

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
Scrip Code: 543390
Email: corp.relations@bseindia.com

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai 400051
Symbol: POLICYBZR
Email: takeover@nse.co.in

Company Secretary &
Compliance Officer
PB Fintech Limited
Plot 119, Sector 44
Gurugram 122001
Email: complianceofficer@pbfintech.in

Date: 30 May 2023

Dear Sir/Madam,

Name of Company: PB Fintech Limited

Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the *SEBI Takeover Regulations*)

Tencent Cloud Europe B.V. is a shareholder of PB Fintech Limited (the *Target Company*) which is listed on the National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”). Under Regulation 29(2) of the SEBI Takeover Regulations, we are required to make a disclosure to the Target Company and the stock exchanges where the shares of the Target Company are listed.


Please find enclosed to this letter, a copy of the aforementioned disclosure. Please note that the disclosure relates to disposal of equity shares of the Target Company.

We request you to please take this disclosure on your records.

[Signature page follows]

For and on behalf of:

TENCENT CLOUD EUROPE B.V.

DocuSigned by:

4D778084003E4DB...

Name: Constant Pieter van der Merwe

Designation: Director / Authorized Signatory

[Signature Page to the Confirmation Letter]

**Disclosures under Regulation 29(2) of Securities and Exchange Board of
India (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC)	PB Fintech Limited		
Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer	Tencent Cloud Europe B.V.		
Whether the acquirer /seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of :			
a) Shares carrying voting rights	37,665,000	8.37	8.37
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer /seller to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	37,665,000	8.37	8.37
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	9,416,250	2.09	2.09
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	9,416,250	2.09	2.09
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	28,248,750	6.28	6.28
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	NIL	NIL	NIL

e) Total (a+b+c+d)	28,248,750	6.28	6.28
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	26 May 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	45,01,16,349*		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	45,01,16,349*		
Total diluted share/voting capital of the TC after the said acquisition / sale	45,01,16,349**		

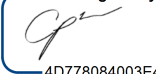
(*) **Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement:** Total share capital/ voting capital is as per the latest filing done by the TC to the Stock Exchanges (i.e., the shareholding pattern filed by the TC for the quarter ended March 31, 2023) is 45,01,16,349.

(**) **Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC:** As per the latest filing done by the TC to the Stock Exchanges (i.e., the shareholding pattern filed by the TC for the quarter ended March 31, 2023), the TC does not have any outstanding convertible securities/warrants.

[Signature page follows]

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