



LEELA LACE HOLDINGS PVT. LTD.

Date: 19/03/2020

To,
The Manager - Listing Dept.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.
Stock Code: 500193

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Stock Code: HLVLTD

Sub: Disclosure under regulation 31 of SEBI (SAST) Regulations, 2011

Sir/ Madam,

This is to inform that, we, Leela Lace Holdings Private Limited, a promoter group company of HLV Limited, have released pledge on 6,57,67,205 shares with M/s. HDFC Ltd.

Please find enclosed herewith disclosure under regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly note & oblige.

Thanking You,

Yours faithfully,
For **Leela Lace Holdings Pvt. Ltd.**

Ketan S Danak
Director
DIN: 06967227



Encl: As above

C.C.: The Compliance Officer,
HLV Limited
The Leela, Sahar, Mumbai 400 059.

CIN-U17122MH1967PTC13758

703, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai - 400 059. Tel.: 022 - 6773 4507, Fax: 022 - 6773 4510

E-mail : ketansdanak@leelalaceholdings.com

Regd. Off.: Leela Baug, Andheri-Kurla Road, Andheri (East), Mumbai - 400 059. India

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1 Name of the Target Company (TC)		HLV Limited										
2 Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Ltd.										
3 Date of Reporting		19/03/2020										
4 Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Leela Lace Holdings Pvt. Ltd.										
5 Details of the creation/invocation/release of encumbrance:												
Name of the Promoter(s) or PAC's with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}
	Number	% of total share capital	Number	% of total share capital	Type event (creation/ invocation / release)	Date of creation/ invocation/ encumbrance	Type of encumbrance (pledge/lien/no encumbrance on disposal/undertaking/ot hers)	Reasons for encumbrance**	Number	% share capital	Name of the entity whose shares are encumbered***	
1 Leela Lace Holdings Pvt. Ltd.	216,723,719	34.37	65,767,205	10.43	Release	18/03/2020	Pledge release	Loan repaid	58,267,205	9.24	M/s. HDFC Ltd.	1.19
2 Rockfort Estate Developers Pvt. Ltd.	216,723,719	34.37	7,500,000	1.19	Release	19/03/2020	Pledge release	Loan repaid	7,500,000	1.19	M/s. HDFC Ltd.	0
3 Leela Fashions Pvt. Ltd.	4,250,000	0.67	0	0	NA	NA	NA	NA	NA	NA	NA	0
4 Universal Hotels & Resorts Private Limited	19,468,625	3.09	0	0	NA	NA	NA	NA	NA	NA	NA	0
5 Krishnan Nair Leela Family Trust (through Trustees Mr. Vivek Nair and Mr. Dinesh Nair)	792,355	0.13	0	0	NA	NA	NA	NA	NA	NA	NA	0
6 Mr. Dinesh Nair	374,050	0.06	0	0	NA	NA	NA	NA	NA	NA	NA	0
7 Ms. Amrutha Nair	300,000	0.05	0	0	NA	NA	NA	NA	NA	NA	NA	0
8 Mr. Vivek Nair	477,460	0.08	0	0	NA	NA	NA	NA	NA	NA	NA	0
9 Mrs. P V Leela Amma Nair	75,000	0.01	0	0	NA	NA	NA	NA	NA	NA	NA	0
10 Mrs. Lakshmi Nair	18,330	0.00	0	0	NA	NA	NA	NA	NA	NA	NA	0
11 Mrs. Madhu Nair	360	0.00	0	0	NA	NA	NA	NA	NA	NA	NA	0

For Leela Lace Holdings Pvt. Ltd.



Signature of Ketan S Danak

Ketan S Danak

Director (DIN: 069967227)

Date: 19.03.2020

Place: Mumbai

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.