



**YANTRA eSolarIndia**

26<sup>th</sup> June, 2023

<b>To,</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Fort</b> <b>Mumbai - 400 001</b>	<b>To,</b> <b>National Stock Exchange of India Ltd</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (East),</b> <b>Mumbai - 400 051</b>
<b>Scrip Code: 511551</b>	<b>Symbol: MONARCH</b>

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the aforementioned subject, Please find enclosed herewith the disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take this on record.

Yours faithfully,  
For Yantra EsolarIndia Private Limited

  
**Bankim Shah**  
**Director**



C.C.  
To,  
The Company Secretary  
Monarch Network Capital Limited

**Yantra eSolarIndia Private Limited**

Registered Office : 2nd Floor, North  
End Building, Road No. 2, Banjara Hills,  
Hyderabad, Telangana - 500034

Corporate Office : Monarch House, Near  
Ishwar Bhuvan, Commerce Six Roads,  
Navrangpura, Ahmedabad, Gujarat - 380009

CIN: U40106TG2010PTC069942

Email id: info@yantraesolar.in



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**Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Monarch Network Capital Limited		
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Yantra EsolarIndia Private Limited		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC</b>
<b>Before the acquisition under consideration, holding of Acquirer of:</b>			
a) Shares carrying voting rights	2,86,070	0.84%	0.84%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,86,070</b>	<b>0.84%</b>	<b>0.84%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	2,694	0.007%	0.007%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,694</b>	<b>0.007%</b>	<b>0.007%</b>



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## YANTRA eSolarIndia

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2,88,764	0.85%	0.85%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,88,764</b>	<b>0.85%</b>	<b>0.85%</b>
Modes of acquisition/sale (e.g. open market/ off market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 <sup>th</sup> June, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 33,86,95,180/- comprising of 3,38,69,518 Equity Shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 33,86,95,180/- comprising of 3,38,69,518 Equity Shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 33,86,95,180/- comprising of 3,38,69,518 Equity Shares of face value of Rs. 10/- each		

For Yantra EsolarIndia Private Limited



**Bankim Shah**  
Director



Place:

Date: 26/06/2023

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