

17th June, 2023

To,
BSE Limited
The Department of Corporate Services
P. J. Towers, Dalal street,
Mumbai-400 001,
Maharashtra.

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Scrip Code - 500270

Dear Sir/Madam,

Pursuant to provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and pursuant to Share Purchase Agreement executed with new promoter of the Company on 06th July, 2022, I have sold 9,744 Equity Shares of the Company through offline transfer.

After this transaction, our total holding including Persons Acting in Concert (PAC) in your company stands at 71,884 eq. shares i.e. 0.32 % of the total paid up share capital of The Baroda Rayon Corporation Limited.

In this regard, we are enclosing herewith requisite disclosure in the prescribed format of SEBI to comply with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your record.

Thanking you,

Yours faithfully,



Asharaje Sangramsinh Gaekwad

**Add - Flowermed Flat No. 7, Westfield Estate, Opp.
Bulabhai Desai Road, VTC: Mumbai,
PO: Cumballa Hill, Mumbai – 400026,
Maharashtra.**

Encl.: As above

CC To: (i) **The Baroda Rayon Corporation Limited**
Reg. Off: P O Baroda Rayon
Udhna Dist.
Surat – 394220 (Gujarat)

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	The Baroda Rayon Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Asharaje Sangramsinh Gaekwad PAC – 1) Sangramsinh Pratapsinh Gaekwad 2) Indreni Holdings Private Limited 3) Priyadarshini Jyotiraditya Scindia 4) S P Gaekwad (HUF)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	81,628	0.36	NA
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	81,628	0.36	NA
Details of acquisition/sale			
a) Shares carrying voting rights acquired	9,744	0.04	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+/-d)	9,744	0.04	NA

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	71,884	0.32	NA
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	71,884	0.32	NA
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Sale as per Share Purchase Agreement executed on 06th July, 2022.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16/06/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 22,91,13,590 divided into 2,29,11,359 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 22,91,13,590 divided into 2,29,11,359 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition.	NA		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note - Number of shares along with PAC consist of seller promoters who are part of Share Purchase Agreement (SPA).

Asharaje Sangramsinh Gaekwad

Date: 17/06/2023

Place: Mumbai