

Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 31st March, 2023

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the Open Market purchase of 3,522 equity shares on 29th March, 2023 from "Narsinh Investment and Finance Private Limited

Request you to kindly take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND Digitally signed by ADITI
MILIND PANANDIKAR
PANANDIKAR Date: 2023.03.31
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Aditi M. Panandikar
(For myself and on behalf of Madhura Ramani)
Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Ms. Madhura Ramani		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	55,59,013	6.03	6.01
ii.	Madhura Ramani	51,84,079	5.63	5.61
iii.	Other PACs	4,33,38,054	47.03	46.88
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e)	Total (a+b+c+d)	5,40,81,146	58.69	58.50

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	2,022	0.002	0.002
ii.	Madhura Ramani	1,500	0.002	0.002
iii.	Other PACs	0	0.00	0.00
b)	VRs acquired/sold otherwise than by shares	0	0.00	0.00
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00	0.00
e)	Total (a+b+c+d)	3,522	0.004	0.004
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	55,61,035	6.03	6.02
ii.	Madhura Ramani	51,85,579	5.63	5.61
ii.	Other PACs	4,33,38,054	47.03	46.88
b)	Shares encumbered with the acquirer	0	0.00	0.00
c)	VRs otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e)	Total (a+b+c+d)	5,40,84,668	58.69	58.50

6	Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	29 th March, 2023
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,48,91,710/- divided into 9,24,45,855 Equity Shares of Rs.2/- each.

Note:

(*) *Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.*

(**) *Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

Note: Indoco Remedies Limited (The Target Company) has granted 2,95,500 Options to the eligible employees in its Nomination and Remuneration Committee Meeting held on 24th January, 2023.

Digitally signed by
ADITI MILIND
PANANDIKAR
Date: 2023.03.31
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Aditi M. Panandikar

(For myself and on behalf of Madhura Ramani)

Date: 31/03/2023

Place: Mumbai