

21-12-2021

Zuari Agro Chemicals Limited Jai Kisaan Bhawan, Zuarinagar, Goa-403726

BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, <u>Mumbai-400051</u>

Dear Sir.

Sub: Disclosure under Regulations 31(2) of SEBI (SAST), Regulations 2011

Please find enclosed herewith disclosure under Regulations 31(2) read with 31(3) of SEBI (SAST), Regulations, 2011 in the prescribed format, with respect to the release of pledge of shares by the Company.

This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For Zuari Management Services Limited

Nitin M Kantak Director

DIN:08029847

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Com	npany(TC)					ZUARI AGRO CHEMICALS LIMITED ("ZACL")								
Names of the Stock Excl	hanges where	the share	es of the targe	et compan	y are listed	BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED								
Date of reporting	21-12-2021													
Name of the promoter or created/released/invoked	ZUARI MANA	ZUARI MANAGEMENT SERVICES LIMITED ("ZMSL")												
Details of the creation/ re					T									
Name of the promoter/Promoter Group (s) or PACs with him(*)	Promoter holding in the target company (1) Promoter holding already encumbered (2) Details					ls of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total shar e capit al	Number	% of total share capita I	Type of event (creatio n / release / invocati o n)	Date of creation/ invocation release of encumbran ce	Type of encum brance (pledge / lien/ non dispos al underta king/ot h ers)	Reasons for encumbrance**	Number	% of shar e capit al	Name of the entity in whose favor shares encumbe red ***	Number	% of total shar e capit al	
Promoter														
Zuari Management Services Limited PAN:AAACZ2903Q Refer Note1	50,78,909	12.08	40,00,000	9.51	Release	14-12-2021	Pledge	The pledge created by Zuari Management Services Limited (ZMSL) on the equity shares of Zuari Agro Chemicals Limited has been released by Cuprum	5,00,000	1.19	Cuprum Bagrodia Ltd.	35,00,000	8.32	

Zuari Management Services Limited PAN:AAACZ2903Q Refer Note1	50,78,909	12.08	35,00,000	8.32	Release	15-12-2021	Pledge	Bagrodia Ltd. as the amount of loan availed by ZMSL has been duly repaid. The pledge created by Zuari Management Services Limited (ZMSL) on the equity shares of Zuari Agro Chemicals Limited has been released	35,00,000	8.32	Cuprum Bagrodia Ltd.	Nil	Nil
								by Cuprum Bagrodia Ltd. as the amount of Loan availed by ZMSL has been duly repaid.					
Zuari Global Limited PAN:AAACZ0306P	8411601	20	70,00,000	16.64	=	-	26	-		2	9	70,00,000	16.64
Texmaco Infrastructure & Holdings Limited PAN: AABCT0814B	3000125	7.13	69 _×	ij.	=	2	/ =	-	F	-	2	=	*
Globalware Trading And Holdings Limited PAN: AAECG3666K	7491750	17.81	3	8	*	ā		-	*	5	ā	5	5
Promoter Group													
Adventz Finance Private Limited PAN: AABCB3016H	1424201	3.39		-	-	2	-		E.	-	-		-

New Eros Tradecom Limited PAN: AADCN1278M	1196767	2.85	1196767	2.85	-	•	=	-		-	lu s o	1196767	2.85
Jeewan Jyoti Medical Society PAN: AAATJ1956E	138550	0.33	4		-	52-2	-	4.	-	25	=	=	(=)
Duke Commerce Limited PAN: AABCD0343F	111000	0.26	.≠8		=:	:=)	-	-	*	31	-	-	2
Adventz Securities Enterprises Limited PAN:AACCP4398M	98804	0.23	-	(a)	21		(P)		5	21	-	•	-
Adventz Investment Company Private Limited PAN: AACCA1707B	15000	0.04	-	34	=	-	-	2	2			-	ē
Ricon Commerce Ltd. PAN: AABCR3996A	8100	0.02	요	=	-	100	ě	z.	5		=		
Akshay Poddar PAN: AFUPP0096C	150585	0.36	=	19	=	-	-	¥	2	2	12	8	(10)
Saroj Kumar Poddar as a Trustee of Saroj and Jyoti Poddar Holdings Private Trust PAN: AAPTS1984C	150000	0.36	9	-	-	2	(6)		D /F	2	ē	8	
Basant Kumar Birla PAN: AEKPB3110L	30000	0.07	e	8	9	-	-	•	=	3	-	-	

Saroj Kumar Poddar PAN: AFTPP2386N	29406	0.07	Ή	ğ	ě	2	=	-	2	3	301	8	
Jyotsna Poddar PAN: AFGPP2539E	21621	0.05	3	ā	.7	-	/.EI	ā	1	*	ē	5	1,0

For Zuari Management Services Limited

Nitin M Kantak

Director DIN:08029847

Date: 21-12-2021 Place: Zuarinagar, Goa

Note 1

Zuari Management Services Limited has given Non Disposal Undertaking w.r.t the equity shares i.e 5078909 in Zuari Agro Chemicals Limited to Aditya Birla Finance Limited on 24-09-2018.

^{*} The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender