



21-12-2021

Zuari Agro Chemicals Limited
Jai Kisaan Bhawan,
Zuarinagar, Goa-403726

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051

Dear Sir,

Sub: Disclosure under Regulations 31(2) of SEBI (SAST), Regulations 2011

Please find enclosed herewith disclosure under Regulations 31(2) read with 31(3) of SEBI (SAST), Regulations, 2011 in the prescribed format, with respect to the release of pledge of shares by the Company.

This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For Zuari Management Services Limited

A handwritten signature in black ink, appearing to read "Nitin M Kantak".

Nitin M Kantak
Director
DIN:08029847

Encl: As above

ZUARI MANAGEMENT SERVICES LIMITED
Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa- 403726
Telephone: (0832) 2592180,2592181 CIN: U74900GA2006PLC004921

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					ZUARI AGRO CHEMICALS LIMITED ("ZACL")									
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of reporting					21-12-2021									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					ZUARI MANAGEMENT SERVICES LIMITED ("ZMSL")									
Details of the creation/ release of encumbrance:														
Name of the promoter/Promoter Group (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Promoter														
Zuari Management Services Limited PAN:AAACZ2903Q Refer Note1	50,78,909	12.08	40,00,000	9.51	Release	14-12-2021	Pledge	The pledge created by Zuari Management Services Limited (ZMSL) on the equity shares of Zuari Agro Chemicals Limited has been released by Cuprum	5,00,000	1.19	Cuprum Bagrodia Ltd.	35,00,000	8.32	

Saroj Kumar Poddar PAN: AFTPP2386N	29406	0.07	-	-	-	-	-	-	-	-	-	-	-
Jyotsna Poddar PAN: AFGPP2539E	21621	0.05	-	-	-	-	-	-	-	-	-	-	-

For Zuari Management Services Limited



Nitin M Kankat
Director
DIN:08029847

Date: 21-12-2021
Place: Zuarinagar, Goa

- * The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- **For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

Note 1

Zuari Management Services Limited has given Non Disposal Undertaking w.r.t the equity shares i.e 5078909 in Zuari Agro Chemicals Limited to Aditya Birla Finance Limited on 24-09-2018.