

SWATI PIRAMAL TRUST

Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

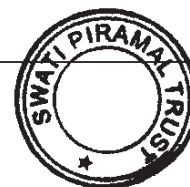
Name of the Target Company (TC)	Piramal Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Swati Piramal Trust through its Trustees Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A. Piramal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with the PACs of:			
a) Shares carrying voting rights	Refer Annexure A	Refer Annexure A	Refer Annexure A
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure A		
Details of acquisition			
a) Shares carrying voting rights acquired	Refer Annexure A	Refer Annexure A	Refer Annexure A
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/	N.A.	N.A.	N.A.



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lien/non-disposal undertaking/ others)			
e) Total (a+b+c+d)	Refer Annexure A		
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Refer Annexure A	Refer Annexure A	Refer Annexure A
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure A		
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc.)	Off market - inter se transfer (distribution as a Beneficiary of the Trust)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A.		
Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ Warrants/Convertible Securities/ any other instrument that entitles the acquirer to receive shares in the TC	March 20, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares: 18,44,44,658 Amount: INR 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares: 18,44,44,658 Amount: INR 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	No of shares: 19,86,30,858 Amount: INR 2/- each		



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Annexure A

Disclosure under Regulation 29(1) with respect to Piramal Enterprises Limited									
Shareholder	Before the acquisition			Details of acquisition / Sale			After the acquisition		
	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Acquirer & PAC									
Lalita G Piramal	630	0.00	0.00	-	-	-	630	0.00	0.00
Ajay G Piramal	5,448	0.00	0.00	-	-	-	5,448	0.00	0.00
Piramal Ajay G	1,08,210	0.06	0.05	-	-	-	1,08,210	0.06	0.05
Anand Piramal	1,68,568	0.09	0.08	-	-	-	1,68,568	0.09	0.08
The Ajay G Piramal Foundation	8,69,478	0.47	0.44	-	-	-	8,69,478	0.47	0.44
AASAN Info Solutions (India) Pvt. Ltd.	54,271	0.03	0.03	-	-	-	54,271	0.03	0.03
Nandini Piramal Trust	1,08,377	0.06	0.05	-	-	-	1,08,377	0.06	0.05
Anand Piramal Trust	1,17,097	0.06	0.06	-	-	-	1,17,097	0.06	0.06
Piramal Phytocare Limited –Senior Employees Options Trust	99,068	0.05	0.05	-	-	-	99,068	0.05	0.05
Piramal Welfare Trust	21,95,517	1.19	1.11	-	-	-	21,95,517	1.19	1.11
PRL Realtors LLP	89,73,913	4.87	4.52	-	-	-	89,73,913	4.87	4.52
Nandini Piramal	6,712	0.00	0.00	-	-	-	6,712	0.00	0.00
Peter DeYoung	98,000	0.05	0.05	-	-	-	98,000	0.05	0.05
Anya Piramal DeYoung	43,000	0.02	0.02	-	-	-	43,000	0.02	0.02
Dev Piramal DeYoung	43,000	0.02	0.02	-	-	-	43,000	0.02	0.02
Piramal Swati A	1,217	0.00	0.00	-	-	-	1,217	0.00	0.00
The Sri Krishna Trust through its Trustees Mr. Ajay G Piramal and Dr. (Mrs.) Swati A Piramal	787,86,142	42.72	39.66	(31,325)	(0.02)	(0.02)	7,87,54,817	42.70	39.65
Swati Piramal Trust through its Trustees Mr. Ajay G Piramal and Dr. (Mrs.) Swati A Piramal (Acquirer)	-	-	-	*31,325	0.02	0.02	31,325	0.02	0.02
Total	9,16,78,648	49.71	46.16	-	-	-	9,16,78,648	49.71	46.16

*Shares received by way of distribution to a Beneficiary of The Sri Krishna Trust

