

Ajay Kumar & Sons

To,

The Manager- Listing Department National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051	Listing department, BSE Limited, Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400 001	The Company Secretary Hi-Tech Pipes Limited 505, Pearls Omaxe Tower Netaji Subhash Place Pitampura- 11034
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Sub: Disclosure under Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

I, Ajay Kumar Bansal (Promoter of Hi-Tech Pipes Limited & Karta of Ajay Kumar & Sons (HUF)), for and on behalf of all Acquirer(s), hereby enclose the disclosure of Shareholding in Hi-Tech Pipes Limited ("The Company").

Kindly take the same on your record.

Thanking you,

Yours Faithfully

For and on behalf of all Acquirer(s)



Ajay Kumar Bansal
(Karta of Ajay Kumar & Sons)

(PAN: AAAHA1525J)

Date: 19/01/2024

Place: New Delhi

Encl: Part A

Part B

PART-A
DISCLOSURES UNDER REGULATION 29 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company(TC)	HI-TECH PIPES LIMITED																																																				
Name(s) of the acquirer, Persons Acting in Concert (PAC) with the acquirer, Seller	<table border="1" data-bbox="834 512 1485 615"> <thead> <tr> <th>Seller</th> <th>Name</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Ajay Kumar & Sons (HUF)</td> </tr> <tr> <td>2.</td> <td>Mrs. Parveen Bansal</td> </tr> </tbody> </table> <p data-bbox="834 653 1122 680">Other Promoter Group</p> <table border="1" data-bbox="834 680 1502 1430"> <tbody> <tr><td>1.</td><td>Mr. Ajay Kumar Bansal</td></tr> <tr><td>2.</td><td>Mr. Anish Bansal</td></tr> <tr><td>3.</td><td>Mr. Vipul Bansal</td></tr> <tr><td>4.</td><td>Ms. Shweta Bansal</td></tr> <tr><td>5.</td><td>Mr. Richi Bansal</td></tr> <tr><td>6.</td><td>Ms. Krati Bansal</td></tr> <tr><td>7.</td><td>Ms. Kumud Bansal</td></tr> <tr><td>8.</td><td>Mr. Naresh Kumar Bansal</td></tr> <tr><td>9.</td><td>M/s. AKS Buildcon Pvt. Ltd.</td></tr> <tr><td>10.</td><td>M/s. Hi tech Agrovision Pvt. Ltd.</td></tr> <tr><td>11.</td><td>Saurabh Goyal & Sons HUF (PAC)</td></tr> <tr><td>12.</td><td>Gaurav Goyal & Sons HUF (PAC)</td></tr> <tr><td>13.</td><td>Mr. Govind Aggarwal (PAC)</td></tr> <tr><td>14.</td><td>Govind Aggarwal HUF (PAC)</td></tr> <tr><td>15.</td><td>Mrs. Alka Goel (PAC)</td></tr> <tr><td>16.</td><td>Mr. Naresh Aggarwal (PAC)</td></tr> <tr><td>17.</td><td>Mr. Mukesh Mittal (PAC)</td></tr> <tr><td>18.</td><td>Ms. Renu Mittal (PAC)</td></tr> <tr><td>19.</td><td>Krishan Mittal HUF (PAC)</td></tr> <tr><td>20.</td><td>Naresh Kumar HUF (PAC)</td></tr> <tr><td>21.</td><td>Mirnaal Mittal (PAC)</td></tr> <tr><td>22.</td><td>Mr. Manan Goel (PAC)</td></tr> </tbody> </table>			Seller	Name	1.	Ajay Kumar & Sons (HUF)	2.	Mrs. Parveen Bansal	1.	Mr. Ajay Kumar Bansal	2.	Mr. Anish Bansal	3.	Mr. Vipul Bansal	4.	Ms. Shweta Bansal	5.	Mr. Richi Bansal	6.	Ms. Krati Bansal	7.	Ms. Kumud Bansal	8.	Mr. Naresh Kumar Bansal	9.	M/s. AKS Buildcon Pvt. Ltd.	10.	M/s. Hi tech Agrovision Pvt. Ltd.	11.	Saurabh Goyal & Sons HUF (PAC)	12.	Gaurav Goyal & Sons HUF (PAC)	13.	Mr. Govind Aggarwal (PAC)	14.	Govind Aggarwal HUF (PAC)	15.	Mrs. Alka Goel (PAC)	16.	Mr. Naresh Aggarwal (PAC)	17.	Mr. Mukesh Mittal (PAC)	18.	Ms. Renu Mittal (PAC)	19.	Krishan Mittal HUF (PAC)	20.	Naresh Kumar HUF (PAC)	21.	Mirnaal Mittal (PAC)	22.	Mr. Manan Goel (PAC)
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Whether the acquirer/seller(s) belongs to Promoter/Promoter group	Yes																																																				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LTD. and; BSE LIMITED																																																				
Details of the acquisition/sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)																																																		

Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights Ajay Kumar & Sons (HUF) (Promoter Group)	22,08,000	1.61	1.24
Parveen Bansal (Promoter Group)	85,11,070	6.21	4.78
Others Promoter and Promoter Group along with PACs	6,08,25,220	44.39	34.15
b) Shares in the nature of encumbrance (pledge/lien/non-disposal-undertaking/others)			
Mr. Ajay Kumar Bansal (Promoter)	2,96,000	0.22	0.17
Mr. Vipul Bansal (Promoter Group)	10,00,000	0.73	0.56
Mrs. Parveen Bansal (Promoter Group)	10,00,000	0.73	0.56
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/any other instrument that entitles the acquirer/disposer to receive shares carrying voting rights in the TC(specify holding in each category)			
Ajay Kumar & Sons (HUF) (Promoter Group)	0	-	-
Parveen Bansal (Promoter Group)	0	-	-
Others Promoter and Promoter Group along with PACs	1,96,75,000	-	11.05
e) Total(a+b+c)	7,38,40,290	53.88	41.46
Total (a+b+c+d)	9,35,15,290	-	52.50
Details of acquisition/sale/disposal			
a) Shares carrying voting rights			
Ajay Kumar & Sons (HUF) (Promoter Group)	17,13,912	1.25	0.96
Parveen Bansal (Promoter Group)	15,00,000	1.09	0.84
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other	-	-	-

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold/disposal			
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total(a+b+c+/-d)	32,13,912	2.35	1.80
After the acquisition/sale/disposal,			
a) Shares carrying voting rights Ajay Kumar & Sons (HUF) (Promoter Group)	4,94,088	0.36	0.28
Parveen Bansal (Promoter Group)	70,11,070	5.12	3.94
Others Promoter and Promoter Group along with PACs	6,08,25,220	44.39	34.15
f) Shares encumbered			
Mr. Ajay Kumar Bansal (Promoter)	2,96,000	0.22	0.17
Mr. Vipul Bansal (Promoter Group)	10,00,000	0.73	0.56
Mrs. Parveen Bansal (Promoter Group)	10,00,000	0.73	0.56
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Ajay Kumar & Sons (HUF) (Promoter Group)	0	-	-
Parveen Bansal (Promoter Group)	0	0	0
Others Promoter and Promoter Group along with PACs	1,96,75,000	-	11.05
d) Total(a+b+c)	7,06,26,378	51.54	39.65
Total (a+b+c+d)	9,03,01,378	-	50.70

Mode of acquisition/ sale (e.g. open market/ off-market/public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market
Date of acquisition/disposal/sale of shares/VR or date of receipt or intimation of allotment of shares, whichever is applicable	17-01-2024
Equity share capital/total voting capital of the TC before the said acquisition/sale	No. of Equity Shares- 13,70,36,000 Shares of Re. 1/- each fully paid up Amount- Rs. 13,70,36,000/-
Equity share capital/total voting capital of the TC after the said acquisition/sale	No. of Equity Shares- 13,70,36,000 Shares of Re. 1/- each fully paid up Amount- Rs. 13,70,36,000/-
Total diluted share/voting capital of the TC after the said - acquisition/sale	No. of Equity Shares- 17,81,11,000 Shares of Re. 1/- each fully paid up Amount- Rs. 17,81,11,000/-

(*)Total share capital/ voting capital to be taken as per the latest filing done/ to be done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Ajay Kumar Bansal
Karta of Ajay Kumar & Sons (HUF)
For and on behalf of all Acquirer(s)

Place: New Delhi
Date: 19/01/2024