

Karan Bhagat

September 24, 2020

The Company Secretary
IIFL Wealth Management Limited
IIFL Centre, Kamala City,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai-400013

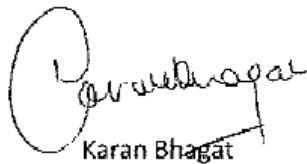
SUB: COMPLIANCE OF REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED ("TAKEOVER REGULATIONS")

Dear Sir/Madam,

With reference to the captioned subject please find attached the disclosure Pursuant to Regulation 29(1) of Takeover Regulations.

Kindly take the above on record

Thanking You,

A handwritten signature in black ink, appearing to read 'Karan Bhagat', is written over a circular stamp. The signature is written in a cursive style.

Karan Bhagat

Promoter

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

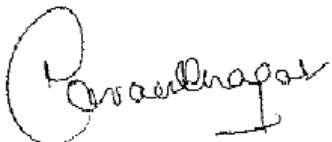
Part-A- Details of the Acquisition

Name of the Target Company (TC)	IIFL WEALTH MANAGEMENT LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Karan Bhagat PAC: Ms. Shilpa Bhagat Kyra Family Private Trust Kush Family Private Trust		
Whether the acquirer belongs to Promoter/Promoter group	The Acquire belongs to the Promoter/ Promoter Group of the TC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Acquirer: 1,42,325 PAC: 41,25,821	0.16 % 4.72%	0.16 % 4.72%
		Total - 4.88%	Total - 4.88%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.

e) Total (a+b+c+d)	Acquirer: 1,42,325	0.16 %	0.16 %
	PAC: 41,25,821	4.72%	4.72%
		Total - 4.88%	Total - 4.88%
Details of acquisition			
a) Shares carrying voting rights acquired	Acquirer: 1,00,000	0.12%	0.12%
	PAC: Nil		
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	Acquirer: 1,00,000	0.12 %	0.12 %
	PAC: Nil		
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Acquirer: 2,42,325	Acquirer- <u>0.28 %</u>	Acquirer- <u>0.28 %</u>
	PAC: 4,12,5821	PAC = 4.72%	PAC= 4.72%
	Total Holdings of (Acquirer +	Total % Capital- (Acquirer +	Total % Capital- (Acquirer +
	PAC) = 5.00%	PAC) = 5.00%	PAC) = 5.00%

	PAC)= 43,68,146		
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)		Total % Capital	Total % Capital
	Acquirer: 2,42,325	Acquirer- 0.28 %	Acquirer- 0.28 %
	PAC: 41,25,821	PAC = 4.72%	PAC = 4.72%
	Total Holdings of (Acquirer + PAC)= 43,68,146	Total % Capital- (Acquirer + PAC) = 5.00%	Total % Capital- (Acquirer + PAC) = 5.00%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market/Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 22, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	8,73,63,356		

Equity share capital/ total voting capital of the TC after the said acquisition	8,73,63,356
Total diluted share/voting capital of the TC after the said acquisition	8,73,63,356



Karan Bhagat
Promoter - IIFL Wealth Management Limited
Place: Mumbai
Date: September 24, 2020

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.