

MR. HARIKRUSHNA SHAMJIBHAI CHAUHAN
"AKSHAR BHUVAN", PARNAKUTI SOCIETY, STREET NO.5, PLOT NO. 65/A, NANA MAVA ROAD,
RAJKOT - 360001, (Gujarat)


Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

To, The Manager (Listing Department) BSE Limited, 1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)	To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: Akshar)	To, Akshar Spintex Limited Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar – 361013, Gujarat, IN
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PART – A DETAILS OF ACQUISITION/DISPOSAL

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MR. HARIKRUSHNA SHAMJIBHAI CHAUHAN		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(**)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1930000	7.72	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	N.A.
c) Voting rights (VR) otherwise than by shares	-	-	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	N.A.
e) Total (a+b+c+d)	1930000	7.72	N.A.
Details of Acquisition/Buy/Purchase			
a) Shares carrying voting rights acquire	750000	3.00	N.A.
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-

e) Total (a+b+c+/-d)	750000	3.00	N.A.
After the Acquisition/Buy/Purchase, holding of:			
a) Shares carrying voting rights	2680000	10.72	N.A.
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2680000	10.72	N.A.
Mode of Acquisition/Buy/Purchase (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ Gift etc).	Transferred 750000 Equity Shares by way of Gift from Mrs. Narmadaben Shamjibhai Chauhan		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of Acquisition/Buy/Purchase /VR or date of receipt of intimation of allotment of shares, whichever is applicable	750000 Equity Shares on 29.03.2023		
Equity share capital / total voting capital of the TC before the said sale/ disposal	24999000 Equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said sale/ disposal	24999000 Equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said disposal	24999000 Equity shares of Rs. 10/- each		


 Harikrushna Shamjibhai Chauhan

Place: Rajkot

Date: 30/03/2023