

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/Madam,

**Subject: Disclosure Under Regulation 29 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

3P India Equity Fund ("3P/Trust") is registered with Securities and Exchange Board of India ("SEBI") as a Category III Alternative Investment Fund vide registration number IN/AIF3/22-23/1221. 3P India Equity Fund 1 ('Scheme') is the scheme of the Trust. 3P Investment Managers Private Limited is the Investment Manager of the Trust.

Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation") requires disclosure of aggregate shareholding and voting rights in a target company where an acquirer, together with persons acting in concert with him acquires shares or voting rights in a target company, which when taken together aggregates to five per cent (5%) or more of the shares of such target company.

In view of the above, we wish to make a disclosure in compliance with Regulation 29(1) of the Takeover Regulations which is enclosed herewith as Annexure 1.

We request you to take the above on record and we trust you will find the above in order.

The following person can be contacted in case of any clarification sought at your end:

Name of the contact person	Sharad Mohnot
Direct line number of the contact person	+91 22 6954 4402
E-mail of the contact person	sharadm@3pim.in

Thanking you.

Yours sincerely,

**For 3P Investment Managers Private Limited**  
*(Investment Manager to 3P India Equity Fund)*



Name: Sharad Mohnot  
Designation: Chief Compliance Officer  
Place: Mumbai  
Date: October 07, 2024  
Encl: a/a



**The 3P way. Simple but not easy.**





**3P INVESTMENT  
MANAGERS**

3P Investment Managers Private Limited  
CIN : U67110MH2022PTC391408  
2nd Floor, Nirlon House, Dr. Annie Besant Road  
Worli, Mumbai - 400030 | +91 (22)-69544444  
www.3pim.in

**Format for Disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Diffusion Engineers Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	3P India Equity Fund: Scheme: 3P India Equity Fund 1		
Whether the acquirer belongs to Promoter Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	8,92,936	2.39%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0	NA
c) Voting rights (VR) otherwise than by equity shares	0	0	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	NA
e) Total (a+b+c+d)	8,92,936	2.39%	NA

**The 3P way. Simple but not easy.**

**1P**

Prudence of creating a portfolio of sustainable and reasonably valued businesses.

**2P**

Patience with businesses and markets. Risk in equities reduces as investment horizon increases.

**3P**

Performance is the outcome.

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<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired.	11,00,793	2.94%	NA
b) VRs acquired otherwise than by equity shares	0	0	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	0	0	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0	NA
e) Total (a+b+c+d)	11,00,793	2.94%	NA
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting right	19,93,729	5.33%	NA
b) VRs otherwise than by equity shares	0	0	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0	NA
e) Total (a+b+c+d)	19,93,729	5.33%	NA
Mode of acquisition (e.g. open market / public issue/ rights issue / preferential allotment / inter-transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully paid equity shares having face value of Rs 10/- each		

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Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Trade Date - October 4, 2024 Settlement Date - October 7, 2024
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 37,42,62,590/- comprising of 37426259 equity shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 37,42,62,590/- comprising of 37426259 equity shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	NA

**For 3P Investment Managers Private Limited**  
*(Investment Manager to 3P India Equity Fund)*

*Sharad S. Mohnot*

Name: Sharad Mohnot  
Designation: Chief Compliance Officer  
Place: Mumbai  
Date: October 7, 2024

**Note:p**

(\*) Total share capital/ voting capital has taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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