

The Manager
Department of Corporate Relationship **BSE Limited**25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Ref.: Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO

Sub.: <u>Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011</u>

Dear Sir/Madam,

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we being promoter group entity of Paisalo Digital Limited hereby enclosing herewith the disclosure, regarding release of pledged shares of Paisalo Digital Limited held by us, in prescribed format.

Hope you will find same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

FOR PRO FITCCH (P) LTD.

SUNIL AGARWAL DIRECTOR

Date: March 14, 2024

CC:

Company Secretary Paisalo Digital Limited

ZDisclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)								aisalo Digital Limit	ted							
Names of the stock exchar	nges where the	shares of th	ne target comp	any are listed	I		1)	1) National Stock Exchange of India Limited								
							2)	2) BSE Limited								
Date of reporting								14.03.2024								
Name of the promoter or PAC on whose shares encumbrance has been ereated /released/invoked								PRO FITCCH PRIVATE LIMITED								
Details of the creation of encumbrance							Pl	edge Release								
Name of the promoter(s)	Promoter h the target o	company	holding encum (2	bered			Details of	etails of events pertaining to encumbrance (3)				Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)]/ invocation [(1)-(3)]}				
or PACs with him*	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encum- brance	Encum- brance (pledge/lie Non-dispo undertakir others)	Reasons for Encumbrance sal **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital			
MR. SUNIL AGARWAL	5,28,51,400	11.77	0	0.00	-	-	-	-	-	-	-	-	-			
MR. SANTANU AGARWAL	1,68,52,000	3.75	0	0.00	-	-	-	-	-	-	-	-	-			
MS. SUNEETI AGARWAL	35,83,000	0.80	0	0.00	-	-	-	-	-	-	-	-	-			
PRO FITCCH PVT. LTD.	1,11,60,610	2.49	18,000	0.004	Release	13.03.2024	Pledge Release	*	18,000	0.004	IIFL Securities Limited	-	-			

PRI CAF PVT. LTD.	1,20,24,200	2.68	18,000	0.004	Release	13.03.2024	Pledge	To purchase	18,000	0.004	IIFL Securities	-	-
							Release	securities			Limited		
EQUILIBRATED	6,20,57,941	13.82	2,78,05,500	6.19	Release	13.03.2024	Pledge	To purchase	18,000	0.004		2,77,87,500	6.19
VENTURE CFLOW PVT. LTD.							Release	securities			Limited		

FOR PRO FITCCH PRIVATE LIMITED

DIRECTOR

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^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear nthe table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	PRO FITCCH PRIVATE LIMITED
Total promoter shareholding in the listed company	No. of shares – 1,11,60,610 % of total share capital – 2.49
Encumbered shares as a % of promoter shareholding	Nil
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES-/ NO

FOR PRO FITCCH PRIVATE LIMITED

DIRECTOR
Date: 14.03.2024

Details of all the existing events/ agreements pertaining to encumbrance

negative	mbrance (pledge, lien, lien, non-disposal	Encumbrance 1 (Date of creation of encumbrance: 07.08.2023) Pledge	Encumbrance 2 (Date of creation of encumbrance: 22.11.2023) Pledge	Release of Encumbrance (Date of release of encumbrance: 07.03.2024) Release of Pledged shares	Release of Encumbrance (Date of release of encumbrance: 11.03.2024) Release of Pledged shares	Release of Encumbrance (Date of release of encumbrance: 12.03.2024) Release of Pledged shares	Release of Encumbrance (Date of release of encumbrance: 13.03.2024) Release of Pledged shares
undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)							
No. and % of shares encumbered		No. of shares: 5,00,000 of Re. 1 each % of total share capital:0.11	No. of shares: 60,000 of Re. 1 each % of total share capital:0.01	No. of shares: 3,37,000 of Re. 1 each % of total share capital:0.075	No. of shares: 1,48,000 of Re. 1 each % of total share capital:0.033	No. of shares: 57,000 of Re. 1 each % of total share capital:0.013	No. of shares: 18,000 of Re. 1 each % of total share capital:0.004
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IIFL securities limited	IIFL SECURITIES LIMITED	IIFL SECURITIES LIMITED	IIFL SECURITIES LIMITED	IIFL SECURITIES LIMITED	IIFL SECURITIES LIMITED
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO	YES/ NO	YES/ NO	YES/NO	YES/ NO	YES/ NO
	Names of all other entities in the agreement	Listed company and its group companies (if any) – N.A. Other entities (if	Listed company and its group companies (if any) – N.A. Other entities (if	Listed company and its group companies (if any) – N.A. Other entities (if	Listed company and its group companies (if any) – N.A. Other entities (if	Listed company and its group companies (if any) – N.A. Other entities (if	Listed company and its group companies (if any) – N.A. Other entities (if

		any) – NA	any) – NA	any) – NA	any) – NA	any) – NA	any) – NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES / NO	YES / NO	YES / NO	YES/ NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 3,32,56,250/- (Rupees Three Crore Thirty Two Lakh Fifty Six Thousand Two Hundred and Fifty)	Rs. 50,24,973/- (Rupees Fifty Lakh Twenty Four Thousand Nine Hundred and Seventy Three)	NA	NA	NA	NA
	Amount involved (against which shares have been encumbered) (B)	Rs. 2,14,22,752/- (Rupees Two Crore Fourteen Lakh Twenty Two Thousand Seven Hundred and Fifty Two Only)	Rs. 31,90,060/- (Rupees Thirty One Lakh Ninety Thousand and Sixty Only)	_	_	_	_
	Ratio of A / B	1.55	1.55	_	_	_	_
End use of money	Borrowed amount to be utilized for what purpose –			-	_	-	-

(a) Personal use by promoters and PACs	Yes	Yes	-	-	-	-
(b) For the benefit of listed company	-	-	_	_	-	-
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	-	-	_	_	_	-
(a) Any other reason (please specify)	-	-	_	-	-	_

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DIRECTOR

Date: 14.03.2024