RAJENDRA VALLABHAJI GOGRI

2404, Richmond, Cliff Avenue, Near Forest Club, Hiranandani Gardens, Powai, Mumbai 400 076

June 18, 2020

To, Listing/Compliance Department **BSE LIMITED** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

BSE ID - AARTIDRUGS BSE CODE -524208 To, Listing/Compliance Department National Stock Exchange of India Limited "Exchange Plaza", Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

NSE CODE:AARTIDRUGS

Dear Sir / Ma'am,

Sub: <u>Disclosure of Shareholdings pursuant to Regulation 29(2) of SEBI</u> (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am sending herewith the Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For and on behalf of all the Promoters & Promoter Group

SD/-

Rajendra Vallabhaji Gogri Promoter of Aarti Drugs Limited

Encl: as above

ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1 Name of the Target Company (TC)

Aarti Drugs Limited

2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer RAJENDRA VALLABHAJI GOGRI & OTHER PROMOTERS (AS PER LIST ATTACHED)

Whether the acquirer belongs to Promoter/Promoter group

PROMOTER & PROMOTER GROUP

4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed The National Stock Exchange of India Limited & BSE Limited

Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TO (**)
Before the acquisition under			
consideration, holding of :			
a) Shares carrying voting rights			
Rajendra Vallabhaji Gogri	315474	1.35	1.35
Other Promoters (List attached)	14044525	60.28	60.28
Other Fromoters (Dist attached)	14044323	00.20	00.20
SUB TOTAL (a) :-	14359999	61.63	61.63
b) Shares in the nature of encumbrance	0	0.00	0.00
(pledge/ lien/non-disposal undertaking/	U	0.00	0.00
others)			
onicisj			
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
, 5 5 (,			
d) Warrants/convertible securities/any other instrument			
that entitles the acquirer to receive shares carrying			
voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	14359999	61.63	61.63
Details of acquisition / sale			
01			
a) Shares carrying voting rights acquired/sold Rajendra Vallabhaji Gogri			
Acquisition/Sale of Shares (Net)	-100000	-0.43	-0.43
Other Promoters (List attached)	-100000	0.70	0.75
Acquisition/Sale of Shares (Net)	-152590	-0.65	-0.65
requisition/ bate of bilares (rec)	102030	0.00	0.00
SUB TOTAL (a) :-	-252590	-1.08	-1.08
b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument	0	0.00	0.00
that entitles the acquirer to receive shares carrying	J	0.00	0.00
voting rights in the TC (specify holding in each			
category) acquired/sold	0	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
a, onates encumbered/invoked/released by the acquirer		0.00	0.00
e) Total (a+b+c+/-d)	-252590	-1.08	-1.08

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Rajendra Vallabhaji Gogri	215474	0.92	0.92
Other Promoters (List attached)	13891935	59.62	59.62
SUB TOTAL (a) :-	14107409	60.55	60.55
, ,			
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument			
that entitles the acquirer to receive shares carrying			
voting rights in the TC (specify holding in each			
category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	14107409	60.55	60.55
Mode of acquisition/sale (e.g. open market/off-market/		Open Market	
public issue/rights issue/preferential allotment/inter-se			
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable		16.06.2020	
Equity share capital/total voting capital of the TC before the said acquisition / sale	23300000		
Equity share capital/total voting capital of the TC after the said acquisition / sale	23300000		
Total diluted share/voting capital of the TC after the said acquisition		23300000	

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of Listing Regulations
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and Behalf of all the Promoters

SD/-

Rajendra Vallabhaji Gogri Promoter

Aarti Drugs Limited Place : Mumbai Date : 18.06.2020

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Annexure to Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Declaration given by Rajendra Vallabhaji Gogri Name of the Company AARTI DRUGS LIMITED

		S	hareholdin	g	No of Shares		Shareholding aft	er
						Acq	uisition / dispos	ed off
Sr. No	Name of the Shareholder	as on 15.11 under	.2019 (last this Regula		Net Purchase/ Sales/Gift		on 16.06.2020	
		No. of Shares	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voti ng capital wherever applicable	** Refer Annexure A	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
A	Seller							
1	Rajendra Vallabhji Gogri	315474	1.35	1.35	-1,00,000	215474	0.92	0.92
В	Other Promoters							
2	Aarnav Rashesh Gogri	47666	0.20	0.20		47666	0.20	0.20
3	Aashay Rashesh Gogri	224024	0.96	0.96		224024	0.96	0.96
4	Adhish Prakash Patil	285069	1.22	1.22	733	285802	1.23	1.23
5	Arti Rajendra Gogri	35276	0.15	0.15		35276	0.15	0.15
6	Arun Moreshwar Patil	17475	0.08	0.08		17475	0.08	0.08
7	Bhoomi Harshit Savla	0	0.00	0.00		0	0.00	0.00
8	Chandrakant Vallabhji Gogri	537386	2.31	2.31		537386	2.31	2.31
9	Harshit Manilal Savla	1072125	4.60	4.60	30000	1102125	4.73	4.73
10	Hetal Gogri Gala	712885	3.06	3.06		712885	3.06	3.06
11	Indira Madan Dedhia	45450	0.20	0.20	10000	55450	0.24	0.24
12	Jay Manilal Savla	145550	0.62	0.62	-39713	105837	0.45	0.45
13	Jaya Chandrakant Gogri	290978	1.25	1.25	59546	350524	1.50	1.50
14	Jigna Hiren Shah	147258	0.63	0.63	-16468	130790	0.56	0.56
15	Manisha Rashesh Gogri	47767	0.21	0.21		47767	0.21	0.21
16	Mirik Rajendra Gogri	623160	2.67	2.67	-100000	523160	2.25	2.25
17	Prakash M. Patil (HUF)	41321	0.18	0.18		41321	0.18	0.18
18	Prakash Moreshwar Patil	2123244	9.11	9.11		2123244	9.11	9.11
19	Priti Prakash Patil	1027244	4.41	4.41		1027244	4.41	4.41
20	Rashesh Chandrakant Gogri	1019309	4.37	4.37	34636	1053945	4.52	4.52
21	Renil Rajendra Gogri	619843	2.66	2.66	-103574	516269	2.22	2.22
22	Seema Harshit Savla	1147402	4.92	4.92		1147402	4.92	4.92
23	Uday Moreshwar Patil	12439	0.05	0.05		12439	0.05	0.05
24	Vishwa Harshit Savla	254897	1.09	1.09		254897	1.09	1.09
25	Aarti Life Science LLP	3419	0.01	0.01		3419	0.01	0.01
26	Aashyav Business Trust	350000	1.50	1.50		350000	1.50	1.50
27	Alchemie Financial Services Ltd	9858	0.04	0.04		9858	0.04	0.04
28	Alchemie Finserv Private Limited	466234	2.00	2.00		466234	2.00	2.00
29	Anushakti Enterprise Private Ltd.	611974	2.63	2.63		611974	2.63	2.63
30	Dilesh Roadlines Private Limited	64696	0.28	0.28	60000	124696	0.54	0.54
31	Gogri Finserv Private Limited	885972	3.80	3.80		885972	3.80	3.80
32	Jay Manilal Savla (MOMI's Trust)	311968	1.34	1.34	-147750	164218	0.70	0.70
33	Orchid Family Trust	232000	1.00	1.00		232000	1.00	1.00
34	Safechem Enterprises Private Ltd.	395636	1.70	1.70	-40000	355636	1.53	1.53
35	Tulip Family Trust	235000	1.01	1.01		235000	1.01	1.01
36	Paridhi Business Trust	0	0.00	0.00	100000	100000	0.43	0.43
	Total> (B)	14044525	60.28	60.28	-152590	13891935	59.62	59.62

TOTAL> (A) + (B)	14359999	61.63	61.63	-252590	14107409	60.55	60.55
(*) Total share capital/ voting capital to be take	en as per the l	atest filing o	done by the	company to the	Stock Exchar	ige under Regulat	ion 31(1)(b) of
Listing Regulations							

For and on behalf of all the Promoters

TOTAL ----> (A) + (B)

SD/-

Rajendra Vallabhaji Gogri

Promoter

Aarti Drugs Limited Place : Mumbai Date : 18.06.2020

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Details of Acquisition / Disposal - Annexure A:

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Rajendra Vallabhaji Gogri	Market Sale	16.06.2020	-1,00,000
Total	-1,00,000		

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Adhish Prakash Patil	Market Purchase	19.03.2020	422
Admsh Prakash Path	Market Purchase	23.03.2020	311
Total			733

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Harshit Manilal Savla	Market Purchase	16.06.2020	30,000
Total			30,000

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Indira Madan Dedhia	Market Purchase	16.06.2020	10,000
Total			10,000

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
	Market Sale	28.02.2020	-4713
	Market Sale	02.03.2020	-5000
	Market Sale	18.05.2020	-10000
Jay Manilal Savla	Market Sale	21.05.2020	-5000
	Market Sale	22.05.2020	-5000
	Market Sale	28.05.2020	-5000
	Market Sale	04.06.2020	-5000
Total	-39,713		

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
	Market Purchase	18.05.2020	35000
Jaya Chandrakant Gogri	Market Purchase	08.06.2020	10000
	Market Purchase	09.06.2020	14546
Total			59,546

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
	Market Sale	02.03.2020	-2452
	Market Sale	21.05.2020	-3000
Jigna Hiren shah	Market Sale	22.05.2020	-2000
	Market Sale	28.05.2020	-5000
	Market Sale	04.06.2020	-4016
Total			-16,468

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Mirik Rajendra Gogri	Market Sale	16.06.2020	-1,00,000
Total			-1,00,000

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Rashesh Chandrakant Gogri	Market Purchase	18.05.2020	34,636
Total			34,636

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Renil Rajendra Gogri	Market Sale	02.03.2020	-3,574
	Market Sale	16.06.2020	-1,00,000
Total			-1,03,574

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Dilesh Roadlines Private Limited	Market Purchase	16.06.2020	60,000
Total			60,000

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
	Market Sale	03.12.2019	-500
	Market Sale	20.12.2019	-1000
	Market Sale	27.12.2019	-1000
	Market Sale	31.12.2019	-750
	Market Sale	10.02.2020	-500
	Market Sale	12.02.2020	-500
	Market Sale	20.02.2020	-500
	Market Sale	17.02.2020	-500

Total			-1,47,750
	Market Sale	16.06.2020	-1000
	Market Sale	04.06.2020	-1000
	Market Sale	03.06.2020	-1000
	Market Sale	28.05.2020	-1000
	Market Sale	27.05.2020	-1000
	Market Sale	26.05.2020	-1000
	Market Sale	21.05.2020	-2000
	Market Sale	18.05.2020	-110000
Trustj	Market Sale	27.02.2020	-20000
Jay Manilal Savla (MOMI's Trust)	Market Sale	26.02.2020	-4000
	Market Sale	24.02.2020	-500

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Safechem Enterprises Private Limited	Market Sale	26.05.2020	-10,000
	Market Sale	16.06.2020	-30,000
Total			-40,000

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Paridhi Business Trust	Market Purchase	16.06.2020	1,00,000
Total			1,00,000