

20th September, 2023

The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Fax No. : 91-22-22722039, 22723719

Sub: Disclosures under Reg. 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed disclosures under regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,


(Anupam Poddar)

Encl.: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Aravali Securities & Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Chandra Lekha Poddar		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The Calcutta Stock Exchange Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	6,52,260	4.30	4.30
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	6,52,260	4.30	4.30
Details of sale:			
a) Shares carrying voting rights acquired	6,52,260	4.30	4.30
b) VRs acquired otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+d)	6,52,260	4.30	4.30

Anupam Poddar

After the sale, holding of:			
a) Shares carrying voting rights	0	0	0
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	0	0	0
e) Total (a+b+c+d)	0	0	0
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	off – market Purchase (inter-se transfer amongst Promoters)		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th September, 2023		
Equity share capital / total voting capital of the TC before the said sale	15153850 Ordinary (Equity) Shares of Rs. 10/- each, fully paid		
Equity share capital/ total voting capital of the TC after the said sale	15153850 Ordinary (Equity) Shares of Rs. 10/- each, fully paid		
Total diluted share/voting capital of the TC after the said sale	15153850 Ordinary (Equity) Shares of Rs. 10/- each, fully paid		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller


(Anupam Poddar)

Date: 20th September, 2023