

To,

Date: 05.11.2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, S. Nagi Reddy, promoter of M/s Concord Drugs Limited propose to acquire 3,97,500 equity Shares constituting 4.55% of the paid up capital of the company from Vundela Ramasubba Reddy, another promoter of the Company through inter se transfer. In this regard, I enclose herewith disclosure in prescribed Form under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

During the financial year, as on date, the promoters have acquired 4,04,359 equity shares constituting 4.63% and as a result the promoters equity have gone up from 44.38% as on 31.03.2021 to 49.01% as on date. With the proposed inter-se transaction, the promoters will exceed acquisition of shares by more than 5% in a financial year.

This is for your information and records, please.

Thanking you.

Yours faithfully,

S. Nagi Reddy

S. Nagi Reddy

Encl:

- 1) Declaration by Mr. S. Nagi Reddy that both the transferor and the transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 as **Annex - 1**.
- 2) Declaration by Mr. S. Nagi Reddy that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with as **Annex - 2**.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Concord Drugs Limited Survey No.249, Brahmanapally Village Hayatnagar Mandal R.R.Dist- 501511 Telangana
2.	Name of the acquirer(s)	S. Nagi Reddy
3.	Whether the acquirer(s) is/are promoter(s) of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Vundela Ramasubba Reddy
	b. Proposed date of acquisition	On or after 15.11.2021
	c. No. of shares to be acquired from each person mention in 4(a) above	3,97,500 equity shares
	d. Total shares to be acquired as percentage of share capital of the TC	4.55%
	e. Price at which shares are proposed to be acquired	NA as it is a gift transaction
	f. Rationale, if any for the proposed transfer	As mentioned in point (e) above
5.	Relevant sub clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If frequently traded, volume-weighted average market price (VWAP) for a period of sixty trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs.29.28 per share. However it is not applicable as the proposed transaction does not involve any consideration amount.
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	The shares are frequently traded.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable as the proposed transaction does not involve any consideration amount.
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Attached as Annexure 1
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached as Annexure 2

S. Nagi Reddy

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares Voting rights	% w.r.t total share capital of TC	No. of shares voting rights	% w.r.t total share capital of TC
a	Acquirer (s) and PACs (other than sellers)(*)				
	S. Nagi Reddy	18,86,899	21.58	22,84,399	26.13
	S. Koni Reddy	10,00,000	11.44	10,00,000	11.44
	S. Manoj Reddy	10,00,000	11.44	10,00,000	11.44
b	Seller(s)				
	Vundela Ramasubba Reddy	397,500	4.55	-	-

Place: Hyderabad
Date: 05.11.2021

S. Nagi Reddy
S. Nagi Reddy

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

- The above disclosure shall be signed by the promoter mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so.

Annexure 1

DECLARATION

I, S. Nagi Reddy acquirer of 3,97,500 equity shares of M/s. Concord Drugs Limited hereby declare that the transferor, Vundela Ramasubba Reddy and transferee, i.e. myself will comply with applicable disclosure requirements in Chapter V of the SEBI Takeover Regulations, 2011.

Place: Hyderabad
Date: 05.11.2021

S. Nagi Reddy
S. Nagi Reddy
Acquirer

Annexure 2

DECLARATION

I, S. Nagi Reddy acquirer of 3,97,500 equity shares of M/s. Concord Drugs Limited hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Place: Hyderabad
Date: 05.11.2021

S. Nagi Reddy
S. Nagi Reddy
Acquirer