



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216, FAX : 08812 - 233876

Date: 30TH July, 2020

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Dear Sir,

Sub:-Outcome of the Board Meeting

In just concluded Board meeting the Board has approved, considered & passed the following


1. Audited Financial Statements for the quarter & year ended 31st March, 2020 **Annexure-1**
2. Audited Asset & Liability Statement for the year ended 31st March, 2020 **Annexure-2**
3. Audited Review Report for the Quarter & year ended 31st March, 2020 **Annexure-3**
4. Declaration for Unmodified Opinion for the financial year ended 31st March, 2020 **Annexure-4**
5. Appointed Sri Chunduru Anjaneya Swamy as an Additional Director in the capacity of Independent Director with immediate effect (*Brief Profile enclosed as Annexure-5*)
6. Annual Secretarial Compliance Report as per Regulation 24A of SEBI(LODR) Regulations, 2015 for the financial year ended 31st March, 2020 enclosed as **Annexure-6**

This is for your information and necessary records.

Thanking you,

Yours truly,

For **AMBICAAGARBATHIES AROMA & INDUSTRIES LIMITED**


AMBICA KRISHNA
Chairman and Managing Director
Din-00391898



e mail : ambica.a@rediffmail.com

www.ambicaincense.com

GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077



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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Audited Financial results for the quarter 31st March, 2020						
S.No.	Particulars	Rs. in Lakhs				
		Quarter Ended			Year Ended	Year Ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operation	6797.42	3530.39	5228.42	16750.34	13820.65
2	Other Income	-176.36	99.57	150.71	96.04	282.16
3	Total Income(1)+(2)	6621.05	3629.97	5379.13	16846.38	14102.81
4	Expenses					
	a) Cost of Material Consumed	1427.49	214.29	367.30	2031.43	1588.34
	b) Purchase of Stock-in-trade	5328.10	2312.74	4066.43	12256.81	8716.89
	c) Changes in inventories of finished goods, work in progress and stock in trade	-1013.75	99.99	-22.21	-1023.76	-22.21
	d) Employee benefits expense	179.14	168.02	124.56	599.56	513.12
	e) Finance cost	234.29	187.01	175.67	763.26	699.34
	f) Depreciation and Amortisation expense	13.81	96.20	91.17	302.42	384.81
	g) Admin and Other Manufacturing Expenses	317.94	520.11	521.63	1551.94	1866.15
	Total Expenses	6487.02	3598.36	5324.55	16481.66	13746.45
5	Profit before tax (3-4)	134.02	31.60	54.58	364.71	356.36
6	Tax Expense					
	Current Tax Net	-46.14	5.16	0.00	0.00	0.00
	Mat Credit Entitlement	46.14	-5.16	0.00	0.00	0.00
	Deferred Tax	-144.45	249.84	-668.34	-61.69	-668.34
7	Profit/(Loss) for the period (5-6)	278.47	-218.24	722.92	426.40	1024.70
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	278.47	-218.24	722.92	426.40	1024.70
10	Paid up equity share capital (Face value Rs.10/- per Share)	1717.74	1717.74	1717.74	1717.74	1717.74
11	Other Equity				8000.75	7574.35
12	Earnings Per Share (EPS)					
	a) Basic EPS	1.62	-1.27	4.21	2.48	5.97
	b) Diluted EPS	1.62	-1.27	4.21	2.48	5.97

Notes:

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 30th July, 2020
- Figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures published nine months ended to date figures upto the third quarter of the relevant period.

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
Date : 30.07.2020

Ambica Krishna
Chairman & Managing Director



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AMBICA AGARBATHIES AROMA & INDUSTRIES LTD. CIN: L24248AP1995PLC020077 Cash flow statement for the year ended 31st March 2020		
All the Amt's in Lakhs Unless Specified		
Particulars	As at March 31 2020 Audited	As at March 31 2019 Audited
A. Cash Flows From Operating Activities:		
Net profit before taxation	364.71	356.36
Adjusted for :		
Interest Paid	695.92	699.34
Discounting Interest on Pref. Shares	-	67.34
Interest Income	-	(61.12)
Bad Debts Written off		46.65
Loss on Sale of Assets		11.63
Depreciation	302.42	384.81
Operating profits before working capital changes	1,363.05	1,505.02
Changes in current assets and liabilities		
Inventories	(1,025.79)	(135.42)
Trade Receivables	(679.12)	(179.79)
Other Current assets	452.99	21.90
Trade Payables	546.95	(42.72)
Other Financial Liabilities and other current liabilities	(15.08)	175.22
Cash generated from operations	643.00	1,344.21
Income tax paid		-
Cash used(-)/(+)generated from operating activities (a)	643.00	1,344.21
B. Cash Flows From Investing Activities:		
Purchase of fixed assets and change in capital wip	(9.56)	(181.56)
Proceeds from disposal of Fixed Assets	-	19.82
Interest Income	-	61.12
Cash used(-)/(+)generated in investing activities (b)	(9.56)	(100.62)
C. Cash Flows From Financing Activities:		
Changes in Share Capital		-
Changes in Investments		-
Changes in Borrowings	119.54	(964.79)
Changes in Other Non Current Assets	(695.92)	-
Interest paid		(699.34)
Cash used(-)/(+)generated in financing activities (c)	(576.38)	(1,664.13)
Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)	57.07	(420.54)
Cash and cash equivalents at the beginning of the year	278.91	699.45
Cash and cash equivalents at the end of the year	335.98	278.91
Reconciliation of cash and cash equivalents		
Balances with banks and cash in Hand	335.98	278.91
Cash and Cash Equivalent as per Cash Flow Statement	335.98	278.91

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
DATE: 30.07.2020

Ambica Krishna
Chairman & Managing Director





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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Statement of Assets and Liabilities as on 31.03.2020			
Particulars		As at 31.03.2020 Rs.In lakhs Audited	As at 31.03.2019 Rs.In lakhs Audited
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipment	12638.36	12,931.22
b	Capital work in progress		
c	Investment Property		
d	Other Intangible Assets	1.51	1.73
e	Financial Assets		
	(i) Investments	659.53	612.09
	(i) Other Financial Assets	1275.29	1,276.63
f	Other Non current assets	741.34	808.68
g	Deferred tax Assets (Net)		
	Total Non current assets	15316.03	15,630.34
	Current assets		
a	Inventories	1355.50	329.71
b	Financial assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2103.00	1,423.88
	(iii) Cash and cash equivalents	335.98	278.91
	(iv) Other Financials Assets	1222.22	1,680.05
c	Other current assets	100.24	74.15
	Total current assets	5116.94	3,786.70
	Total assets	20,432.97	19,417.05
2	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	1717.74	1,717.74
b	Other equity	8000.75	7,574.35
	Total Equity	9718.49	9292.09
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	6582.96	6,602.66
	(i) Other Financials Liabilities	139.24	-
b	Deferred tax Liabilities (Net)	2520.32	2,582.01
c	Provisions		
d	Other Non Current Liabilities		
	Total Non-Current Liabilities	9242.52	9,184.67
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	4.16	84.69
	(ii) Trade Payables	887.79	341.05
	(iii) Other financial liabilities	94.82	54.86
b	Provisions	0	-
c	Other current liabilities	485.18	459.69
	Total Current Liabilities	1471.95	940.29
	Total Equity and Liabilities	20,432.97	19,417.05

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
DATE: 30.07.2020

Ambica Krishna
Chairman & Managing Director



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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Standalone Audited Segment wise Revenue, Results, Assets and Liabilities						
Particulars		Qtr. Ended 31.12.2020	Qtr. Ended 31.12.2019	Qtr. Ended 31.03.2019	Year Ended 31.03.2020	Year ended 31.03.2019
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	A) Agarbathies Division	6,172.17	3,106.75	4,972.42	15,010.12	12,180.78
	B) Hotel Division	447.31	512.61	380.48	1,791.80	1,862.66
	C) Windmill Division	1.56	10.61	26.23	44.45	59.37
	Increase/(Decrease) in stock	-	-	-	-	-
	Total :	6,621.05	3,629.97	5,379.13	16,846.38	14,102.81
	Net Sales / Income from Operations	6,621.05	3,629.97	5,379.13	16,846.38	14,102.81
2	Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment					
	A) Agarbathies Division	69.37	49.68	91.74	328.75	371.99
	B) Hotel Division	63.10	-28.68	-37.17	-8.48	-48.78
	C) Windmill Division	1.56	10.61	-	44.45	33.14
	Total :	134.02	31.60	54.58	364.71	356.36
	Profit after Tax	278.47	-218.24	722.92	426.40	1,024.70
3	Segment Assets					
	A) Agarbathies Division	8,301.91	7,507.82	7,119.72	8,301.91	7,119.72
	B) Hotel Division	12,000.06	12,010.75	12,166.33	12,000.06	12,166.33
	C) Windmill Division	-	-	-	-	-
	D) Construction Division	131.00	131.00	131.00	131.00	131.00
	Total :	20,432.97	19,649.57	19,417.05	20,432.97	19,417.05
4	Segment Liabilities					
	A) Agarbathies Division	8,039.30	7,432.22	7,684.38	8,039.30	7,684.38
	B) Hotel Division	2,653.12	2,672.52	3,086.87	2,653.12	3,086.87
	C) Windmill Division	-	-	-	-	-
	D) Construction Division	22.05	22.05	22.05	22.05	22.05
	Total :	10,714.47	10,126.80	10,793.29	10,714.47	10,793.29

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
DATE: 30.07.2020

AMBICA KRISHNA
CHAIRMAN & MANAGING DIRECTOR



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RAMASAMY KOTESWARA RAO AND CO LLP
Chartered Accountants

**Independent Auditor's Report On Audit Of Financial Results And
Review Of Quarterly Financial Results**

To The Board Of Directors Of
Ambica Agarbathies Aroma & Industries Ltd.

Opinion

We have audited the accompanying Statement of Financial Results of M/s. Ambica Agarbathies Aroma & Industries Ltd. (the "Company"), for the three months and year ended March 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2020.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial statements for the year ended March 31, 2020. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



RAMASAMY KOTESWARA RAO AND CO LLP

Chartered Accountants

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.



RAMASAMY KOTESWARA RAO AND CO LLP

Chartered Accountants

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual financial results include the results for the quarter ended 31 March 2020 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Ramasamy Koteswara Rao and Co LLP.
Chartered Accountants
FRNO.010396S/S200084

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NAN
RAMASWAMY

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RADHAKRISHNAN
RAMASWAMY
Date: 2020.07.30
21:06:23 +05'30'

R.Radhakrishnan
Partner

M.No.020827

UDIN: 20020827AAAAAD8439

Place: Hyderabad
Date: 30-07-2020



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

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Date: 30TH July, 2020

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

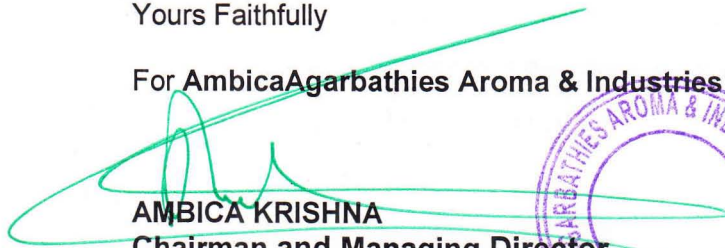
DECLARATION FOR UNMODIFIED OPINION

I, Ambica Krishna, Chairman & Managing Director M/s **Ambica Agarbathies Aroma & Industries Limited** having its registered office at Sankar Towers, Powerpet, Eluru, West Godavari-534002,, hereby declare that, the Statutory Auditors of the Company M/s. Ramasamy Koteswara Rao & Co LLP, Chartered Accountants, (FRN: 010396S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2020.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully

For **Ambica Agarbathies Aroma & Industries Limited**


AMBICA KRISHNA
Chairman and Managing Director
Din-00391898



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