

SCAN STEELS LTD.

CIN: L27209MH1994PLC076015

Registered Office: Office No.: 104, 105, E-Square, Subhash Road, Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463

E-mail: scansteels@scansteels.com, Web.: www.scansteels.com

Date: 20th November, 2019

To,

Rishabh Sharma

Online surveillance, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001.

Scrip Code: 511672

Sub: Clarification on Price Movement

Dear Sir(s),

With reference to your e-mail dated 19th November, 2019, the exchange has sought clarification on price movement of shares of scan steels Limited ("Company").

Please be assured that the company will always make disclosure if and when the same is required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). As on date there has been no such events/information etc. that have a bearing on the operation/ performance of the company and which requires a disclosure under the Listing Regulations. The Company has always abide by and complied with all regulatory requirements and will continue to do so.

We further wish to inform you that the company is a professionally managed and is not a promoter driven.

You are requested to please take note of the same.

Thanking You,

For Scan Steels Limited

(Prabir Kumar Das)

Company Secretary Ph.: 06624 - 280 327 / 328, Fax: 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & ANGLES