

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of Target Company (TC)	MAJESCO LIMITED		
Name(s) of the Seller and Person Acting in Concert (PAC) with the Seller	Radhakrishnan Sundar, along with other promoters and members of the promoter group of the TC (as detailed in Annexure A)		
Whether the Seller belongs to Promoter/ Promoter group	Yes, Seller is Promoter of the TC		
Name of the Stock Exchanges(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable*	% w.r.t. total diluted share/ voting capital of the TC**
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
- Radhakrishnan Sundar	11,26,618	3.94	3.94
- Other promoters and members of the promoter group of the TC (#)	37,89,550	13.24	13.24
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/Convertible securities/any other Instrument that entitles the acquirer to receive shares carrying voting rights in TC	Nil	Nil	Nil
e) Total (a+b+c+d)	49,16,168	17.18	17.18
Details of sale/acquisition			
a) Shares carrying voting rights sold			
- Radhakrishnan Sundar	10,00,000	3.49	3.49
-Other promoters and PAC(#)	Nil	Nil	Nil
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer/seller	Nil	Nil	Nil
e) Total (a+b+c+/-d)	10,00,000	3.49	3.49
After the acquisition/sale, holding of :			
a) Shares carrying voting rights			

- Radhakrishnan Sundar	1,20,618	0.44	0.44
-Other promoters and PAC(#)	43,89,550	15.34	15.34
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition/sale	Nil	Nil	Nil
e) Total (a+b+c+d)	45,16,168	15.78	15.78

Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ Inter-ae transfer etc.)

Sale of 80,000 shares in Open Market on December 17, 2020 and sale of 3,20,000 shares in Open Market on December 18, 2020

Gift of 6,00,000 shares to HI5 Youth Foundation (to be a member of Promoter Group), on December 18, 2020

Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable

December 17 and December 18, 2020

Equity share capital / total voting capital of the TC before the said acquisition / sale

2,86,22,189 Equity shares of Rs. 5/- each. (Rs. 14,31,10,945/-)

Equity share capital/ total voting capital of the TC after the said acquisition / sale

2,86,22,189 Equity shares of Rs. 5/- each. (Rs. 14,31,10,945/-)

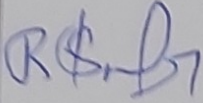
Total diluted share/voting capital of the TC after the said acquisition

2,86,22,189 Equity shares of Rs. 5/- each. (Rs. 14,31,10,945/-)

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Diluted shares/voting capital does not include ESOPs granted and outstanding

(*) please refer to Annexure A for details of other promoters and PACs


 Radhakrishnan Sundar
 Place: Mumbai
 Date: December 22, 2020

Annexure A					
Sr. No.	Promoter Group Entity	Pre-Transaction Shareholding		Post-Transaction Shareholding	
		Number	Percentage	Number	Percentage
1	Ketan Mehta	21,60,661	7.55	21,60,661	7.55
2	Tanay K Mehta	6,400	0.02	6,400	0.02
3	Ashank Desai	4,00,000	1.40	4,00,000	1.40
4	Padma Desai	1,00,000	0.35	1,00,000	0.35
5	Usha Sundar	4,60,000	1.61	4,59,000	1.60
6	HI5 Youth Foundation	-	-	6,01,000	2.10
7	Varun Sundar	64,000	0.22	64,000	0.22
8	Shankar Sundar	64,000	0.22	64,000	0.22
9	Girija Ram	34,489	0.12	34,489	0.12
10	Bhavitha Foundation	5,00,000	1.75	5,00,000	1.75
	TOTAL	37,89,550	13.24	43,89,550	15.34