

Date: 31st December, 2022

From,
Ajitbhai Dipchandbhai Jain
Plot No. 175/176, Saurabh Society,
Near Rofel College, GIDC,
Vapi-396195, Gujarat

To,
BSE LIMITED
Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra, India.

To,
SHASHIJIT INFRAPROJECTS LIMITED
Plot No. 209, Shop No. 23,
2nd Floor, Girnar Khushboo Plaza,
GIDC, Vapi-396195
Gujarat, India.

Scrip Code : 540147
Security ID : SHASHIJIT

Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sale of share by Promoter

Dear Sir/Madam,

Pursuant to provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I enclose with this letter, a disclosure of the change in my shareholding in the Target Company, pursuant to the Sale of 3,35,000 equity shares of Shashijit Infraprojects Limited (Sold 5871 Eq. Shares on 14-12-2022, 94129 Eq. Shares on 15-12-2022, 50000 Eq. Shares on 23-12-2022, 50000 Eq. Shares on 28-12-2022 and 1,35,000 Eq. Shares on 30-12-2022) through open market. The enclosed disclosure is in the relevant format notified by SEBI in respect of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This letter is intended for the information and records of the Target Company and the Stock Exchange.

Thanking you,

Yours faithfully,



AJITBHAI DIPCHANDBHAI JAIN
Seller

Encl.: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | SHASHIJIT INFRAPROJECTS LIMITED | | |
|--|---|---|---|
| Name(s) of the seller and Persons Acting in Concert (PAC) with the seller | Ajitbhai D. Jain (Promoter) Shashi A. Jain Aakruti A. Jain Saloni A. Jain Ishan A. Jain Chirag P. Patel Meenaben P. Patel | | |
| Whether the seller belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*)# | % w.r.t. total diluted share/voting capital of the TC (**)# |
| Before the disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| i) Ajit D. Jain (Seller) | 42,30,019 | 40.89% | 40.89% |
| ii) Person acting in concert | 24,78,568 | 23.96% | 23.96% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 67,08,587 | 64.85% | 64.85% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired /sold | | | |
| i) Ajit D. Jain (Seller) | 3,35,000 | 3.24% | 3.24% |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | 3,35,000 | 3.24% | 3.24% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| i) Ajit D. Jain (Seller) | 38,95,019 | 37.66% | 37.66% |
| ii) Person acting in concert | 24,78,568 | 23.96% | 23.96% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 63,73,587 | 61.62% | 61.62% |

| | |
|--|---|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 14-12-2022 - 5871 Eq. Shares 15-12-2022 - 94129 Eq. Shares 23-12-2022 - 50000 Eq. Shares 28-12-2022 - 50000 Eq. Shares 30-12-2022 - 135000 Eq. Shares |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 1,03,44,000 Equity Shares of Rs. 10/- each aggregating of Rs. 10,34,40,000/- |
| total voting capital of the TC after the said acquisition / sale | 1,03,44,000 Equity Shares of Rs. 10/- each aggregating of Rs. 10,34,40,000/- |
| Total diluted share/voting capital of the TC after the said acquisition / sale | 1,03,44,000 Equity Shares of Rs. 10/- each aggregating of Rs. 10,34,40,000/- ** There are no outstanding convertible securities/warrants |

rounded off to two decimal

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(Ajitbhai Dipchandbhai Jain)

Seller

Place: Vapi

Date: 31-12-2022