

BHAVESH TRUST

**12A, GREEN AVENUE,
SECTOR D, POCKET - 3,
VASANT KUNJ,
NEW DELHI - 110070**

Dated: 9th July, 2021

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block - G, Bandra-Kurla Complex
Bandra (East),
Mumbai -400 051.
takeover@nse.co.in

The Deptt of Corporate Services
The BSE Ltd
25, PJ Towers, Dalal Street
Mumbai - 400001

corp.relations@bseindia.com
corp.compliance@bseindia.com

Company Secretary
Jindal Poly Investment and Finance Company Limited
19th K.M. Hapur- Bulandshahr Road,
P.O. Gulaothi,
Distt. Bulandshahr, Uttar Pradesh-203408.
cs_jpifcl@jindalgroup.com

Re: Report under Regulation 10(6) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Ref: Jindal Poly Investment and Finance Company Limited
Scrip Code: NSE- JPOLYINVST, BSE- 536773

With reference to captioned subject, please find enclosed herewith report pursuant to Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of purchase of 11,30,189 equity shares of Jindal Poly Investment and Finance Company Limited from Rishi Trading Co. Ltd.

Further, the above said transaction is inter-se transfer of shares among promoters of Jindal Poly Investment and Finance Company Limited

This is for your information and records.

Yours truly,
For **Bhavesh Trust**


Authorised Signatory

Date: 09/07/2021
Place: New Delhi

Encl: as above

Disclosures under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jindal Poly Investment and Finance Company Limited Scrip Code NSE: JPOLYINVST BSE: 536773	
2.	Name of the acquirer(s)	Bhavesh Trust	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited. 2. The BSE Ltd. Scrip Code NSE: JPOLYINVST BSE: 536773	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Interse transfer of shares among promoters of Jindal Poly Investment and Finance Company Limited	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes. Yes 29 th June, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor/ seller	Rishi Trading Company Limited	Rishi Trading Company Limited
	a. Date of acquisition	6 th July, 2021	6 th July, 2021
	b. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above.	Rishi Trading Company Limited - 11,30,189	Rishi Trading Company Limited - 11,30,189

	a. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	10.75% of diluted share capital of TC	10.75% of diluted share capital of TC		
	b. Price at which shares are proposed to be acquired / actually acquired	Rs. 37 per share	Rs. 37 per share		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	Each Acquirer / Transferee(*) Bhavesh Trust	29000	0.28	1159189	11.03
	Each Seller / Transferor Rishi Trading Company Limited	11,30,189	10.75	Nil	0.00

- Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Yours truly,
For **Bhavesh Trust**


Authorised Signatory

Date: 09/07/2021
Place: New Delhi