DINA CHETAN SHAH

Wyoming CHSL, 4th Floor, Flat No. 4, 12 A, Little Gibbs Road, Malabar Hill, Mumbai- 400006

September 4, 2023

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
Phirojsha Jeejibhoy Towers,
Dalal Street,
Mumbai - 400 023.

Scrip Code: 527001

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.: Disclosure under regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

As required under regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I wish to inform you that 40,00,000 Equity Shares of Ashapura Minechem Limited which was pledged with Elara Finance (India) Private Limited, have been released by them on 1st September, 2023.

The necessary Disclosure / Form in respect of the same is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,

DINA CHETAN SHAH

C.C. to: The Compliance Officer,
Ashapura Minechem Ltd.
Jeevan Udyog Bldg.,
278, D.N.Road, Fort,
Mumbai – 400 001

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrand 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover(s) Regulation, 2011
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Names of the Stock Exchange where the shares of the Target Company are listed Date of reporting Name of the promoter or PAC on whose shares encumbrance has been ereated/released/invoked The Bombay Stock Exchange Ltd. The National Stock Exchange of India Ltd. Dina Chetan Shah	Name of the Target Company (TC)	Ashapura Minechem Limited
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked O4/09/2023 O4/09/2023	Names of the Stock Exchange where the shares of the Target Company are listed	The Bombay Stock Exchange Ltd. The National Stock Exchange of India Ltd.
Vame of the promoter or PAC on whose hares encumbrance has been reated/released/invoked Dina Chetan Shah	Date of reporting	04/09/2023
	Name of the promoter or PAC on whose hares encumbrance has been reated/released/invoked	Dina Chetan Shah

-	1	Chaitali Shah 1255620	Manan Shah 2239220		Dina Chetan 9202360	Shah 1000000	Chetan N 13503						Number	him	PACs with	or	Promoter(s) targe
OT.0	-	-	20 2.45%		360 10.06%		-		-	capital	share		ber % of				Promoter holding in the target company (1)
	100	1			+	14.86% 14	-								ng in the		
0.15%			4 35%	l of	9 K3%	14.23%			,	Capital	share	diluted	%wrt				
C			0	OUCOLL	0106360	13543814							Number			encumbered (2)	Promoter holding already
0			0	%CU.UI	10 050/	14.80%			capital	Sanital	charo	total	% of		(1)	ed (2)	
				Kelease		Release		invocation)	/release/	(sedanon	Cacill	event	Tunn of				Details of e
	1			01/09/2023	21 (22 (22)	01/09/2023		mvocation) encumbrance	release of	invocation	Cleation	Date of	Data				vents pertainin
ſ		,		Pledge		Pledge	undertaking /others)	disposal	lien/non	ce (pledge/	Encumpran-	Type of	,				Details of events pertaining to encumbrance (3)
		1	borrowings	Collateral for	borrowings	Collateral for					encumbrance	Reasons for				ce (3)	
0	0	0		4000000		60000000						Number					
0	0	0		4.37		6.56%		a	capital	share	total	% of					
	-	,	(India) Pvt. Ltd.	Elara Finance	(India) Pvt. Ltd.	Elara Finance	encumbered	shares	favor	in whose	the entity	Name of					
	0	0		5196360		7543814						Number	invocation [(1)-(3)]]	release [(2)-(3)] /	{creation [(2)+(3)] /	Encumbered shares	Post event
0	0	0		5.68%		8.25%				capital	share	% of total	[(1)-(3)]])-(3)]/	(2)+(3)]/	ed shares	Post event holding of

Promoter(s) or target company (1) PACs with him	Number % of	total	snare	cal			Navnitlal B Shah 129460 0 1497		1,101,101	Finance Ltd. 14/81/34 16.	Ashapura Overseas 120000 0.13% Private Limited	Hemprabha Trad. 2520 0.00	!
ng in the / (1)	of %w.r.t			capital capital			1			16.16% 17.70%	3% 0.126%	0.003% 0.003%	0.003% 0.003%
Promoter holding already encumbered (2)	Number 9		S	•					0	0	0	0	0 0
	% of T		share (e	capital /r	₹.								
etails of eve	Type of	event	(creation	/release/	invocation)				1		•	1	1
ents pertaini	Date of	creation/	invocatio	ם	release of	encum-	brance	,	,	1	•	•	1
Details of events pertaining to encumbrance (3)	Type of	Encumbran-	ce (pledge/	lien/non	disposal	undertaking	/others)	1	1	*	1	t	1
ance (3)	Reasons	for	Encum-	brance				-	-	-	1.		ı
	Number							0	0	0	0	0	0
	% of			_				0	0	0	0	0	0
	Name of	the entity	in whose	favor	shares	encumbered			1	,	1	1	1
Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] /	Nimbor % of the	T C						0	0	0	0	0	0
Post event holding of Encumbered shares (creation [(2)+(3)] / release [(2)-(3)] /	([(c)-(T)]	share	capital	or price.				0	0	0	0	0	0

(DINA CHETAN SHAH)

Place : Mumbai Date : 04/09/2023