## DEEPSHIKHA TRADING COMPANY PRIVATE LIMITED

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

Ph: (033) 2243 0497/98, 2248 7068 - Fax (033) 2248 6369 - email: Deepshikha@birlasugar.org CIN: U51909WB1983PTC037043

March 5, 2021

The Secretary
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra- Kurla Complex
Bandra (E)
Mumbai 400051

Dear Sir,

The Dy. General Manager Corporate Relationship Department BSE Ltd. 1st Floor, New Trading Ring Rotunda Building P.J. Towers Dalal Street, Fort Mumbai-400 001

## **Target Company: Palash Securities Limited**

Sub: <u>Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.</u>

We, Deepshikha Trading Company Private Limited, one of the Promoter Group Company of Palash Securities Limited ('PSL') hold 6,87,552 Equity Shares equivalent to 6.87% of the total paid up capital of PSL.

As required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you that we have purchased additional 1,189 Equity Shares of PSL equivalent to 0.01% of the total paid up capital amounting to Rs. 51,699.12/- As a result of the said purchase our holding in PSL has increased to 6,88,741 Equity Shares equivalent to 6.88% of the total paid up equity capital of PSL.

Enclosed is the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your records.

You are kindly requested to take note of the above.

Yours faithfully,

For Deepshikha Trading Company Private Limited

Sunil Choraria
Director

DIN: 00015449

Encl .: as above

cc.: The Company Secretary

Palash Securities Limited Corporate Office, 5th Floor 9/1, R N Mukherjee Road,

Kolkata – 700001 - for information

| FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTAN  | ITIAL ACQUISITION                                  | OF SHAPES AND   | TAKEOVEDO           |
|---|--|-----------------|---------------------|
| REGULATIONS, 2011   | THAL AGGIOTHOR                                     | TOT STIARLS AND | TAREOVERS)          |
| Name of the Target Company (TC)   | Palash Securities Limited                          |                 |                     |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Deepshikha Trading Company Private Limited         |                 |                     |
| Whether the acquirer belongs to Promoter/Promoter group   | YES  |                 |                     |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | National Stock Exchange Limited of India Ltd (NSE) |                 |                     |
|   | BSE Ltd (BSE)                                      | idia Eta (NSE)  |                     |
| Details of the acquisition/disposal as follows  | Number   | % w.r.t. total  | % w.r.t. Total      |
|   |  | share/voting    | diluted share/votin |
| Before the acquisition under consideration, holding of :  |  |                 | amatou orialo/votil |
| (a) Shares carrying voting rights   | 6,87,552   | 6.87            |                     |
| (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | NIL  |                 |                     |
|   |  | INIL            | N                   |
| (c) Voting rights (VR) otherwise than by shares   | NIL  | NIL             | l N                 |
| (d) Warrants/convertible securities/any other instrument that entitles the acquirer to  | NIL  | NIL             | N                   |
| receive shares carrying voting rights in the TC (specify holding in each category)  |  | '''-            | 'N                  |
|   |  |                 |                     |
| (e) Total (a+b+c+d)   | 6,87,552   | 6.87            | 6.8                 |
| Details of acquisition/sale   |  |                 |                     |
| (a) Shares carrying voting rights acquired/sold   | 1,189  | 0.01            | 0.0                 |
| (b) VRs acquired/sold otherwise than by shares  | NIL  | NIL             | N.                  |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to  | NIL  | NIL             | N N                 |
| receive shares carrying voting rights in the TC (specify holding in each category)  |  |                 |                     |
| acquired/sold   |  |                 |                     |
| (d) Shares encumbered / invoked/ released by the acquirer   | NIL  | NIL             | N                   |
| (e) Total (a+b+c+/-d)   | 1,189  | 0.01            | 0.0                 |
| After the acquisition/sale, holding of:   |  |                 |                     |
| (a) Shares carrying voting rights   | 6,88,741   | 6.88            | 6.8                 |
| (b) Shares encumbered with the acquirer   | NIL  | NIL             | NI                  |
| (c) VRs otherwise than by shares  | NIL  | NIL             | N                   |
| (d) Warrants/convertible securities/any other instrument that entitles the acquirer to  | NIL  | NIL             | N                   |
| receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.   |  |                 |                     |
| (e) Total (a+b+c+d)   |  |                 |                     |
|   | 6,88,741   | 6.88            | 6.8                 |
| Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).   | OPEN MARKET  |                 |                     |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of  |  |                 |                     |
| shares, whichever is applicable   | Acquired on 04.03.2021                             |                 |                     |
|   |  |                 |                     |
| Equity share capital/total voting capital of the TC before the said acquisition/sale<br>Equity share capital/total voting capital of the TC after the said acquisition/sale | 10003102 Equity Shares                             |                 |                     |
| Total diluted share/voting capital of the TC after the said acquisition/sale  | 10003102 Equity Shares                             |                 |                     |
| Total analog offeror voting papital of the TO after the said acquisition.   | 10003102 Equity Shares                             |                 |                     |

For Deepshikha Trading Company Private Limited

Sunil Choraria Director DIN: 00015449

Place : Kolkata Date : 05.03.2021