

**MALAV DANI**

Home Villa  
48 Krishna Sanghi Path  
Gamdevi, Mumbai 400 007  
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September 12, 2023

To,  
BSE Limited,  
Corporate Relationship Department,  
First Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Mumbai-400 001.

To,  
The National Stock Exchange of India  
Limited,  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

**Sub: Submission of Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

**Ref.: Target Company - Asian Paints Limited (Script Code – 500820; SYMBOL – ASIANPAINT)  
(ISIN No.: INE021A01026)**

Please find enclosed the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format, with respect to the change in shareholding of a person forming part of Promoters and Promoter Group of Asian Paints Limited (Target Company).

Kindly take the submissions on your records and acknowledge the receipt.

Thanking you,

Yours faithfully

**Malav Ashwin Dani**  
**Member of Promoter group of Asian Paints Limited**

Encl: A/a

CC:

1. Asian Paints Limited  
Asian Paints House  
6 A ShantiNagar  
Santacruz (E),  
Mumbai – 400 055

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

<b>Name of the Target Company (TC)</b>	Asian Paints Limited		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Malav Ashwin Dani		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE NSE		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b><u>Before the acquisition/ transfer under consideration, holding of :</u></b>			
a) Shares carrying voting rights	33,05,510	0.34%	0.34%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	33,05,510	0.34%	0.34%
<b><u>Details of acquisition/sale / transfer</u></b>			
a) Shares carrying voting rights acquired	3,44,666	0.04%	0.04%
b) VRs acquired /sold otherwise than by shares	-	-	-

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	<b>3,44,666</b>	<b>0.04%</b>	<b>0.04%</b>
<b><u>After the acquisition/sale/ transfer, holding of:</u></b>			
a) Shares carrying voting rights acquired	<b>36,50,176</b>	<b>0.38%</b>	<b>0.38%</b>
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>36,50,176</b>	<b>0.38%</b>	<b>0.38%</b>
Mode of <del>acquisition</del> / sale / transfer (e.g. <del>open market</del> /off-market / <del>public issue</del> / rights issue / <del>preferential allotment</del> /inter-se transfer etc).	Off Market inter se transfer among promoters arising out of severance and dissolution of Ashwin Suryakant Dani HUF		
Date of sale/acquisition of shares, whichever is applicable	September 8, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>95,91,97,790</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	95,91,97,790		
Total diluted share/voting capital of the TC after the said acquisition	<b>95,91,97,790</b>		

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**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Malav Ashwin Dani**

**Member of Promoter Group of Asian Paints Limited**

Place: Mumbai

Date: 12/09/2023