

February 17, 2023

To,

The Company Secretary, KPIT Technologies Limited Plot No.17,Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Taluka - Mulshi, Hinjawadi, Pune MH 411057.	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. - C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051. Symbol: KPITTECH	The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001. Scrip Code: 542651
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Subject: - Disclosure pursuant to Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir / Madam,

Pursuant to **Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011** (hereinafter referred to as 'SEBI (SAST)'), we wish to inform you that, I have disposed equity shares of KPIT Technologies Limited.

In this connection, please find enclosed the disclosure as per Regulation 29 (2) of the SEBI (SAST).

Kindly take the same on your records.

Thanking you.

Yours faithfully,



Ajay Bhagwat
Promoter

Encl.: -as above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KPIT Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer</u> Ajay Bhagwat <u>PAC</u> Mr. S. B. (Ravi) Pandit Ms. Nirmala Pandit Mr. Chinmay Pandit Ms. Hemlata Shende Mr. Kishor Patil Ms. Anupama Patil Mr. Shrikrishna Patwardhan Ms. Ashwini Bhagwat Mr. SachinTikekar Proficient Finstock LLP K & P Management Services Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
• Ajay Bhagwat	26,36,800	0.96	0.96
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	-	-	-

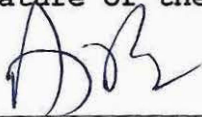
shares carrying voting rights in the T C (specify holding in each category)	26,36,800	0.96	0.96
e) Total (a+b+c+d)			
Details of acquisition/sale:			
• Ajay Bhagwat			
a) Shares carrying voting rights acquired/sold	1,81,000	0.06	0.06
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	1,81,000	0.06	0.06
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
• Ajay Bhagwat			
a) Shares carrying voting rights	24,55,800	0.90	0.90
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	24,55,800	0.90	0.90
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer)	Sale: Open Market		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 14, 2023 & February 15, 2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	27,41,43,808 shares of INR 10 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	27,41,43,808 shares of INR 10 each
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller



Ajay Bhagwat
Promoter

Place: Pune

Date: February 17, 2023