

22<sup>nd</sup> March, 2022

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
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**Ref.: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Release and Creation of Pledge of Shares.**

Dear Madam/ Sir,

The Company had created a pledge over 22,96,000 Equity Shares of Kalpataru Power Transmission Limited, owned by the Kalpataru Constructions Private Limited ('Company'), in favor of STCI Finance Limited for securing the credit facility upto Rs. 40 Crores availed by third party borrower.

The said facility has been repaid in full. Subsequent thereto, the aforesaid third party borrower has availed a new credit facility of Rs. 50 Crores and parties (i.e. the borrower, STCI and the Company) have mutually agreed to continue with the pledge over the aforesaid Equity Shares as a security for the new credit facility vide agreement dated 15<sup>th</sup> March, 2022.

STCI Finance Limited has released a pledge over 22,96,000 Equity shares of Kalpataru Power Transmission Limited on 17<sup>th</sup> March, 2022, which is owned by Company.

Further, Credit Suisse Finance (India) Private Limited has created a pledge over 10,16,339 Equity shares of Kalpataru Power Transmission Limited, on 17<sup>th</sup> March, 2022, which is owned by Company.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.


Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

Kindly take the above on record.

Thank you.

Yours faithfully,

**For KALPATARU CONSTRUCTIONS PRIVATE LIMITED**



**AMIT SHAH  
AUTHORISED SIGNATORY**

Encl: As above

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Name of the Target Company(TC)	<b>KALAPTARU POWER TRANSMISSION LIMITED</b>
Names of the Stock Exchanges where the shares of the target company are listed	<b>National Stock Exchange of India Limited (NSE) BSE Limited (BSE)</b>
Date of reporting	<b>22nd March 2022</b>
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<b>Kalpataru Constructions Private Limited</b>

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd#	23,350,000	15.68%	21,134,195	14.19%	Creation of Pledge	17-Mar-22	Pledge	Creation of Pledge as a security for loan to third party	1,016,339	0.68	Credit Suisse Finance (India) Private Limited	22,150,534	14.88%
					Release of Pledge# (see note)	17-Mar-22	Pledge	#(please refer notes)	(2,296,000)	(1.54)	STCI Finance Limited		
					Creation of Pledge# (see note)	17-Mar-22	Pledge		2,296,000	1.54	STCI Finance Limited		
Kalpataru Properties Private Limited*\$	-	-	-	-	-	-	-	-	-	-	-	-	
K C Holdings Pvt Ltd**	21,142,600	14.20%	16,249,436	10.91%	-	-	-	-	-	-	-	16,249,436	10.91%
Mofatraj Pukharaj Munot \$	16,343,218	10.98%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot	7,382,515	4.96%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot jointly with Monica P. Munot	581,100	0.39%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.23%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.89%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-

*(Signature)*

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Sunita Vijay Choraria	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.07%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.20%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>76,805,863</b>	<b>51.58%</b>	<b>37,383,631</b>	<b>25.10</b>					<b>1,016,339</b>	<b>0.68</b>		<b>38,399,970</b>	<b>25.79%</b>

Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

# Credit Suisse Finance (India) Private Limited has created a pledge over 10,16,339 Equity shares of Kalpataru Power Transmission Limited on 17th March, 2022, which is owned by the Company.

\* Credit Suisse Finance (India) Private Limited has released a pledge over 22,16,339 Equity shares of Kalpataru Power Transmission Limited on 17th March, 2022, which is owned by the Kalpataru Properties Private Limited.

\*\* Credit Suisse Finance (India) Private Limited has created a pledge over 12,00,000 Equity shares of Kalpataru Power Transmission Limited on 17th March, 2022, which is owned by K C Holdings Private Limited.

\$ Kalpataru Properties Private Limited has sold the entire shares being 22,16, 339 to Mofatraj P. Munot vide Interse Transfer on 21st March, 2022.

##The Company had created a pledge over 22,96,000 Equity Shares of Kalpataru Power Transmission Limited, owned by the Company, in favor of STCI Finance Limited for securing the credit facility upto Rs. 40 Crores availed by third party borrower. The said facility has been repaid in full. Subsequent thereto, the aforesaid third party borrower has availed a new credit facility of Rs. 50 Crores and parties (i.e. the borrower, STCI and the Company) have mutually agreed to continue with the pledge over the aforesaid Equity Shares as a security for the new credit facility vide agreement dated 15th March, 2022.

#### FOR KALPATARU CONSTRUCTIONS PRIVATE LIMITED

**AMIT SHAH**  
**AUTHORISED SIGNATORY**

Place: Mumbai

Date: 22nd March, 2022

\*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction

Annexure - II  
 Format for disclosure of reasons for encumbrance  
 (in addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Pvt Ltd 2. KC Holdings Pvt Ltd
Total promoter shareholding in the listed company	No. of shares - 76808863 % of total share capital - 81.88% #
Encumbered shares as a % of promoter shareholding	48.89% #
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (25.79%) #

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Encumbrance 8	Encumbrance 9	Encumbrance 10	Encumbrance 11	Encumbrance 12	Encumbrance 13
(Date of creation of encumbrance: 27th October, 2020) (Refer Note 1)		(Date of creation of encumbrance: 27th October, 2020) (Refer Note 1)	(Date of creation of encumbrance: 28th February, 2020) (Refer Note 1)	(Date of creation of encumbrance: 25th February, 2021) (Refer Note 1)	(Date of creation of encumbrance: 23rd March, 2021) (Refer Note 1)	(Date of creation of encumbrance: 25th June, 2021) (Refer Note 1)	(Date of creation of encumbrance: 25th June, 2021) (Refer Note 1)	(Date of creation of encumbrance: 23rd June, 2021) (Refer Note 1)	(Date of creation of encumbrance: 9th December, 2021) (Refer Note 1)	(Date of creation of encumbrance: 14th December, 2021) (Refer Note 1)	(Date of creation of encumbrance: 9th March, 2022) (Refer Note 1)	(Date of creation of encumbrance: 17th March, 2022) (Refer Note 1)	(Date of creation of encumbrance: 15th March, 2022) (Refer Note 1)	(Date of creation of encumbrance: 15/03/2022)
Date of Pledge Agreement: 25/06/2019		Date of Pledge Agreement: 31/07/2019	Date of Pledge Agreement: 31/07/2019	Date of Pledge Agreement: 25/02/2021	Date of Pledge Agreement: 18/03/2021	Date of Pledge Agreement: 25/06/2021	Date of Pledge Agreement: 25/06/2021	Date of Pledge Agreement: 25/06/2021	Date of Pledge Agreement: 23/06/2021	Date of Pledge Agreement: 09/12/2021	Date of Pledge Agreement: 10/12/2021	Date of Pledge Agreement: 04/03/2022	Date of Pledge Agreement: 23/06/2021	Date of Pledge Agreement: 15/03/2022
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares	Number of shares:	1,877,783	1,358,554	402,473	1,226,100	925,427	2,282,500	2,219,400	2,532,958	3,417,000	1,286,000	1,500,000	1,016,339	2,286,000
(Please refer	% of total capital:	1.13%	0.91%	0.27%	0.82%	0.62%	1.54%	1.49%	1.70%	2.29%	0.88%	1.01%	0.68%	1.54%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	STCI FINANCE LIMITED	HERO FINCORP LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	CREDIT SUISSE FINANCE (INDIA) PVT LTD	CATALYST TRUSTEESHIP LIMITED ON BEHALF OF CENTRUM CREDIT OPPORTUNITIES FUND	IDBI TRUSTEESHIP SERVICES LIMITED ON BEHALF OF TATA CAPITAL FINANCIAL SERVICES LIMITED	INFINITE BUILDCON PRIVATE LIMITED	Credit Suisse Finance (India) Private Limited	STCI FINANCE LIMITED
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	Trustee on behalf of AIF Fund	Trustee on behalf of NBFC	Financing & Real Estate Business	NBFC	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1	Listed company and its group companies (if any) - 1	Listed company and its group companies (if any) - 1	Listed company and its group companies (if any) - 1	Listed company and its group companies (if any) - 1
	Security Provider-->	Other entities (if any) - Kalpataru Constructions Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited	Other entities (if any) - K. C. Holdings Pvt Ltd, Kalpataru Constructions Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited, K. C. Holdings Pvt Ltd	Other entities (if any) - Kalpataru Constructions Private Limited, K. C. Holdings Pvt Ltd	Other entities (if any) - Kalpataru Constructions Private Limited	Other entities (if any) - 1) K. C. Holdings Private Limited, Kalpataru Properties Private Limited, Kalpataru Constructions Private Limited	Other entities (if any) - K. C. Holdings Private Limited, Kalpataru Constructions Private Limited
	Lender-->	Axis Finance Limited	Axis Finance Limited	Axis Finance Limited	STCI Finance Limited	Hero Fincorp Limited	STCI Finance Limited	STCI Finance Limited	Credit Suisse Finance (India) Pvt Ltd	Catalyst Trusteeship Limited	Idbi Trusteeship Services Limited	Kalpataru Properties (Thane) Private Limited	2) Credit Suisse Finance (India) Private Limited	STCI Finance Limited
	Borrower-->	Neo Pharma Private Limited	Kalpataru Gardens Private Limited	Kalpataru Shubham Enterprises	Kalpataru Land Private Limited	Kalpataru Properties (Thane) Pvt Ltd	Azure Tree Enviro Farms Pvt Ltd	Azure Tree Orchards Pvt Ltd	Shravasti Ventures LLP	Kalpataru Properties Private Limited	Kalpataru Properties Private Limited	Infinite Buildcon Private Limited	3) Amber Orchards Private Limited	Kalpataru Constructions Private Limited

*Handwritten signature*

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Encumbrance 8	Encumbrance 9	Encumbrance 10	Encumbrance 11	Encumbrance 12	Encumbrance 13
		(Date of creation of encumbrance: 27th October, 2020) (Refer Note 1) Date of Pledge Agreement: 24/06/2019	(Date of creation of encumbrance: 27th October, 2020) (Refer Note 1) Date of Pledge Agreement: 31/07/2019	(Date of creation of encumbrance: 28th February, 2020) Refer Note 1 Date of Pledge Agreement: 31/07/2019	(Date of creation of encumbrance: 25th February, 2021) (Refer Note 1) Date of Pledge Agreement: 25/02/2021	(Date of creation of encumbrance: 23rd March, 2021) (Refer Note 1) Date of Pledge Agreement: 18/03/2021	(Date of creation of encumbrance: 25th June, 2021) (Refer Note 1) Date of Pledge Agreement: 25/06/2021	(Date of creation of encumbrance: 25th June, 2021) (Refer Note 1) Date of Pledge Agreement: 25/06/2021	(Date of creation of encumbrance: 23rd June, 2021) (Refer Note 1) Date of Pledge Agreement: 23/06/2021	(Date of creation of encumbrance: 9th december, 2021) (Refer Note 1) Date of Pledge Agreement: 09/12/2021	(Date of creation of encumbrance: 14th december, 2021) (Refer Note 1) Date of Pledge Agreement: 10/12/2021	(Date of creation of encumbrance: 9th March, 2022) (Refer Note 1) Date of Pledge Agreement: 04/03/2022	(Date of creation of encumbrance: 17th March, 2022) (Refer Note 1) Date of Pledge Agreement: 23/06/2021	(Date of creation of encumbrance: 15th March, 2022) (Refer Note 1) Date of Pledge Agreement: 16/03/2022
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc. If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No	No	No	Yes	No	No	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹ 626,896,948	₹ 606,808,570	₹ 150,142,553	₹ 457,396,605	₹ 345,230,542	₹ 855,217,125	₹ 827,947,170	₹ 944,919,982	₹ 1,274,711,850	₹ 479,742,300	₹ 559,575,000	₹ 379,145,264	₹ 856,522,800
	Amount involved (against which shares have been encumbered) (B)	₹ 725,512,388 (Total Facility Rs.90 crores)	₹ 527,673,217 (Total Facility Rs.54 crores)	₹ 154,021,505 (Total Facility Rs.17 crores)	₹ 210,000,000 (Total Facility Rs. 21 crores)	₹ 266,000,000 (Total Facility Rs. 50 crores)	₹ 400,000,000 (Total Facility Rs. 40 crores)	₹ 380,000,000 (Total Facility Rs. 38 crores)	₹ 400,000,000 (Total Facility Rs. 40 crores) Please refer Note 3	₹ 700,000,000 (Total Facility Rs. 70 crores)	₹ 480,000,000 (Total Facility Rs. 75 crores) Please refer Note 5	₹ 350,000,000 (Total Facility Rs.35 crores)	₹ 350,000,000 (Total Facility Rs.35 crores) Please refer Note 3 & 7	₹ 400,000,000 (Total Facility Rs.50 crores) Please refer Note 6
	Ratio of A / B	0.86	0.96	0.97	2.18	1.30	2.14	2.18	2.36	1.82	1.00	1.60	1.08	2.14
End use of money	Borrowed amount to be utilized for what purpose													
	(a) Personal use by promoters and PACs	---	---	---	---	---	---	---	---	---	---	---	---	---
	(b) For the benefit of listed company	---	---	---	---	---	---	---	---	---	---	---	---	---
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.													
	(a) Any other reason (please specify)	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Loans and advances taken from group companies and general Corporate purpose	Repayment of Existing debt and Loans and advances to group companies	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Existing Debt	Repayment of Debt and Working Capital Purpose	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes.	General Corporate purpose	Repayment of existing debt	Repayment of loans and advances taken from group companies and other permitted corporate purpose

Note 1: For all other pledge, value has been taken based on the current market price of the equity shares as on the date of event.

# This figures shows net impact of pledge created and released by all the Promoters together.

Note 2: Pursuant to the buy-back of shares by Target Company, the Percentage of the Total share capital has been computed accordingly, which is based on the outstanding no. of shares as on 31-Dec-2020.

Note 3: For Encumbrance 8 & 12 - Promoter group will not create encumbrance over 65% of its holding

Note 4: Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

Note 5: The total facility is Rs. 75 crores from Tate Capital Financial Services Limited with respect to encumbrance 10 and against which 12,86,000 shares have been pledged by the Company and also 14,79,010 Shares have been pledged by K C Holdings Private Limited.

Note 6: The total facility is Rs. 50 crores from STCI Finance Limited with respect to encumbrance 13 and against which 22,96,000 shares have been pledged by the Company and NIL Shares have been pledged by K C Holdings Private Limited.

Note 7: The total facility is Rs. 35 crores from Credit Suisse Finance (India) Private Limited with respect to encumbrance 12 and against which 10,16,339 shares have been pledged by the Company and 12,00,000 Shares have been pledged by K C Holdings Private Limited.

For Karnataka Construction Private Limited



Amit Shah  
Authorized Signatory  
Place: Mumbai  
Date: 22nd March, 2022