

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	:	VLS Finance Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	:	Divya Mehrotra	Divya Mehrotra	499682
			VLS Commodities Pvt. Ltd.	430468
			Sadhana Mehrotra	884691
			Vikas Mehrotra	485783
			Mahesh Prasad Mehrotra (HUF)	1984262
			VLS Capital Ltd.	13335638
			Mahesh Prasad Mehrotra	1
			South Asian Enterprises Ltd.	0
			Daya Mehrotra	0
			Ramji Mehrotra	0
			Pragati Moulders Ltd.	0
			*Total	17620525
Whether the acquirer belongs to Promoter/Promoter group	:	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	:	BSE Limited ,	Calcutta Stock Exchange Ltd.	
		The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	:		% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
		Number		

Before the acquisition/sale under consideration, holding of :					
a)	Shares carrying voting rights	:	17620525	45.576%	45.576%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
c)	Voting rights (VR) otherwise than by shares	:	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
e)	Total (a+b+c+d)	:	17620525	45.576%	45.576%

Details of acquisition/sale					
a)	Shares carrying voting rights-acquired/sold	:	41711	0.108%	0.108%
b)	VRs acquired /sold otherwise than by shares	:	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	:	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
d)	Shares encumbered/ invoked / released by the acquirer	:	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
e)	Total (a+b+c+/-d)	:	41711	0.108%	0.108%

a)	Shares carrying voting rights	:	17662236	45.684%	45.684%
b)	Shares encumbered with the acquirer	:	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
c)	VRs otherwise than by shares	:	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
e)	Total (a+b+c+d)	:	17662236	45.684%	45.684%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	:	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	:	21-03-2022, 22-03-2022, 23-03-2022, 24-03-2022, 25-03-2022, 28-03-2022 and 29-03-2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)
Total diluted share/voting capital of the TC after the said acquisition/sale.	:	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31(1)(b) of the listing regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

After acquisition of 41,711 equity shares the holding of Ms. Divya Mehrotra is 5,41,393 equity shares.

Divya Mehrotra

Date: 05-04-2022

Place: New Delhi

Divya Mehrotra	541393
VLS Commodities Pvt. Ltd.	430468
Sadhana Mehrotra	884691
Vikas Mehrotra	485783
M. P. Mehrotra (HUF)	1984262
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*Total	17662236