V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh - 769004 (Odisha)

Date: 3rd December, 2021

To, The Secretary, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400023.

Kind Attention : Corporate Relation Department

Company Name : M/s. Scan Steels Limited

BSE Script Code : 511672

<u>Sub:Inter - Se Transfer of Shares amongst the Promotersthrough an off-Market transaction</u>

Ref: Disclosure pursuant to Regulation 10 (6) of SEBI (SAST) Regulations, 2011

Further, to my Intimation dated **16<sup>th</sup> November**, **2021**under Regulation 10(5) of SEBI (SAST) Regulations, 2011 on the captioned subject, I further wish to inform you that,I (Mr.RajeshGadodia), Promoter of Scan Steels Limited (hereinafter referred to as 'the Company') has acquired 471578 (0.90%) Equity Shares of the Company by way of purchase from Mr. SawarmalGadodia, Promoter of the Company details of which are as follows:

Sr.	Date of	Name of the person	Name of the person	No. of Shares	% of	
No.	Transaction	(Promoter) -	(Promoter) -	acquired by	Holding	
		Transferor/ Seller	Transferee/ Acquirer	way of	rioranng	
				purchase		
1	1stDecember,	SawarmalGadodia	Rajesh Gadodia	471578	0.90	
	2021					

The above is an 'Inter Se' transfer of sharesas per the Gift Deed through an off-market transaction in compliance with Regulation 10 (1) (a) (i) read with Regulation 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011

Consequent to the above transfer, my (Mr. RajeshGadodia) equity shareholding in the Company increased from 4991772 (9.53%) to 5463350 (10.43%).

The aggregate holding of Promoter and Promoters Group before and after the above 'Inter Se' transfer, remains the same (details Individually enclosed).

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In this connection, please find enclosed herewith the necessary disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the above said acquisition in the prescribed format along with other promoter and Promoters Group Details. This is for your kind record and reference.

Please acknowledge and take on record the same.

Thanking You, Yours faithfully,

RajeshGadodia

Promoter Acquirer

Encl: As above.

Cc to:

The Compliance officer, Scan Steels Limited

Reg. Off: 104-105, "E- Square", 1st Floor, Subhash Road,

Opp. Havmor Ice Cream, Vile Parle (E), Mumbai – 400057

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<u>Disclosures under Regulation 10(6)</u> - <u>Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of shares and takeover) Regulations, 2011</u>

Sr.	Particulars	Details			
No.					
1	Name of the Target Company (TC)	Scan Steels Limited			
2	Name of the acquirer(s)	RajeshGadodia			
3	Name of the stock exchange where shares of the TC are listed	BSE Limited (BSE)			
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of 471578 Equity shares from Sawarmal Gadodia (Promoter) to Mr. Rajesh Gadodia promoter of the company, through an off-market transaction as per the Gift Deed			
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (a) (i) read with Regulation 10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011			
6	Whether disclosure of Proposed acquisition was required to be made under regulation 10(5) and if so,  - Whether disclosure was made and whether it was made within the timeline specified under the regulations - Date of filling with the stock exchange.	Yes 16 <sup>Th</sup> November, 2021			
7	Details of acquisition	Disclosures  required to be made under regulation 10(5)  Whether the disclosures under regulation 10(5) are actually made			
	a. Name of the Transferor / seller	Mr. Yes SawarmalGadodia			
	b. Date of acquisition	1stDecember, 2021 Yes,16Th November, 2021			



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	c.	Number of Shares/ voting rights in	SawarmalGadodia		Yes.		
		respect of the acquisitions from each	- 471578		SawarmalGadodia		
		person mentioned in 7(a) above	Equity St	nares of	-471578		
			Face Value of Rs.		Equity Shares of Face		
			10/ - ε	each	Value of Rs. 10/ - each		
			~ ,	~ 1 1.			
	d.	Total shares proposed to be acquired /	Sawarmal		SawarmalGadodia-		
		actually acquired as a % of diluted share capital of TC	-0.9	0%	0.90%		
	e.	Price at which shares are proposed to be	N.A, as p		Yes, as per Gift Deed		
		acquired / actually acquired	Deed through an off-Market		through an off-Market		
					transaction		
			transa	ction			
8	Sha	reholding details	Pre-transaction		Post- transaction		
		G	No. of   % w.r.t.				
				% w.r.t.	No. of	% w.r.t.	
			shares	total	shares	total	
			held	share	held	share	
				capital of	•	capital of	
				TC		TC	
		a. Each Acquirer / Transferee*	24713171	47.21	25184749	48.11	
		b. Each Seller / Transferor**					
		SawarmalGadodia	471578	0.90	-	-	
		Total	25184749	48.11	25184749	48.11	

<sup>\*</sup> Shareholding of acquirer/ Transferee including another Promoter / Promoters Group Holding and excluding sellers/ Transferor shareholding – Individual List Attached \*\* only Seller / Transferor Holding

I hereby, declare that the transferor and transferee have complied with the applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011 within the time line prescribed.

I also, hereby, declare that all the conditions as specified under Regulation 10 (1) (a) of SEBI (SAST) Regulations, 2011 have been complied with.

Date: 3<sup>rd</sup> **December, 2021** Place:Rourkela, (Odisha)

RajeshGadodia Acquirer - Promoter

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# ${\bf SCAN~STEELS~LIMITED}\\ {\bf LIST~OF~PROMOTERS~/PROMOTER~GROUP/PACs~WITH~DETAILS~OF~HOLDING}$

Sr. No.	Name of the Shareholder	Holding as on 16 <sup>TH</sup> November, 2021		Prior to Inter-Se Transaction as on 30 <sup>th</sup> November, 2021		Inter-Se Transaction as on or after 1 <sup>st</sup> December, 2021		Holding after Inter-Se Transaction as on or after 1stDecember, 2021	
		No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
1	Mr. Rajesh Gaodia	4969957	9.49	4991772	9.53	(+)471578	0.90	5463350	10.43
2	Mr. Nimish Gadodia	1626041	3.11	1626041	3.11	-	-	1626041	3.11
3	Mrs. Archana Gadodia	3145282	6.01	3145282	6.01	-	-	3145282	6.01
4	Mr. SawarmalGadodia	471578	0.90	471578	0.90	(-)471578	0.90	-	-
5	Artline Commerce Private Limited	9566575	18.27	9566575	18.27	-	-	9566575	18.27
6	Bayanwala Brothers Pvt. Limited	5383501	10.28	5383501	10.28	-	-	5383501	10.28
	TOTAL	25184749	48.11	25184749	48.11	(-)471578 (+)471578	(-) <b>0.04</b> (+) <b>0.04</b>	25184749	48.11

Date: **3**<sup>rd</sup> **December, 2021** Place:Rourkela, (Odisha)

RajeshGadodia

Acquirer

Promoter