

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001.

**Scrip Code-541353**

**Subject: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received information of inter-se transfer of Shares (by way of Gift) amongst Promoter and Promoter Group.

The details of the same are as under:

Date of Transaction	Name of the Person (belongs to Promoter and Promoter Group) Transferor/ Donor	Name of the Transferee/ Donee	No. of Shares transferred by way of gift	% of Holding
28 <sup>th</sup> June, 2023	Mr. Shivchand Sharma	Mr. Radheshyam Sharma	8,98,400	4.76%
28 <sup>th</sup> June, 2023	Mrs. Draupadi S Sharma	Mr. Radheshyam Sharma	1,78,400	0.94%
		Total	10,76,800	5.71%

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 29(2) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

**FOR INNOVATORS FACADE SYSTEMS LIMITED**

**Radhika Agarwal**  
**Company Secretary and Compliance Officer**

**Date: 30<sup>th</sup> June, 2023**

**Place: Thane**



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	INNOVATORS FACADE SYSTEMS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RADHESHYAM SHARMA  The disclosure is pursuant to Inter-se transfer of Shares (by way of Gift) amongst Promoter & Promoter group.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC(**)</b>
<b>Before the acquisition under consideration, holding of Acquirer:</b>			
a) Shares carrying voting rights	23,80,209	12.62%	12.62%
<del>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del>			
<del>c) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
<b>e) Total (a+b+c+d)</b>	<b>23,80,209</b>	<b>12.62%</b>	<b>12.62%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	10,76,800	5.71%	5.71%
<del>b) VRs acquired /sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
<del>d) Shares encumbered / invoked/released by the acquirer</del>			
<b>e) Total (a+b+c+/-d)</b>	<b>10,76,800</b>	<b>5.71%</b>	<b>5.71%</b>

<b>After the acquisition/sale, holding of:</b> a) Shares carrying voting rights <del>b) Shares encumbered with the acquirer</del> <del>c) VRs otherwise than by shares</del> <del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del> <b>e) Total (a+b+c+d)</b>	34,57,009      <b>34,57,009</b>	18.32%      <b>18.32%</b>	18.32%      <b>18.32%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market Transaction (Inter-se Transfer pursuant to “Gift”)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 <sup>th</sup> June, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 18,86,78,080/- consisting of 1,88,67,808 Equity shares of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 18,86,78,080/- consisting of 1,88,67,808 Equity shares of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	INR 18,86,78,080/- consisting of 1,88,67,808 Equity shares of INR 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer**

**RADHESHYAM SHARMA  
(Promoter/ Acquirer)**

Date: 30<sup>th</sup> June, 2023

Place: Thane

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