

DINA CHETAN SHAH

Wyoming CHSL, 4th Floor, Flat No. 4, 12 A, Little Gibbs Road, Malabar Hill, Mumbai- 400006

September 4, 2023

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
Phirojsha Jeejibhoy Towers,
Dalal Street,
Mumbai - 400 023.

Scrip Code: 527001

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub. : Disclosure under regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

As required under regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I wish to inform you that 40,00,000 Equity Shares of Ashapura Minechem Limited which was pledged with Elara Finance (India) Private Limited, have been released by them on 1st September, 2023.

The necessary Disclosure / Form in respect of the same is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,

DINA CHETAN SHAH

C.C. to : The Compliance Officer,
Ashapura Minechem Ltd.
Jeevan Udyog Bldg.,
278, D.N.Road, Fort,
Mumbai – 400 001

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover(s) Regulation, 2011

Name of the Target Company (TC)	Ashapura Minechem Limited	
Names of the Stock Exchange where the shares of the Target Company are listed	The Bombay Stock Exchange Ltd. The National Stock Exchange of India Ltd.	
Date of reporting	04/09/2023	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dina Chetan Shah	

Details of the creation/invocation/release of encumbrance:

Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	% w.r.t diluted share capital	Number	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of Encumbrance (pledge/lien/non disposal undertaking /others)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital	
Chetan N. Shah	13593814	14.86%	14.23%	13543814	14.80%	Release	01/09/2023	Pledge	Collateral for borrowings	6000000	6.56%	Elara Finance (India) Pvt. Ltd.	7543814	8.25%	
Dina Chetan Shah	9202360	10.06%	9.63%	9196360	10.05%	Release	01/09/2023	Pledge	Collateral for borrowings	4000000	4.37%	Elara Finance (India) Pvt. Ltd.	5196360	5.68%	
Manan Shah	2239220	2.45%	4.35%	0	0	-	-	-	-	0	0	-	0	0	
Chaitali Shah	1255620	1.37%	1.31%	0	0	-	-	-	-	0	0	-	0	0	
Himani Shah	142980	0.16%	0.15%	0	0	-	-	-	-	0	0	-	0	0	

Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)										Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of Encumbrance (pledge/lien/non disposal undertaking /others)	Reasons for Encumbrance	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital			
Navnital R. Shah	129460	0.14%	0	0	-	-	-	-	0	0	-	0	0			
Fizzah N. Shah	0	0	0	0	-	-	-	-	0	0	-	0	0			
Ashapura Industrial Finance Ltd.	14781734	16.16%	0	0	-	-	-	-	0	0	-	0	0			
Ashapura Overseas Private Limited	120000	0.13%	0	0	-	-	-	-	0	0	-	0	0			
Hemprabha Trad. Co. Pvt. Ltd.	2520	0.003%	0	0	-	-	-	-	0	0	-	0	0			
Gurbarga Trad. Co. Pvt. Ltd.	2520	0.003%	0	0	-	-	-	-	0	0	-	0	0			

(DINA CHETAN SHAH)

Place : Mumbai

Date : 04/09/2023