

MINESH MUKUND DOSHI

Address: 102/103, Govardhan, Dixit Road (Extn.),
Vile Parle (East), Mumbai 400 057

24th February, 2023

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

To
Shalibhadra Finance Limited
3, Kamat Industral Estate, 396, V S Marg,
Opp. Sidhi Vinayak Temple,
Veer Savarkar Marg
Prabhadevi
Mumbai-400 025

Sub: Intimation/Disclosures under SEBI (SAST) Regulations, 2011
Ref: BSE Scrip Code: 511754
BSE Scrip ID: SAHLIBHFI

Dear Sir/Madam,

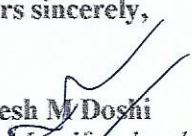
Pursuant to the provisions of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, I, Minesh M. Doshi wish to inform you that I, along with Ms. Sheetal Minesh Doshi & Mr. Vatsal Minesh Doshi belonging to Promoter & Promoter Group of M/s. Shalibhadra Finance Limited ("the Company"), have been allotted in aggregate 6,25,000 Equity Shares pursuant to conversion of Convertible warrants of Rs. 10/- each at a premium of Rs. 122.54/- each on 24th February, 2023. Below are the details:

Sr. No.	Name of the Allottees	No. of Equity Shares allotted conversion of warrants
1.	Ms. Sheetal Minesh Doshi	2,00,000
2.	Mr. Minesh M. Doshi	2,00,000
3.	Mr. Vatsal Minesh Doshi	2,25,000
	Total	6,25,000

Please find enclosed herewith the relevant information in the prescribed Format.

I request you to kindly take the above information on your record.

Thanking you,
Yours sincerely,


Minesh M. Doshi
(For Myself and on behalf of Ms. Sheetal Minesh Doshi & Mr. Vatsal Minesh Doshi)
Place: Mumbai

Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011


1	Name of the Target Company (TC)	SHALIBHADRA FINANCE LIMITED		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i.	Ms. Sheetal Minesh Doshi	
		ii.	Mr. Minesh M. Doshi	
		iii.	Mr. Vatsal Minesh Doshi	
		iv.	Other Persons/ entities belonging to Promoter and Promoter Group	
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited.		
5	Details of the acquisition / disposal as follows	Number.	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
Before the acquisition/disposal under consideration, holding of				
a)	Shares carrying voting rights			
i.	Ms. Sheetal Minesh Doshi	2,92,172	5.17%	4.17%
ii.	Mr. Minesh M. Doshi	7,72,710	13.69%	11.04%
iii.	Mr. Vatsal Minesh Doshi	2,75,000	4.87%	3.93%
iv.	Other Person belonging to Promoter and Promoter Group	9,06,299	16.05%	12.95%
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
i.	Ms. Sheetal Minesh Doshi	6,00,000	10.63%	8.57%
ii.	Mr. Minesh M. Doshi	0	0%	0%
iii.	Mr. Vatsal Minesh Doshi	0	0%	0%
iv.	Other Persons/ entities belonging to Promoter and Promoter Group	0	0%	0%
c)	Voting rights (VR) otherwise than by equity shares	0	0%	0%
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
i.	Ms. Sheetal Minesh Doshi	5,00,000	0%	7.14%
ii.	Mr. Minesh M Doshi	5,00,000	0%	7.14%
iii.	Mr Vatsal Minesh Doshi	3,54,000	0%	5.06%
iv.	Other Persons/ entities belonging to Promoter and Promoter Group	0	0%	0%
e)	Total (a+b+c+d)	42,00,181	50.41%	60.00%

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable ^(*)	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Ms. Sheetal Minesh Doshi	2,00,000	3.19%	2.86%
ii.	Mr. Minesh M. Doshi	2,00,000	3.19%	2.86%
iii.	Mr. Vatsal Minesh Doshi	2,25,000	3.59%	3.21%
iv.	Other Persons/ entities belonging to Promoter and Promoter Group	0	0%	0%
b)	VRs acquired/sold otherwise than by shares	0	0%	0%
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i.	Ms. Sheetal Minesh Doshi	0	0%	0%
ii.	Mr. Minesh M Doshi	0	0%	0%
iii.	Mr Vatsal Minesh Doshi	0	0%	0%
iv.	Other Persons/ entities belonging to Promoter and Promoter Group	0	0%	0%
d)	Shares encumbered/ invoked/ released by the acquirer	0	0%	0%
iv.	Other Person belonging to Promoter and Promoter Group	0	0%	0%
e)	Total (a+b+c+d)	6,25,000	-	-
After the acquisition/sale, holding of:				
		Number	% w.r.t. total share/voting capital wherever applicable ^(*)	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights			
i.	Ms. Sheetal Minesh Doshi	4,92,172	7.85%	7.03%
ii.	Mr. Minesh M. Doshi	9,72,710	15.51%	13.90%
iii.	Mr. Vatsal Minesh Doshi	5,00,000	7.97%	7.14%
iv.	Other Persons/ entities belonging to Promoter and Promoter Group	9,06,299	14.45%	12.95%
b)	Shares encumbered with the acquirer			
i.	Ms. Sheetal Minesh Doshi	6,00,000	9.57%	8.57%
ii.	Mr. Minesh M. Doshi	0	0%	0%
iii.	Mr. Vatsal Minesh Doshi	0	0%	0%
iv.	Other Persons/ entities belonging to Promoter and Promoter Group	0	0%	0%
c)	VRs otherwise than by shares	0	0%	0%

d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i.	Ms Sheetal Minesh Doshi	3,00,000	0%	4.29%
ii.	Mr. Minesh M Doshi	3,00,000	0%	4.29%
iii.	Mr Vatsal Minesh Doshi	1,29,000	0%	1.84%
iv	Other Persons/ entities belonging to Promoter and Promoter Group	0	0%	0%
e)	Total (a+b+c+d)	42,00,181	55.35%	60.00%
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Preferential Allotment of Equity Shares pursuant to conversion of Convertible Warrants		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 th February, 2023		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale*	56,46,000 Equity Shares		
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale [#]	62,71,000 Equity Shares		
10	Total diluted share/voting capital of the TC after the said acquisition/sale**	70,00,000 Equity Shares		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 (1) of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of outstanding Convertible securities/warrants into equity shares of the TC.


Minesh M. Doshi
 (For Myself and on behalf of Ms. Sheetal Minesh Doshi & Mr. Vatsal Minesh Doshi)
 Place : Mumbai
 Date : 24th February, 2023