

September 13, 2023

To,

**National Stock Exchange of India Limited**  
Exchange Plaza,  
C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051  
Symbol: **SURYODAY**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: **543279**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding the Creation of pledge**

Please find enclosed herewith disclosure in accordance with Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, regarding creation of pledge.

I request you to take the same on record.

Thanking You.



**Baskar Babu Ramachandran**  
**Promoter**  
**Suryoday Small Finance Bank Limited**

Encl: As above.

**CC To:**  
**The Company Secretary & Compliance Officer**  
Suryoday Small Finance Bank Limited  
Unit No. 1101, Sharda Terraces,  
Plot No.65, Sector 11,  
CBD Belapur,  
Navi Mumbai - 400614

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Suryoday Small Finance Bank Limited
Names of the Stock Exchanges where the shares of the target company are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)
Date of reporting	September 13, 2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Baskar Babu Ramachandran

**Details of the creation/ invocation/ release of encumbrance:**

Name of the promoter (s) or PACs with him (*)	Promoter's holding in the target company (1)		Promoter's holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release - [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance **	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Mr. Baskar Babu Ramachandran	53,51,911	5.04%	31,40,000	2.96%	Creation of Pledge of shares	September 11, 2023	Pledge	The Shares were pledged for securing financial assistance obtained from the Lenders.	22,00,000	2.07%	The Shares were pledged in favour of Yule Investments Private Limited (9,00,000) and Arnold Holdings Limited (13,00,000)	53,40,000	5.03%
Mr. Peruvamba Subramaniam Jagdish	35,31,711	3.33%	-	-	-	-	-	-	-	-	-	-	-
Mr. Gealgeo V Alankara	5,44,561	0.51%	-	-	-	-	-	-	-	-	-	-	-
Mr. P. Surendra Pai	24,23,215	2.28%	-	-	-	-	-	-	-	-	-	-	-
Peruvamba Estates Private Limited (Promoter Group)	8,33,334	0.78%	-	-	-	-	-	-	-	-	-	-	-
Mrs. Savita Surendra Pai (Promoter Group)	22,20,000	2.09%	-	-	-	-	-	-	-	-	-	-	-
Ms. Sunaina Pai Ocalan (Promoter Group)	44,40,000	4.18%	-	-	-	-	-	-	-	-	-	-	-
Ms. Sheela Pai Cole (Promoter Group)	44,40,000	4.18%	-	-	-	-	-	-	-	-	-	-	-
	<b>2,37,84,732</b>	<b>22.40%</b>	<b>31,40,000</b>	<b>2.96%</b>					<b>22,00,000</b>	<b>2.07%</b>		<b>53,40,000</b>	<b>5.03%</b>

*R Baskar Babu Ramachandran*

**Baskar Babu Ramachandran**  
Place: Navi Mumbai  
Date: September 13, 2023

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.