

Date: 11.12.2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Dear Sirs,

Sub: Disclosure of Shareholding in terms of Regulations 29(2) of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011

Enclosed please find the disclosure of Shareholding in terms of Regulation 29(2) of SEBI (Acquisition of Shares & Takeover) Regulations, 2011.

Please acknowledge.

Milangi Parekh

Yours faithfully,

Nilangi Parekh

Encl: a/a

ANNEXURE

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | Ovobel Foods Li | mited | |
|--|-----------------------------|---|--|
| Name(s) of the Seller | Nilangi Parekh Yes BSE Ltd. | | |
| Whether the seller belongs to Promoter/ Promoter group | | | |
| Name (s) of the Stock Exchange (s) where the shares of TC are Listed | | | |
| Details of the disposal are as follows | Number of Shares | % w.r.t total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/ voting capital of the TC (**) |
| Before the disposal under consideration, holding of: | | | |
| a. Shares carrying voting rights b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 245700 | 2.34% | 2.34% |
| Voting rights (VR) otherwise than by shares Warrants/ convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the | -: | | |
| TC (specify holding in each category) e. Total (a+b+c+d) | 245700 | 2.34% | 2.34% |
| Details of sale | | THE STATE OF | |
| a. Shares carrying voting rights sold b. VRs acquired otherwise than by shares c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryingvoting rights in the TC (specify holding in each category) | | 2.34% | 2.34% |
| acquired/sold d. Shares encumbered/ invoked/ released by the acquirer | 245700 | 2.34% | 2.34% |

| a. Shares carrying voting rights b. Shares encumbered with the acquirer c. VRs otherwise than by shares d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | |
|--|---------------|--|
| e. Total (a+b+c+d) | | |
| Mode of sale (e.g. open market /off market/ public issue/rights issue/ preferential allotment / inter-se transfer etc.) | Off Market | |
| Date of sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | | |
| Equity share capital/ total voting capital of the TC before the said sale | Rs. 105008000 | |
| Equity share capital/ total voting capital of the TC after the said sale | Rs. 105008000 | |
| Total diluted share/ voting capital of the TC after the said sale | | |

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI(LODR), 2015.
- (**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Nilangi Parekh

Place: Kolkata Date: 11.12.2020