EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED CIN-U72502DL2008PTC177301

The Manager Department of Corporate Relationship **BSE Limited** 25 P. J. Towers, Dalal Street Mumbai-400001

The Asstt. Vice President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai-400051

Ref.: <u>Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO</u>

Sub.: <u>Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial</u> <u>Acquisition of Shares and Takeover) Regulations, 2011</u>

Dear Sir/Madam,

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we being promoter group entity of Paisalo Digital Limited hereby enclosing herewith the disclosure, regarding release of pledged shares of Paisalo Digital Limited held by us, in prescribed format.

Hope you will find same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

FOR EQUILIBRATED VENTURE CFLOW (P) LTD.

SUNIL AGARWAL DIRECTOR

Date: October 18, 2023

CC: Company Secretary Paisalo Digital Limited

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares /-invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)								Paisalo Digital Limited						
Names of the stock exchar	nges where the	shares of th	ne target comp	any are listed	1		1) Na	ational Stock Ex	change of Ind	ia Limited	l			
							2) BS	SE Limited						
Date of reporting							18.10	.2023						
Name of the promoter or F	AC on whose	shares encu	imbrance has b	been created	/ released/invo l	ked	EQUI	ILIBRATED VE	ENTURE CFL	OW PVT.	LTD.			
Details of the creation of e	encumbrance						Pledg	e Creation						
	Promoter h the target c (1)	company	holding encum (2	ibered			Details of e	vents pertaining (3)	to encumbrar	nce		Post event Encumber {creation [release [(invocation	red shares ((2)+(3)] / (2)-(3)]/	
Name of the promoter(s) or PACs with him*	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encum- brance	Type of Encum- brance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
MR. SUNIL AGARWAL	5,28,51,400	11.77	0	0.00	-	-	-	-	-	-	-	-	-	
MR. SANTANU AGARWAL	1,68,52,000	3.75	0	0.00	-	-	-	-	-	-	-	-	-	
MS. SUNEETI AGARWAL	35,83,000	0.80	0	0.00	-	-	-	-	-	-	-	-	-	
PRO FITCCH PVT. LTD.	1,11,00,610	2.47	5,00,000	0.11	-	-	-	-	-	-	-	5,00,000	0.11	

PRI CAF PVT. LTD.	1,19,64,200	2.66	5,00,000	0.11	-	-	-	-	-	-	-	5,00,000	0.11
EQUILIBRATED VENTURE CFLOW	5,17,02,921	11.51	3,24,00,000	7.22	release	16.10.2023	Pledge Release	-	9,00,000	0.11	Cholamandalam Securities Ltd.	3,15,00,000	7.02
PVT. LTD.													

FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

DIRECTOR

Date : 18.10.2023

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	 National Stock Exchange of India Limited BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	EQUILIBRATED VENTURE CFLOW PVT. LTD.
Total promoter shareholding in the listed company	No. of shares – 5,17,02,921 % of total share capital – 11.51
Encumbered shares as a % of promoter shareholding	60.93
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

			E 1 2	E 1 2	F 1 (P 1 <i>C</i>	F 1 7	
		Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Release of Encumbrance 8
		(Date of creation of	(Date of creation of	(Date of creation of	(Date of release of				
		encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance: 16.10.2023)
		11.03.2022)	21.03.2022)	26.05.2022)	03.04.2023)	27.06.2023)	27.06.2023)	7.08.2023)	
Type of encumbra	nce (pledge, lien,	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Release of Pledgec shares
negative lien,	non-disposal								
undertaking etc.	or any other								
covenant, transacti	ion, condition or								
arrangement in	the nature of								
encumbrance)									
No. and % of share	es encumbered	No. of shares:	No. of shares:	No. of shares:	No. of shares: 9,00,000 of Re. 1				
		2,40,00,000 of Re.	50,00,000 of Re. 1	20,00,000 of Re. 1	5,00,000 of Re. 1	2,00,000 of Re. 1	2,00,000 of Re. 1	5,00,000 of Re. 1	each
		1 each	each	each	each	each	each	each	% of total share capital:0.20
		% of total share	% of total share	% of total share					
		capital:5.67	capital:1.16	capital: 0.46	capital:0.11	capital:0.04	capital:0.04	capital:0.11	
Specific details	Name of the	STCI Finance Ltd.	Cholamandalam	Cholamandalam	Cholamandalam	Cholamandalam	Cholamandalam	IIFL Securities Ltd.	Cholamandalam Securities Ltd.
about the	entity in whose		Securities Ltd.	Securities Ltd.	Securities Ltd.	Securities Ltd.	Securities Ltd.		
encumbrance	favour shares								
	encumbered (X)								
	Whether the	YES / NO	YES / NO	YES / NO	YES/-NO	YES / NO	YES/NO	YES / NO	YES /NO
	entity X is a								
	scheduled								
	commercial								
	bank, public								
	financial								
	institution,								
	NBFC or								
	housing finance								
	company? If								
	No, provide the								
	nature of the								
	business of the								
	entity.								

Details of all the existing events/ agreements pertaining to encumbrance

	Names of all	Listed company and	Listed company	Listed company	Listed company	Listed company	Listed company	Listed company	Listed company and its group
	other entities in	its group companies	and its group	and its group	and its group	and its group	and its group	and its group	companies (if any) - N.A.
	the agreement	(if any) – N.A.	companies (if any)	companies (if any)	companies (if any)	companies (if any)	companies (if any)	companies (if any)	Other entities (if any) - NA
		Other entities (if	– N.A.	– N.A.	– N.A.	– N.A.	– N.A.	– N.A.	
		any) –	Other entities (if	Other entities (if	Other entities (if	Other entities (if	Other entities (if	Other entities (if	
		1. PRO FITCCH	any) – NA	any) – NA	any) – NA	any) – NA	any) – NA	any) – NA	
		PVT. LTD.							
		2.PRI CAF PVT.							
		LTD.							
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the	 If yes, Name of the issuer Details of the debt Instrument Whether the debt Whether the debt Isted on stock exchanges? Credit Rating of the debt ISIN of the instrument 	If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the	If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the	If yes, 6. Name of the issuer 7. Details of the debt instrument 8. Whether the debt instrument is listed on stock exchanges? 9. Credit Rating of the debt instrument 10. ISIN of the	If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the	
	instrument, including credit rating				instrument	instrument	instrument	instrument	
Security Cover /	Value of shares	Rs. 1,51,89,60,000/-	Rs. 31,81,25,000/-	Rs. 15,38,20,000/	Rs. 2,60,00,000/-	Rs. 99,92,000/-	Rs. 98,00,000/-	Rs. 3,32,50,000/-	NA
Asset Cover	on the date of	(Rupees One	(Rupees Thirty One	(Rupees Fifteen	(Rupees Two Crore	(Rupces Ninety	(Rupees Ninety	(Rupees Three	
	event /	Hundred Fifty One	Crores Eighty One	Crore Thirty-Eight	Sixty Lakh Only)	Nine Lakh Ninety	Eight Lakh)	Crore Thirty Two	
	agreement (A)	Crores Eighty Nine	Lakhs Twenty Five	Lakh Twenty		Two Thousand)		Lakh Fifty	
		Lakhs Sixty	Thousands only)	Thousands Only)				Thousand)	
		Thousands only)							
	Amount	Rs. 36,00,00,000/-	Rs. 10,00,00,000/-	Rs. 5,00,00,000/-	For Encumbrance 2	Additional	Additional	Rs. 2,14,21,571/-	-
	involved	(Rupees Thirty Six	(Rupees Ten Crores	(Rupees Five Crore	& 3 dated	Encumbrance for	Encumbrance for	(Rupees Two Crore	
	(against which	Crores only)	only)	Only)	21.03.2022 &	Encumbrance no 2	Encumbrance no 2	Fourteen Lakh	
	shares have				26.05.2022	& 3 dated	& 3 dated	Twenty One	
	been				respectively	21.03.2022,	21.03.2022,	Thousnad Five	

	encumbered)					26.05.2022	26.05.2022	Hundred and	
	(B)					respectively	respectively	Seventy One Only)	
	Ratio of A / B	4.22	3.18	3.08	2.60 (Additional shares encumbered for	2.57 (Additional shares encumbered for	2.58 (Additional shares encumbered for	1.55	-
					encumbrance dated 21.03.2022 & 26.05.2022)	encumbrance dated 21.03.2022 & 26.05.2022)	encumbrance dated 21.03.2022 & 26.05.2022)		
End use of money	Borrowed amount to be utilized for what purpose –					201012022)			
	(a) Personal use by promoters	-	-	-	-	-	-	Yes	-
	and PACs (b) For the benefit of listed company	-	-	-	-	-	-	-	-
	Provide details including amount, purpose of raising money	-	-	-	-	-	-	-	-
	by listed company, schedule for utilization of amount, repayment								
	schedule etc. (a) Any other reason (please	√ Availment of Loan for onward payment	√ Availment of Loan for onward	√ Availment of Loan for onward	√ To maintain balance of margin	√ To maintain balance of margin	√ To maintain balance of margin	-	-

specify)	for conversion of	payment for	payment for	for Encumbrance	for Encumbrance	for Encumbrance	
	equity warrants	conversion of	conversion of	no. 2 & 3 dated	no. 2 & 3 dated	no. 2 & 3 dated	
		equity warrants	equity warrants	21.03.2022 &	21.03.2022 &	21.03.2022 &	
				26.05.2022	26.05.2022	26.05.2022	
				respectively	respectively	respectively	

FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

DIRECTOR Place : Delhi Date : 18.10.2023