

December 16, 2022

To,

**BSE Ltd**

Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400 001

**NSE Ltd**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Scrip Code: 505255**  
**GMPFPAUDLR**

**Symbol:**

**Sub.: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)**

Dear Sir/ Ma'am,

Please find enclosed the requisite disclosure under Regulation 31(2) of the SEBI SAST Regulations.

Request you to kindly take this on record and disseminate the information.

Thanking you.

*[Signature Page Follows]*

Yours faithfully,

For and on behalf of Pfautler Inc

*Melinda Kellogg*



Encl.: As above

CC:

**The Compliance Officer**  
**GMM Pfautler Ltd**

Sojitra Road, Vithal Udyognagar, Anand, Karamsad, Gujarat, 388325

*[Signature Page of SEBI SAST Disclosure]*

## ANNEXURE – 1

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GMM Pfaudler Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	December 16, 2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Pfaudler Inc.

**Details of the creation of encumbrance:**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Pfaudler Inc	14,330,208	31.88%	14,330,208	31.88%	Release	December 15, 2022	(a) Non disposal undertaking in relation to the sale or disposal of shares held by Pfaudler Inc. in GMM Pfaudler Limited if it results in Pfaudler Inc.	Release of the non-disposal undertaking	14,330,208	31.88%	(a) Credit Suisse (Switzerland) Ltd.  (b) Landesbank Baden - Wurttemberg  (c) Raiffeisen	Nil	Nil





Signature of the Authorized Signatory:

*Melinda J. Kellogg*

Place : *Rochester, NY, USA*

Date : 16 December 2022



\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.