

Date: 03rd January, 2023

<p>The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) <u>Mumbai – 400051</u> Scrip Code: 5251</p>	<p>The Manager, Department of Corporate Services, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrip Code: 514234</p>
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Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of shares & Takeover) Regulations, 2011

Dear Sir,

With reference to the above mentioned subject, We Promoter/Promoters group/PAC (Person acting in concert) of M/s. Sangam (India) Limited, having registered office at Atun, Chittorgarh Road, Bhilwara – 311001, submitting the disclosures pursuant to the regulation 29(2) of the SEBI (Substantial Acquisition of shares & Takeover) Regulations, 2011 Kindly take the above on record.

Thanking You.

For and on behalf of Promoters and Promoters' Group

Ram Pal Soni

Ram Pal Soni
Promoter

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sangam (India) Limited		
Names of the Acquirer and Persons Acting in Concert (PAC)	Acquirer Sangam E-com Limited Sangam Suitings Pvt. Ltd. Persons Acting in Concert (PAC) Ram Pal Soni Radha Devi Soni Anurag Soni Shri Niwas Modani Mamta Modani Archana Sodani Anjana Soni Thakur Antima Soni Vinod Kumar Sodani Pranal Modani BADRILAL RAMPAL SONI HUF RAMPAL SONI HUF VINOD KUMAR SODANI HUF HAWAMAHAL FINANCE PVT LTD NEELGAGAN COMMERCIAL CO LTD. SAHYOG FINANCE LTD SANGAM FINCAP LTD SANGAM SUITING PVT LTD SARVODAYA HOLDING PVT LTD SANGAM INFRATECH LIMITED SANGAM BUSINESS CREDIT LTD		
Whether the Acquirer/ Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/ disposal under consideration, holding of (as on last date of Disclosure dated 03.08.2022 :			
a) Shares carrying voting rights			
1. Ram Pal Soni	1453950	3.26%	3.26%
2. Radha Devi Soni	777761	1.75%	1.75%
3. Anurag Soni	3838665	8.62%	8.62%
4. Shri Niwas Modani	499779	1.12%	1.12%
5. Mamta Modani	505404	1.13%	1.13%
6. Archana Sodani	460774	1.03%	1.03%
7. Anjana Soni Thakur	203750	0.46%	0.46%
8. Antima Soni	246050	0.55%	0.55%
9. BADRILAL RAMPAL SONI HUF	0	0.00%	0.00%
10. RAMPAL SONI HUF	248300	0.56%	0.56%
11. VINOD KUMAR SODANI HUF	5000	0.01%	0.01%

12. FINWORTH INVESTMENT PVT LTD	475260	1.07%	1.07%
13. HAWAMAHAL FINANCE PVT LTD	2335500	5.24%	5.24%
14. NECCO SHIPPING COMPANY PVT LTD	1274744	2.86%	2.86%
15. NEELGAGAN COMMERCIAL CO LTD.	1400000	3.14%	3.14%
16. NIKITA CREDITS PVT LTD	358200	0.80%	0.80%
17. PARK VIEW INVESTMENT PVT LTD	226065	0.51%	0.51%
18. SAHYOG FINANCE LTD	232750	0.52%	0.52%
19. SANGAM E COM LIMITED	7873087	17.67%	17.67%
20. SANGAM FINCAP LTD	2216145	4.97%	4.97%
21. SANGAM GRANITES PVT LTD	120815	0.27%	0.27%
22. SANGAM SUITING PVT LTD	263670	0.59%	0.59%
23. SARVODAYA HOLDING PVT LTD	1127771	2.53%	2.53%
24. SCORPIO CREDITS PVT LTD	536255	1.20%	1.20%
25. SANGAM INFRATECH LIMITED	0	0.00%	0.00%
26. SANGAM BUSINESS CREDIT LTD	0	0.00%	0.00%
27. Vinod Kumar Sodani	625000	1.40%	1.40%
28. Pranal Modani	500000	1.12%	1.12%
TOTAL	27804695	62.42%	62.42%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA
Total (a+b+c+d)	27804695	62.42%	62.42%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
1. Ram Pal Soni	0	-0.04%	-0.04%
2. Radha Devi Soni	0	-0.02%	-0.02%
3. Anurag Soni	0	-0.10%	-0.10%
4. Shri Niwas Modani	0	-0.01%	-0.01%
5. Mamta Modani	0	-0.01%	-0.01%
6. Archana Sodani	0	-0.01%	-0.01%
7. Anjana Soni Thakur	0	-0.01%	-0.01%
8. Antima Soni	0	-0.01%	-0.01%
9. BADRILAL RAMPAL SONI HUF	0	0.00%	0.00%
10. RAMPAL SONI HUF	0	-0.01%	-0.01%
11. VINOD KUMAR SODANI HUF	0	0.00%	0.00%
12. FINWORTH INVESTMENT PVT LTD	-475260	-1.07%	-1.07%
13. HAWAMAHAL FINANCE PVT LTD	0	-0.06%	-0.06%
14. NECCO SHIPPING COMPANY PVT LTD	0	-0.03%	-0.03%
15. NEELGAGAN COMMERCIAL CO LTD.	0	-0.03%	-0.03%
16. NIKITA CREDITS PVT LTD	-358200	-0.80%	-0.80%
17. PARK VIEW INVESTMENT PVT LTD	-226065	-0.51%	-0.51%
18. SAHYOG FINANCE LTD	0	-0.01%	-0.01%
19. SANGAM E COM LIMITED	894455	1.79%	1.79%
20. SANGAM FINCAP LTD	0	-0.06%	-0.06%
21. SANGAM GRANITES PVT LTD	-120815	-0.27%	-0.27%
22. SANGAM SUITING PVT LTD	849015	1.88%	1.88%
23. SARVODAYA HOLDING PVT LTD	0	-0.03%	-0.03%
24. SCORPIO CREDITS PVT LTD	-536255	-1.20%	-1.20%
25. SANGAM INFRATECH LIMITED	0	0.00%	0.00%
26. SANGAM BUSINESS CREDIT LTD	0	0.00%	0.00%
27. Vinod Kumar Sodani	0	-0.02%	-0.02%

28. Pranal Modani	0	-0.01%	-0.01%
29. NIDHI MERCHANTILES LIMITED	38,28,868	8.50%	8.50%
TOTAL	38,55,743	7.86%	7.86%
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered/ invoked/released by the acquirer	Nil	NA	NA
Total (a+b+c+d)	38,55,743	7.86%	7.86%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Ram Pal Soni	1453950	3.23%	3.23%
2. Radha Devi Soni	777761	1.73%	1.73%
3. Anurag Soni	3838665	8.52%	8.52%
4. Shri Niwas Modani	499779	1.11%	1.11%
5. Mamta Modani	505404	1.12%	1.12%
6. Archana Sodani	460774	1.02%	1.02%
7. Anjana Soni Thakur	203750	0.45%	0.45%
8. Antima Soni	246050	0.55%	0.55%
9. BADRILAL RAMPAL SONI HUF	0	0.00%	0.00%
10. RAMPAL SONI HUF	248300	0.55%	0.55%
11. VINOD KUMAR SODANI HUF	5000	0.01%	0.01%
12. FINWORTH INVESTMENT PVT LTD	0	0.00%	0.00%
13. HAWAMAHAL FINANCE PVT LTD	2335500	5.18%	5.18%
14. NECCO SHIPPING COMPANY PVT LTD	1274744	2.83%	2.83%
15. NEELGAGAN COMMERCIAL CO LTD.	1400000	3.11%	3.11%
16. NIKITA CREDITS PVT LTD	0	0.00%	0.00%
17. PARK VIEW INVESTMENT PVT LTD	0	0.00%	0.00%
18. SAHYOG FINANCE LTD	232750	0.52%	0.52%
19. SANGAM E COM LIMITED	8767542	19.46%	19.46%
20. SANGAM FINCAP LTD	2216145	4.92%	4.92%
21. SANGAM GRANITES PVT LTD	0	0.00%	0.00%
22. SANGAM SUITING PVT LTD	1112685	2.47%	2.47%
23. SARVODAYA HOLDING PVT LTD	1127771	2.50%	2.50%
24. SCORPIO CREDITS PVT LTD	0	0.00%	0.00%
25. SANGAM INFRATECH LIMITED	0	0.00%	0.00%
26. SANGAM BUSINESS CREDIT LTD	0	0.00%	0.00%
27. Vinod Kumar Sodani	6,25,000	1.39%	1.39%
28. Pranal Modani	5,00,000	1.11%	1.11%
29. NIDHI MERCHANTILES LIMITED	38,28,868	8.50%	8.50%
TOTAL	3,16,60,438	70.28%	70.28%
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	3,16,60,438	70.28%	70.28%

	<p>Acquisition of shares is pursuant to the scheme of amalgamation entered into between Fashion Funda. Com Private Limited, Vinayak Vinimay Private Limited, Survodaya Agencies Private Limited, Kelvin Merchants Private Limited, Nikita Credits Private Limited, Scorpio Credits Private Limited ('Transferor Companies') with Sangam E-com Limited ('Transferee Company'). INC 28 with respect to the same has been filed with ROC on December 31, 2022</p>
<p>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	<p>In pursuance to the Scheme of Arrangement for Amalgamation approved by NCLT vide its order dated 12.08.2022, Finworth Investment Private Limited (Promoter Group Entity), Kaliya Builders Private Limited, Necco Plastics Private Limited, Parkview Investment Private Limited (Promoter Group Entity), Pisces Securities Private Limited, Sangam Granites Private Limited (Promoter Group Entity) have been amalgamated with Sangam Suitings Private Limited (Promoter Group Entity) under Section 230-232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.</p>
	<p>The company has received Form-B as per [Regulation 7 (1) (b) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015) – Disclosure on becoming a Director/KMP/Promoter from Nidhi Mercantiles Limited. The company Nidhi Mercantiles Limited became promoter group entity in pursuance of Regulation 2(1)(pp)(iii)(B) of SEBI(ICDR) Regulation, 2018 being the promoter group entity M/s Sangam Suitings Private Limited holds more than 20% of equity shares capital of Nidhi Mercantiles Limited after amalgamation of Finworth Investment Private Limited (Promoter Group Entity), Kaliya Builders Private Limited, Necco Plastics Private Limited, Parkview Investment Private Limited (Promoter Group Entity), Pisces Securities Private Limited, Sangam Granites Private Limited (Promoter Group Entity) have been amalgamated with Sangam Suitings Private Limited (Promoter Group Entity). In view of the above, Nidhi Mercantiles Limited has been included in promoter group of Sangam (India) Limited in shareholding pattern</p>
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>31.12.2022</p>

Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 445,465,590/- (Indian Rupees Forty Four Crores Fifty Four Lacs Sixty Five Thousand and Five Hundred and Ninety Only) divided into 44,546,559 (Four Crores Forty Five Lacs Forty Six Thousand Five Hundred and Fifty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 450,465,590/- (Indian Rupees Forty Five Crores Four Lacs Sixty Five Thousand and Five Hundred and Ninety Only) divided into 45,046,559 (Four Crores Fifty Lacs Forty Six Thousand Five Hundred and Fifty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 450,465,590/- (Indian Rupees Forty Five Crores Four Lacs Sixty Five Thousand and Five Hundred and Ninety Only) divided into 45,046,559 (Four Crores Fifty Lacs Forty Six Thousand Five Hundred and Fifty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.

For and on Behalf of Promoters and Promoters Group

Ram Pal Soni

Ram Pal Soni
Promoter

Date:03.01.2023