

15 December 2022

Zuari Agro Chemicals Limited  
Jai Kisaan Bhawan,  
Zuarinagar, Goa-403726

Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai-400001**

**Sub: Disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011**

Dear Sir,

Please find enclosed herewith disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 in the prescribed format.

This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

**For Zuari Industries Limited  
(Formerly Zuari Global Limited)**

  
**Laxman Aggarwal  
Company Secretary**



Encl: As above

**CC:** Through XBRL Mode under Digital Platform of NSE  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra East,  
Mumbai-400051

**ZUARI INDUSTRIES LIMITED**

(formerly Zuari Global Limited )

CIN No.: L65921GA1967PLC000157

Corp. Off : 5th Floor, Tower – A, Global Business Park, M. G. Road, Sector 26,  
Gurugram – 122 002, Haryana India

Tel: +91 124 482 7800 / +91 124 404 3572

Website : [www.adventz.com](http://www.adventz.com), E-mail: [ig.zgl@adventz.com](mailto:ig.zgl@adventz.com)

Regd. Off : Jai Kisaan Bhawan, Zuarinagar, Goa - 403726



**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)					ZUARI AGRO CHEMICALS LIMITED ("ZACL")									
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of reporting					15-12-2022									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					ZUARI INDUSTRIES LIMITED ("ZIL") (FORMERLY ZUARI GLOBAL LIMITED)									
Details of the creation/release of encumbrance:														
Name of the promoter/Promoter Group (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / Invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
<b>Promoter</b>														
Zuari Industries Limited (formerly Zuari Global Limited) PAN: AAACZ0306P	84,11,601	20.00	83,38,124	19.83	Release	7.12.2022	Pledge	The pledge created by Zuari Industries Limited (formerly Zuari Global Limited) on the equity shares of Zuari Agro Chemicals Limited has been released by Catalyst Trusteeship Limited (Debenture Trustee on behalf	23,21,091	5.52	Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I ("the Debentureholder")	60,17,033	14.31	



									of ICICI Prudential Corporate Credit Opportunities Fund AIF I) due to transfer of 23,21,091 equity shares from the demat account maintained with Zuari Finserv Limited to another demat account of the Company maintained with IIFL Wealth Distribution Services Limited for securing the Non-Convertible Debentures issued by Zuari International Limited to ICICI Prudential Corporate Credit Opportunities Fund AIF I..				
Zuari Industries Limited (formerly Zuari Global Limited) PAN: AAACZ0306P	84,11,601	20.00	60,17,033	14.31	Creation	7.12.2022	Pledge	Zuari Industries Limited (formerly Zuari Global Limited) has pledged the equity shares held in Zuari Agro Chemicals Limited in favour of Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I) due	23,21,091	5.52	Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I ("the Debentureholder"))	83,38,124	19.83



									to transfer of 23,21,091 equity shares from the demat account maintained with Zuari Finserv Limited to another demat account of the Company maintained with IIFL Wealth Distribution Services Limited for securing the Non-Convertible Debentures issued by Zuari International Limited to ICICI Prudential Corporate Credit Opportunities Fund AIF I.					
Zuari Management Services Limited PAN: AAACZ2903Q	50,78,909	12.08	50,78,909	12.08	-	-	-	-	-	-	-	-	50,78,909	12.08
Texmaco Infrastructure & Holdings Limited PAN: AABCT0814B	30,00,125	7.13	-	-	-	-	-	-	-	-	-	-	-	-
Globalware Trading and Holdings Limited PAN: AAECG3666K	74,91,750	17.81	-	-	-	-	-	-	-	-	-	-	-	-
<b>Promoter Group</b>														
Adventz Finance Private Limited PAN: AABCB3016H	15,45,842	3.67	-	-	-	-	-	-	-	-	-	-	-	-
New Eros Tradecom Limited PAN: AADCN1278M	11,96,767	2.85	11,96,767	2.85	-	-	-	-	-	-	-	-	11,96,767	2.85
Jeewan Jyoti Medical Society PAN: AAATJ1956E	1,38,550	0.33	-	-	-	-	-	-	-	-	-	-	-	-



Duke Commerce Limited PAN:AABCD0343F	1,11,000	0.26	-	-	-	-	-	-	-	-	-	-	-
Adventz Securities Enterprises Limited PAN:AACCP4398M	98,804	0.23	-	-	-	-	-	-	-	-	-	-	-
Akshay Poddar PAN:AFUPP0096C	1,50,585	0.36	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar as Trustee of Saroj and Jyoti Poddar Holdings Private Trust PAN:AAPTS1984C	1,50,000	0.36	-	-	-	-	-	-	-	-	-	-	-
Basant Kumar Birla PAN:AEKPB3110L	30,000	0.07	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar PAN:AFTPP2386N	29,406	0.07	-	-	-	-	-	-	-	-	-	-	-
Jyotsna Poddar PAN:AFGPP2539E	21,621	0.05	-	-	-	-	-	-	-	-	-	-	-

**For Zuari Industries Limited  
(Formerly Zuari Global Limited)**



**Laxman Aggarwal  
Company Secretary**



Date: 15/12/2022

Place: Gurugram

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.