

Company Under Corporate Insolvency Resolution Process (CIRP)

Date: 22nd Mar 19

To
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of 14th CoC Meeting of M/s Bheema Cements Limited
held on 22.03.19 – Reg.

With reference to the above subject we would like to inform you that the following is the outcome of the 14th Committee of Creditors Meeting of M/s Bheema Cements Ltd held on 22nd March 2019:

Changes in RFRP conditions & reissue of RFFP:

1. Discussed and reduced the earnest money limit from Rs.10 Cr to **2 Cr.** Along with submission of Resolution plan.
2. Discussed and reduced the limit of irrevocable and unconditional performance bank guarantee from Rs.50 Cr to Rs. 10 Cr should be submit along with LOI acceptance.
3. Discussed and decided that LOI should be accepted by resolution applicant within 2 (two) working days instead of 7 (Seven) days mentioned in RFRP.

All the above items approved by CoC with 86.47% voting share. Remaining members will exercise their right through e-voting.

This is for your Information

Thanking You

For **Bheema Cements Limited**



G.Madhusudhan Rao

Resolution Professional

