	Not Applicable	Not Applicable
	b. Date of acquisition	Not Applicable	Not Applicable
	c. Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable
	e. Price at which shares are proposed to be acquired /actually acquired	Not Applicable	Not Applicable
8.	Shareholding details	Pre-Transaction	Post-Transaction
		No. of shares held	% w.r.t total share capital of TC
		No. of shares held	% w.r.t total share capital of TC
	Each Acquirer/Transferee(*)	As per Annexure A	
	Each Seller/Transferor	As per Annexure A	

For JSW Techno Projects Management Limited


Sanjay Gupta
Company Secretary



Date: November 29, 2019

Place: Mumbai

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure A

Shareholding Details		Pre-transaction		Post-transaction	
		Number of shares/ voting rights	% w.r.t total share capital of TC	Number of shares/ voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than Transferor Company)(*):				
	Acquirer(s):				
	JSW TECHNO PROJECTS MANAGEMENT LTD	247,328,450	10.23%	264,454,220	10.94%
	PACs (other than sellers)				0.00%
	NAVEEN JINDAL	27,790	0.00%	27,790	0.00%
	SAJJAN JINDAL	1,000	0.00%	1,000	0.00%
	P R JINDAL HUF	45,550	0.00%	45,550	0.00%
	DEEPIKA JINDAL	148,650	0.01%	148,650	0.01%
	SMINU JINDAL	55,970	0.00%	55,970	0.00%
	NAVEEN JINDAL	27,200	0.00%	27,200	0.00%
	S K JINDAL AND SONS HUF	58,000	0.00%	58,000	0.00%
	SEEMA JAJODIA	1,750,000	0.07%	1,750,000	0.07%
	SAVITRI DEVI JINDAL	75,300	0.00%	75,300	0.00%
	TRIPTI JINDAL	50,660	0.00%	50,660	0.00%
	ARTI JINDAL	227,550	0.01%	227,550	0.01%
	SANGITA JINDAL	1,000	0.00%	1,000	0.00%
	TARINI JINDAL HANDA	4,913,890	0.20%	4,913,890	0.20%
	URMILA BHUWALKA	302,270	0.01%	302,270	0.01%
	NIRMALA GOYAL	120,000	0.00%	120,000	0.00%
	TANVI SHETE	4,883,630	0.20%	4,883,630	0.20%
	AIYUSH BHUWALKA	10,000	0.00%	10,000	0.00%
	PARTH JINDAL	1,820,000	0.08%	1,820,000	0.08%
	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE	9,079,520	0.38%	9,079,520	0.38%
	NALWA SONS INVESTMENTS LTD	45,486,370	1.88%	45,486,370	1.88%
	JSW ENERGY LIMITED	70,038,350	2.90%	70,038,350	2.90%
	REYNOLD TRADERS PRIVATE LIMITED	1,000	0.00%	1,000	0.00%
	JSW HOLDINGS LIMITED	181,202,230	7.50%	181,202,230	7.50%
	JSW PROJECTS LIMITED	1,000	0.00%	1,000	0.00%
	HEXA TRADEX LIMITED	13,620	0.00%	13,620	0.00%
	SAJJAN JINDAL	100	0.00%	100	0.00%
	SAJJAN JINDAL	100	0.00%	100	0.00%
	SAJJAN JINDAL	100	0.00%	100	0.00%
	DANTA ENTERPRISES PRIVATE LIMITED	60,368,250	2.50%	60,368,250	2.50%
	GLEBE TRADING PRIVATE LIMITED	17,157,930	0.71%	17,157,930	0.71%
	VIRTUOUS TRADECORP PRIVATE LIMITED	60,368,250	2.50%	60,368,250	2.50%
	VIVIDH FINVEST PRIVATE LIMITED	143,370,690	5.93%	143,370,690	5.93%
	JSW INVESTMENTS PRIVATE LIMITED	1,000	0.00%	1,000	0.00%
	SAJJAN JINDAL	100	0.00%	100	0.00%
	SAJJAN JINDAL	100	0.00%	100	0.00%
	SAJJAN JINDAL	100	0.00%	100	0.00%
	SIDDESHWARI TRADEX PRIVATE LIMITED	7,024,580	0.29%	7,024,580	0.29%
	SAHYOG HOLDINGS PRIVATE LIMITED	111,672,860	4.62%	111,672,860	4.62%
	PRITHAVI RAJ JINDAL	84,580	0.00%	84,580	0.00%
	ESTRELA INVESTMENT COMPANY LIMITED	4,160,070	0.17%	4,160,070	0.17%
	NACHO INVESTMENTS LIMITED	4,207,380	0.17%	4,207,380	0.17%
	BEAUFIELD HOLDINGS LIMITED	7,001,655	0.29%	7,001,655	0.29%
	JSL OVERSEAS LIMITED	21,026,090	0.87%	21,026,090	0.87%
	MENDEZA HOLDINGS LIMITED	4,218,090	0.17%	4,218,090	0.17%
b.	Transferor				
	JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED	17,125,770	0.71%	-	0.00%

* The shareholding of the Promoter Group is as on November 22, 2019

For JSW Techno Projects Management Limited

Sanjay Gupta
Company Secretary

Date: November 29, 2019

Place: Mumbai