

March 1, 2019

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| National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 takeover@nse.co.in Scrip Code: JSL | BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532508 |
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**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
SAST Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of purchase of 60,000 equity shares of Rs.2/- each of Jindal Stainless Limited from open market.

Thanking you.

Yours sincerely,



Abhyuday Jindal

Encl.: As mentioned above

CC:
The Company Secretary
Jindal Stainless Limited
Jindal Centre
12, Bhikaiji Cama Place
New Delhi

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| Name of the Target Company (TC) | Jindal Stainless Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer : Abhyuday Jindal PAC as per list attached at Annexure -1 | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes – belongs to promoter group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 15,97,180 | 0.333 | 0.257 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 15,97,180 | 0.333 | 0.257 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/ sold | 60,000 | 0.013 | 0.010 |
| b) VRs acquired otherwise than by shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold. | Nil | Nil | Nil |
| d) Shares encumbered /invoked/released by the acquirer | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 60,000 | 0.013 | 0.010 |

| After the acquisition/sale, holding of: | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|--------------|
| a) Shares carrying voting rights | 16,57,180 | 0.346 | 0.267 |
| b) Shares encumbered with the acquired | Nil | Nil | Nil |
| c) VRs otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 16,57,180 | 0.346 | 0.267 |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open market purchase | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 60,000 shares on 27.2.2019 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs. 95,84,43,320/- divided into 47,92,21,660 equity shares of Rs.2/- each. | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | Rs. 95,84,43,320/- divided into 47,92,21,660 equity shares of Rs.2/- each. | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs. 124,41,04,594/- divided into 62,20,52,297 equity shares of Rs.2/- each. | | |

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Abhyuday Jindal

Place: New Delhi

Date: March 1, 2019

Annexure -1

| Names(s) of person and persons acting in concert (PAC) with the person |
|-------------------------------------------------------------------------------|
| SAROJ BHARTIA |
| SEEMA JAJODIA |
| KAMAL KISHORE BHARTIA |
| URVI JINDAL |
| TANVI SHETE |
| TARINI JINDAL HANDA |
| TRIPTI JINDAL |
| NAVEEN JINDAL |
| R K JINDAL & SONS HUF . |
| ARTI JINDAL |
| DEEPIKA JINDAL |
| PARTH JINDAL |
| S K JINDAL AND SONS HUF . |
| SMINU JINDAL |
| SANGITA JINDAL |
| P R JINDAL HUF . |
| SAVITRI DEVI JINDAL |
| NAVEEN JINDAL (HUF) |
| ROHIT TOWER BUILDING LTD |
| NALWA SONS INVESTMENTS LIMITED |
| MEREDITH TRADERS PRIVATE LIMITED |
| JSW HOLDINGS LIMITED |
| NALWA ENGINEERING CO LTD |
| ABHINANDAN INVESTMENTS LIMITED |
| GOSWAMIS CREDITS & INVESTMENTS LTD |
| RENUKA FINANCIAL SERVICES LTD |
| JINDAL REX EXPLORATION PRIVATE LIMITED |
| MANJULA FINANCES LTD |
| EVER PLUS SECURITIES AND FINANCE LIMITED |

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|--------------------------------------------------------------|
| STAINLESS INVESTMENTS LIMITED |
| NALWA INVESTMENTS LIMITED |
| COLARADO TRADING CO LTD |
| GAGAN TRADING COMPANY LIMITED |
| SIDDESHWARI TRADEX PRIVATE LIMITED |
| MANSAROVER INVESTMENTS LIMITED |
| HEXA SECURITIES AND FINANCE CO LTD |
| VRINDAVAN SERVICES PRIVATE LIMITED |
| JINDAL STRIPS LIMITED |
| JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD |
| SUN INVESTMENTS PVT LIMITED |
| JINDAL STAINLESS (HISAR) LIMITED |
| JINDAL COKE LIMITED |
| JINDAL UNITED STEEL LIMITED |
| VIRTUOUS TRADECORP PVT LTD |
| SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST) |
| SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST) |
| SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST) |
| SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST) |
| SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST) |
| SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST) |
| RATAN JINDAL |
| SARIKA JHUNJHNUWALA |
| PRITHAVI RAJ JINDAL |
| JSL OVERSEAS HOLDING LTD |



Abhyuday Jindal